

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my



TradingView

Top Glove Corp Bhd (7113)		
Board: MAIN	Shariah: Yes	Sector: Health Care Supplies
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆★★★★
Trading Strategy: Resistance Breakout		
R1: RM0.710 (+12.70%)	R2: RM0.780 (+23.81%)	SL: RM0.590 (-6.35%)

Technical Commentary:

The stock staged a constructive breakout yesterday, accompanied by a notable increase in trading volume. The move above the EMA9 and EMA20 suggests improving momentum.

Prices may advance towards RM0.71, with the next resistance at RM0.78, while RM0.59 serves as support.



TradingView

Petronas Chemicals Group Bhd (5183)		
Board: MAIN	Shariah: Yes	Sector: Commodity Chemicals
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM6.800 (+10.93%)	R2: RM7.400 (+20.72%)	SL: RM5.780 (-5.71%)

Technical Commentary:

After consolidating for six months, the stock gained momentum, forming a new higher high and breaking above resistance. MACD remains above the signal line, while RSI is trending higher, indicating strengthening bullish momentum.

Further upside could see prices move towards RM6.80, followed by the next resistance at RM7.40, while RM5.78 serves as support.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
