

## Research Team

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## Technical Commentary:

The stock has been largely range-bound, trading within a sideways consolidation phase. Technical momentum strengthened significantly yesterday, with prices regaining upward traction and moving above all major moving averages. A breakout above RM1.30 could unlock further upside potential, paving the way towards the **next resistance level at RM1.40**. On the downside, **RM1.20 serves as the immediate support level**.

TradingView

### Thong Guan Industries Bhd (7034)

Board: MAIN

Shariah: Yes

Sector: Paper & Plastic Packaging Prod

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM1.300 (+4.84%)

R2: RM1.400 (+12.90%)

SL: RM1.200 (-3.23%)

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## Technical Commentary:

The stock has remained in an uptrend since January, consistently trading above its major moving averages. Price action has turned more constructive in recent sessions, with prices rebounding from the EMA9 level amid improving buying interest. A breakout above RM2.58 could unlock further upside potential, paving the way towards the **next resistance levels at RM2.70 and RM2.79**. On the downside, **RM2.41 serves as the immediate support level**.

TradingView

### PJBUMI Bhd (7163)

Board: MAIN

Shariah: Yes

Sector: Construction & Engineering

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Monitor for Breakout

R1: RM2.700 (+6.72%)

R2: RM2.790 (+10.28%)

SL: RM2.410 (-4.74%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 16 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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