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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,993.26	0.10%	
S&P 500	6,716.09	0.25%	
Nasdaq	22,479.53	0.47%	
FTSE 100	10,403.60	0.83%	
Nikkei 225	53,700.39	-0.09%	
Shanghai Composite	4,049.91	-0.85%	
Shenzhen	14,039.73	-1.87%	
Hang Seng	25,868.54	0.13%	
SET	1,433.88	2.05%	
JCI	7,106.84	1.20%	
Malaysia Markets			
FBM KLCI	1,710.99	0.85%	
FBM Top 100	12,329.18	0.81%	
FBM Small Cap	15,279.72	0.85%	
FBM ACE	4,413.92	0.90%	
Bursa Sector Performance			
Consumer	520.20	0.24%	
Industrial Products	178.45	1.96%	
Construction	278.11	0.42%	
Technology	52.73	1.36%	
Finance	20,637.54	1.11%	
Property	1,135.25	0.94%	
Plantation	8,568.48	0.59%	
REIT	968.14	0.51%	
Energy	789.97	0.13%	
Healthcare	1,492.66	-0.60%	
Telecommunications & Media	441.22	0.53%	
Transportation & Logistics	1,017.55	0.04%	
Utilities	1,568.95	0.47%	
Trading Activities			
Trading Volume (m)	2,821.17	18.4%	
Trading Value (RM m)	2,764.30	7.8%	
Trading Participants	**Change**		
Local Institution	-93.24	41.20%	
Retail	-66.43	16.58%	
Foreign	159.67	42.22%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	710	63.8%	
Decliners	403	36.2%	
Commodities			
FKLI (Futures)	1,715.00	1.67%	
3M CPO (Futures)	4,591.00	-1.53%	
Brent Oil (USD/bbl)	103.50	2.45%	
Gold (USD/oz)	5,000.93	0.03%	
Forex			
USD/MYR	3.9177	-0.27%	
SGD/MYR	3.0662	-0.05%	
CNY/MYR	0.5686	-0.24%	
JPY/MYR	2.4643	-0.20%	
EUR/MYR	4.5119	0.30%	
GBP/MYR	5.2254	0.41%	

Source: Bloomberg, Apex Securities

A Fragile Rebound

Malaysia Market Review: The FBM KLCI (+0.85%) rebounded after two days of losses to close higher on Tuesday, driven by bargain-hunting in blue-chip heavyweights, particularly within the banking sector and in line with the upbeat regional market performance. Market breadth was positive, with 710 advancers outpacing 403 decliners. Sector-wise, Industrial Products (+1.96%), Technology (+1.36%) and Finance (+1.11%) led gains, while Healthcare (-0.60%) was the sole laggard.

Global Markets. U.S. equities closed higher on Tuesday, with the Dow (+0.10%), S&P 500 (+0.25%) and Nasdaq (+0.47%) extending their rebound from a four-week sell-off amid the U.S.-Iran conflict (CNBC). In Europe, the STOXX 600 gained +0.67%, supported by broad-based buying despite oil prices rising above USD100/bbl on renewed supply concerns (CNBC). Meanwhile, Asian markets closed mixed, with early gains driven by a rebound in U.S. AI-related stocks and upbeat guidance from Nvidia fading into the close (Wall Street Journal). The Nikkei 225 slipped -0.09%, the Hang Seng edged up +0.13%, while the Shenzhen Composite declined -1.87%.

Market Outlook. Tensions at the Strait of Hormuz are still keeping oil markets on edge, although expectations that major economies may tap strategic petroleum reserves, alongside U.S. President Donald Trump's call to safeguard the critical route, have provided some relief to investors. Against this backdrop, global equities are still likely to remain volatile with a cautious undertone, characterised by intermittent relief rallies but capped by uncertainty over growth and geopolitics, while the FBM KLCI is expected to trade range bound with a slight positive bias, supported by firmer oil prices and rotational interest in defensives, though upside may be limited by mixed regional cues and lingering external headwinds. Investor focus will also be on the outcome of the ongoing Federal Open Market Committee (FOMC) meeting, with Triple Witching on Friday likely to heighten market volatility as derivatives expirations spur heavier trading and short-term price swings.

Sector focus. We favour the export-oriented sectors amid ongoing geopolitical tensions and currency volatility. Higher oil prices could support the energy and plantation sectors, while defensive yield plays such as REITs and utilities remain attractive as investors seek stability in a volatile environment.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI continues to trade above its prevailing uptrend line. This suggests that the broader bullish structure remains intact for now. As long as the index holds above the 1,685–1,690 support zone, the prevailing uptrend is likely to remain intact. A decisive break below this level would weaken the technical structure and may signal a deeper corrective phase.

Company News *(source: various)*

AWC Bhd has secured a RM26.14 million contract from the Health Ministry to provide hospital support services at Hospital Shah Alam. *(The Edge)*

Axis REIT aims to convert its remaining loans to sustainability-linked financing and explore more of such funding as the real estate investment trust expands its portfolio. *(The Edge)*

Deleum Bhd has appointed former **MSM Malaysia Holdings Bhd** group chief executive officer Syed Feizal Syed Mohammad as an independent and non-executive director of the oil and gas services provider, effective immediately. *(The Edge)*

Gas Malaysia Bhd has appointed **MMC Corp Bhd** group chief executive officer Datuk Mohd Nazrul Izam Mansor and Petroliam Nasional Bhd (PETRONAS) veteran Datuk Md Shah Mahmood to its board of directors. *(The Edge)*

Ge-Shen Corp Bhd saw businessman Datuk Keh Chuan Seng cease to be a substantial shareholder after his latest stake disposal in the plastic injection moulding and metal stamping company. *(The Edge)*

Hextar Capital Bhd has bagged a RM75.9 million subcontract to undertake geotechnical and earthworks for a housing project for families of Armed Forces personnel in Tawau, Sabah. *(The Edge)*

Khee San Bhd has confirmed the completion of its regularisation plan and is now eyeing an exit from its Practice Note 17 (PN17) status as well as a return as the market leader in the confectionery industry. *(The Edge)*

MMAG Holdings Bhd said it delayed announcing the freeze on several of its bank accounts since October last year because the matter did not have any material impact on its operations. It said the group’s operations has continued smoothly, using unaffected bank accounts to meet its needs. *(The Edge)*

NexG Bhd’s freshly reinstated executive chairman and chief executive officer Datuk Abu Hanifah Noordin has withdrawn his suit against former company directors following their mass resignation last week. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Cimb Group Holdings Bhd	Interim	0.2035	16/3/2026	8.00	2.5%
Sunway Construction Group Bh	Interim	0.09	16/3/2026	6.75	1.3%
Pecca Group Bhd	Interim	0.015	16/3/2026	1.55	1.0%
Wellcall Holdings Bhd	Interim	0.016	16/3/2026	1.25	1.3%
Able Global Bhd	Interim	0.02	16/3/2026	1.57	1.3%
Slp Resources Bhd	Interim	0.0125	16/3/2026	0.78	1.6%
Genting Bhd	Final	0.05	17/3/2026	2.55	2.0%
Sime Darby Berhad	Interim	0.03	17/3/2026	2.32	1.3%
Inari Amertron Bhd	Interim	0.01	17/3/2026	1.34	0.7%
Guan Chong Bhd	Interim	0.015	17/3/2026	0.74	2.0%
Oriental Interest Bhd	Distribution	0.06	17/3/2026	1.30	4.6%
Seng Fong Holdings Bhd	Interim	0.01	17/3/2026	0.70	1.4%
United U-Li Corp Bhd	Interim	0.02	17/3/2026	1.44	1.4%
Lee Swee Kiat Group Bhd	Interim	0.015	17/3/2026	0.36	4.2%
Hpmt Holdings Bhd	Interim	0.0027	17/3/2026	0.17	1.6%
Sunway Bhd	Interim	0.02	18/3/2026	5.14	0.4%
Unisem (M) Berhad	Interim	0.01	18/3/2026	2.72	0.4%
Sp Setia Bhd	Final	0.0255	18/3/2026	0.93	2.8%
Bumi Armada Berhad	Interim	0.01	18/3/2026	0.35	2.9%
Matrix Concepts Holdings Bhd	Interim	0.0135	18/3/2026	1.37	1.0%
Formosa Prosonic Inds Bhd	Interim	0.1	18/3/2026	1.18	8.5%
Yenher Holdings Bhd	Interim	0.015	18/3/2026	0.78	1.9%
Inta Bina Group Bhd	Interim	0.005	18/3/2026	0.40	1.3%
Manforce Group Bhd	Interim	0.0047	20/3/2026	0.24	2.0%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 March, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	US	Industrial Production
Tuesday, 17 March, 2026	EU	ZEW Economic Sentiment Index
	US	Pending Home Sales
Wednesday, 18 March, 2026	JP	Trade Balance
	US	PPI
Thursday, 19 March, 2026	MY	Inflation Rate
	MY	Trade Balance
	US	Federal Reserve Interest Rate Decision
	JP	Machinery Orders
	JP	BOJ Interest Rate Decision
	UK	Unemployment Rate
	UK	Bank of England Interest Rate Decision
	US	Initial Jobless Claims
	EU	European Central Bank's Interest Rate Decision
Friday, 20 March, 2026	CN	Loan Prime Rate
	EU	Trade Balance

Source: TradingEconomics, Apex Securities

APEX SECURITIES 鼎峰证券有限公司

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	RM151,939,764.98	11.600	MAYBANK	RM247,721,863.86	11.600
TANCO	RM103,573,737.80	1.360	TENAGA	RM187,892,204.00	14.200
PBBANK	RM98,725,084.01	4.860	PCHEM	RM130,377,199.06	4.950
TENAGA	RM98,016,060.80	14.200	PMETAL	RM125,029,813.46	7.600
PCHEM	RM95,412,675.90	4.950	CIMB	RM107,207,375.05	7.860
SDG	RM94,737,369.27	5.750	PBBANK	RM91,176,098.63	4.860
PMETAL	RM74,892,981.34	7.600	IHH	RM71,519,426.69	8.930
CIMB	RM72,818,033.63	7.860	SDG	RM64,400,847.07	5.750
ZETRIX	RM69,567,795.50	0.785	SIME	RM54,888,932.00	2.340
AMBANK	RM52,296,134.08	6.610	MISC	RM53,358,317.00	8.400

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	RM103,600,649.00	1.360	MAYBANK	RM364,602,450.66	11.600
PCHEM	RM39,510,556.30	4.950	TENAGA	RM276,711,586.00	14.200
ZETRIX	RM36,895,198.63	0.785	PMETAL	RM190,753,306.06	7.600
MEGAFB	RM32,064,465.00	1.180	PBBANK	RM170,143,922.60	4.860
PHARMA	RM31,617,155.81	0.275	PCHEM	RM162,751,755.06	4.950
ADNEX	RM26,088,694.00	0.250	CIMB	RM159,700,868.88	7.860
HENGYUAN	RM25,235,243.14	1.580	SDG	RM158,305,528.32	5.750
HIBISCS	RM21,007,775.00	2.210	IHH	RM118,813,436.27	8.930
AAX	RM20,251,145.27	1.200	MISC	RM95,953,391.00	8.400
CGB	RM18,955,287.00	0.895	AMBANK	RM82,632,817.10	6.610

Source: DiBots

KDN PP13226/06/2024 (035469)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 18 Mar, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.