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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,946.41	0.83%	
S&P 500	6,699.38	1.01%	
Nasdaq	22,374.18	1.22%	
FTSE 100	10,317.69	0.55%	
Nikkei 225	53,751.15	-0.13%	
Shanghai Composite	4,084.79	-0.26%	
Shenzhen	14,307.58	0.19%	
Hang Seng	25,834.02	1.45%	
SET	1,405.02	-0.31%	
JCI	7,022.29	-1.61%	
Malaysia Markets			
FBM KLCI	1,696.56	-0.13%	
FBM Top 100	12,229.54	-0.16%	
FBM Small Cap	15,151.13	-0.27%	
FBM ACE	4,374.49	-0.03%	
Bursa Sector Performance			
Consumer	518.94	-0.07%	
Industrial Products	175.02	-0.14%	
Construction	276.94	-0.72%	
Technology	52.02	0.00%	
Finance	20,411.83	-0.03%	
Property	1,124.63	-1.63%	
Plantation	8,517.83	0.87%	
REIT	963.22	-0.22%	
Energy	788.96	-1.02%	
Healthcare	1,501.74	-0.63%	
Telecommunications & Media	438.91	-0.16%	
Transportation & Logistics	1,017.15	0.15%	
Utilities	1,561.54	-0.19%	
Trading Activities			
Trading Volume (m)	2,382.91	-38.1%	
Trading Value (RM m)	2,564.15	-51.7%	
Trading Participants	**Change**		
Local Institution	167.34	45.31%	
Retail	8.14	15.86%	
Foreign	-175.48	38.83%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	404	39.5%	
Decliners	619	60.5%	
Commodities			
FKLI (Futures)	1,695.00	0.33%	
3M CPO (Futures)	4,603.00	1.97%	
Brent Oil (USD/bbl)	100.96	-2.82%	
Gold (USD/oz)	5,002.25	-0.41%	
Forex			
USD/MYR	3.9285	-0.26%	
SGD/MYR	3.0676	-0.24%	
CNY/MYR	0.5700	-0.19%	
JPY/MYR	2.4687	0.05%	
EUR/MYR	4.4982	-0.29%	
GBP/MYR	5.2043	-0.34%	

Source: Bloomberg, Apex Securities

Wall Street Rebounds as Asia Closes Mixed

Malaysia Market Review: The FBM KLCI (-0.13%) closed marginally lower on Monday as cautious sentiment persisted, with investors monitoring ongoing geopolitical tensions in West Asia. Market breadth was negative, with 619 decliners outpacing 404 advancers. Sector-wise, Plantation (+0.87%) and Transportation & Logistics (+0.15%) led gains, while Property (-1.63%) and Energy (-1.02%) were the main laggards.

Global Markets. U.S. equities ended higher on Monday, with the Dow (+0.83%), S&P 500 (+1.01%) and Nasdaq (+1.22%) as markets assessed the potential impact of rising oil prices on the Federal Reserve's rate trajectory while monitoring signs of easing supply disruptions in the Strait of Hormuz (Yahoo Finance). In Europe, the STOXX 600 (+0.44%) rebounded as oil prices eased, offering some relief to investors amid escalating Middle East tensions (Reuters). Meanwhile, Asian markets traded mixed. The Nikkei 225 (-0.13%) declined on rising stagflation concerns linked to the U.S.-Iran conflict, while the Hang Seng (+1.45%) and Shenzhen Composite (+0.19%) advanced after China's consumption and production both beat expectations on holiday spending and strong foreign demand (CNBC).

Market Outlook. Global sentiment remains cautious as investors monitor developments in the Strait of Hormuz, with the Middle East conflict entering its third week. While several tankers have successfully transited the waterway, offering tentative signs of stabilisation, uncertainty persists as Iran's attacks continue to deter international shipping, keeping Brent crude prices elevated above USD100/bbl and driving market volatility. Investor attention this week will also focus on U.S. President Donald Trump's efforts to assemble an international coalition to secure the strait, alongside pressure on allies and China to support reopening efforts. At the same time, higher oil prices have intensified inflation concerns ahead of the Federal Reserve's policy meeting, where rates are widely expected to remain unchanged but guidance on the rate outlook will be closely watched. Against this backdrop, the FBM KLCI is expected to trade cautiously with a slight downside bias, tracking mixed global market cues and persistent geopolitical uncertainties. Investor attention will also turn to the upcoming Federal Open Market Committee (FOMC) meeting scheduled for 17–18 March for further policy signals.

Sector focus. We favour the export-oriented sectors amid ongoing geopolitical tensions and currency volatility. Higher oil prices could support the energy and plantation sectors, while defensive yield plays such as REITs and utilities remain attractive as investors seek stability in a volatile environment.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI continues to trade above its prevailing uptrend line. This suggests that the broader bullish structure remains intact for now. As long as the index holds above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

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Company News *(source: various)*

Advancecon Holdings Bhd has appointed former inspector general of police (IGP) Tan Sri Razarudin Husain @ Abd Rasid as its new independent, non-executive chairman, with immediate effect. *(The Edge)*

Aneka Jaringan Holdings Bhd has bagged two letters of award with a combined value of RM95.65 million for works on the New Pantai Highway (NPE) extension project and a high-rise residential development in Seputeh. *(The Edge)*

Dialog Group Bhd's unit, Dialog Chemicals Sdn Bhd, and Diyou PCR Sdn Bhd are disposing of their respective 51% and 49% equity stakes in their joint venture (JV) to funds managed by circular economy investment management firm Circulate Capital. *(The Edge)*

Gagasan Nadi Cergas Bhd group managing director Datuk Wan Azman Wan Kamal has sold a 7.44% stake in the property and construction company, reducing his deemed interest in the company to 57.25% from 64.69%. *(The Edge)*

ITMAX System Bhd's 65%-owned unit, Southmax Sdn Bhd, has secured a 15-year contract to operate a smart on-street parking system in Johor Bahru. *(The Edge)*

Keyfield International Bhd has secured eight charter contracts for the provision of accommodation work boats (AWBs) and an anchor handling tug supply (AHTS) vessel, with a combined value of RM162 million. *(The Edge)*

Permodalan Nasional Bhd (PNB) has decided not to accept the voluntary takeover offer by **Sunway Bhd** for its 13.5% stake in **IJM Corp Bhd**, citing the offer's valuation, small cash component, as well as IJM's dividend prospects and long-term growth potential. *(The Edge)*

Pharmaniaga Bhd will be lifted from the Practice Note 17 (PN17) category effective Tuesday (March 17), ending its three-year stint as a financially distressed company. *(The Edge)*

SDS Group Bhd saw the Employees Provident Fund (EPF) cease to be its substantial shareholder after the pension fund's latest round of share disposals. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	8.00	2.5%
Sunway Construction Group Bh	Interim	0.09	16/3/2026	6.75	1.3%
Pecca Group Bhd	Interim	0.015	16/3/2026	1.55	1.0%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	1.25	1.3%
Able Global Bhd	Interim	0.02	16/3/2026	1.57	1.3%
Slp Resources Bhd	Interim	0.0125	16/3/2026	0.78	1.6%
Genting Bhd	Final	0.05	17/3/2026	2.55	2.0%
Sime Darby Berhad	Interim	0.03	17/3/2026	2.32	1.3%
Inari Amertron Bhd	Interim	0.01	17/3/2026	1.34	0.7%
Guan Chong Bhd	Interim	0.015	17/3/2026	0.74	2.0%
Oriental Interest Bhd	Distribution	0.06	17/3/2026	1.30	4.6%
Seng Fong Holdings Bhd	Interim	0.01	17/3/2026	0.70	1.4%
United U-Li Corp Bhd	Interim	0.02	17/3/2026	1.44	1.4%
Lee Swee Kiat Group Bhd	Interim	0.015	17/3/2026	0.36	4.2%
Hpmt Holdings Bhd	Interim	0.0027	17/3/2026	0.17	1.6%
Sunway Bhd	Interim	0.02	18/3/2026	5.14	0.4%
Unisem (M) Berhad	Interim	0.01	18/3/2026	2.72	0.4%
Sp Setia Bhd	Final	0.0255	18/3/2026	0.93	2.8%
Bumi Armada Berhad	Interim	0.01	18/3/2026	0.35	2.9%
Matrix Concepts Holdings Bhd	Interim	0.0135	18/3/2026	1.37	1.0%
Formosa Prosonic Inds Bhd	Interim	0.1	18/3/2026	1.18	8.5%
Yenher Holdings Bhd	Interim	0.015	18/3/2026	0.78	1.9%
Inta Bina Group Bhd	Interim	0.005	18/3/2026	0.40	1.3%
Manforce Group Bhd	Interim	0.0047	20/3/2026	0.24	2.0%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 March, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	US	Industrial Production
Tuesday, 17 March, 2026	EU	ZEW Economic Sentiment Index
	US	Pending Home Sales
Wednesday, 18 March, 2026	JP	Trade Balance
	US	PPI
Thursday, 19 March, 2026	MY	Inflation Rate
	MY	Trade Balance
	US	Federal Reserve Interest Rate Decision
	JP	Machinery Orders
	JP	BOJ Interest Rate Decision
	UK	Unemployment Rate
	UK	Bank of England Interest Rate Decision
	US	Initial Jobless Claims
	EU	European Central Bank's Interest Rate Decision
Friday, 20 March, 2026	CN	Loan Prime Rate
	EU	Trade Balance

Source: TradingEconomics, Apex Securities

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APEX SECURITIES 鼎峰证券有限公司

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TENAGA	278367499	14.180	MAYBANK	197865076	11.480
MAYBANK	248214878	11.480	CIMB	115130737	7.800
TANCO	103161005	1.380	PMETAL	108811240	7.610
CIMB	90042811	7.800	PCHEM	88066199	4.580
PCHEM	77713325	4.580	TENAGA	86221255	14.180
ZETRIX	62656197	0.775	PBBANK	69569317	4.800
RHBBANK	62614010	8.250	IHH	58877092	8.890
AMBANK	56872305	6.500	MCEMENT	58439896	6.620
WPRTS	54977818	6.000	SIME	52313140	2.350
SDG	51335040	5.800	GAMUDA	49096404	4.150

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	98431114	1.380	MAYBANK	393168498	11.480
ZETRIX	52754374	0.775	TENAGA	357205203	14.180
MEGAFB	41790621	1.180	CIMB	186062609	7.800
MAYBANK	24270797	11.480	PMETAL	147102299	7.610
GDB	23335957	0.375	PCHEM	131621012	4.580
CGB	19705294	0.895	IHH	105745980	8.890
PCHEM	17451767	4.580	RHBBANK	96888012	8.250
HENGYUAN	15323862	1.640	PBBANK	93388769	4.800
AAX	14750947	1.190	WPRTS	90223119	6.000
HIBISCS	13266539	2.240	SDG	81010819	5.800

Source: DiBots

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 17 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.