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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,504.67	0.00%	
S&P 500	6,582.69	0.00%	
Nasdaq	21,879.18	0.00%	
FTSE 100	10,436.29	0.00%	
Nikkei 225	53,123.49	1.26%	
Shanghai Composite	3,880.10	-1.00%	
Shenzhen	13,352.90	-0.99%	
Hang Seng	25,116.53	0.00%	
SET	1,454.00	-0.80%	
JCI	7,026.78	0.00%	
Malaysia Markets			
FBM KLCI	1,695.50	-0.16%	
FBM Top 100	12,212.26	-0.05%	
FBM Small Cap	14,863.93	1.05%	
FBM ACE	4,287.53	0.93%	
Bursa Sector Performance			
Consumer	502.29	-0.12%	
Industrial Products	184.75	0.74%	
Construction	262.73	0.57%	
Technology	52.24	1.71%	
Finance	19,849.72	-1.43%	
Property	1,116.93	-0.29%	
Plantation	9,155.51	0.72%	
REIT	916.15	-0.27%	
Energy	818.52	1.47%	
Healthcare	1,653.28	1.51%	
Telecommunications & Media	429.72	0.68%	
Transportation & Logistics	990.05	0.34%	
Utilities	1,638.82	1.93%	
Trading Activities			
Trading Volume (m)	3,382.04	-79.7%	
Trading Value (RM m)	2,945.51	-85.8%	
Trading Participants	**Change**		
Local Institution	-112.00	45.82%	
Retail	7.00	45.12%	
Foreign	105.00	44.93%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	635	60.5%	
Decliners	415	39.5%	
Commodities			
FKLI (Futures)	1,700.00	-0.24%	
3M CPO (Futures)	4,839.00	1.00%	
Brent Oil (USD/bbl)	110.79	1.61%	
Gold (USD/oz)	4,625.63	-1.09%	
Forex			
USD/MYR	4.0322	-0.19%	
SGD/MYR	3.1365	-0.08%	
CNY/MYR	0.5860	0.08%	
JPY/MYR	2.5254	-0.17%	
EUR/MYR	4.6545	-0.04%	
GBP/MYR	5.3338	0.01%	

Source: Bloomberg, Apex Securities

Trump's 48-Hour Strait Deadline

Malaysian Market Review: The FBM KLCI fell 0.16% on Friday, tracking regional weakness, as thinner liquidity due to the Good Friday holiday across major markets led to subdued trading and amplified intraday moves. Market breadth was positive, with 635 advancers versus 415 decliners. Sector-wise, Utilities (+1.93%), Technology (+1.71%) and Healthcare (+1.51%) led gains, while Finance (-1.43%), Property (-0.29%) and Reit (-0.27%) were the main laggards.

Global Markets. Global markets were largely quiet as major bourses in the US and Europe were closed for the Good Friday holiday, resulting in limited catalysts and subdued trading activity. Oil prices, however, moved higher in early Asia trading, with U.S. crude reportedly surpassing USD114 per barrel after President Donald Trump warned Iran to reopen the Strait of Hormuz by Tuesday or face potential strikes on its power infrastructure (CNBC). Asian markets were mixed amid thin liquidity environment. Japan's Nikkei 225 rose 1.26% on bargain hunting, supported by gains in technology and industrial stocks, while China's Shanghai Composite fell 1.0% as investors adopted a risk-off stance amid escalating Middle East tensions and ahead of long holiday break, marking its third consecutive weekly decline (The Star).

Market Outlook. Global conditions remain volatile in the near term after President Donald Trump reportedly gave Iran a 48-hour deadline to reopen the Strait of Hormuz, warning of potential strikes on key infrastructure if the passage remains disrupted. The escalating geopolitical tensions have pushed oil prices above USD110 per barrel amid concerns over supply disruptions, as the Strait of Hormuz accounts for a significant portion of global oil shipments. The sharp rise in crude prices may heighten inflationary pressures and dampen risk appetite, potentially weighing on broader equities, while supporting energy and commodity-linked stocks. Against this backdrop, the Malaysian market is expected to remain cautious, with energy-related stocks supported by firmer oil prices, while export-oriented and manufacturing sectors may face margin pressure from rising input and logistics costs amid heightened geopolitical uncertainties.

Sector focus. We favour the energy sector amid escalating Middle East tensions, with upstream oil & gas players benefiting from higher crude prices, supporting near-term earnings momentum. Meanwhile, plantation stocks may gain from firmer crude palm oil prices, supported by stronger competing vegetable oil prices and biofuel demand. Defensive sectors such as utilities and telecommunications also remain attractive as investors shift toward stability amid heightened geopolitical uncertainty and market volatility.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI has rebounded back into its prevailing uptrend channel, suggesting that the broader bullish structure remains intact despite recent volatility. This indicates that the recent weakness was likely a healthy consolidation within the ongoing uptrend. Key support is seen at 1,695, with a break below this level potentially reigniting selling pressure.

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Company News

A 60:40 consortium between **Cypark Resources Bhd** and **Sunview Group Bhd** has secured a RM1.962 billion engineering, procurement, construction, testing and commissioning contract from TNB Power Generation Sdn Bhd, a wholly owned unit of **Tenaga Nasional Bhd**, to develop a 595MWac floating solar plant with battery storage at Tasik Kenyir, Terengganu. *(The Edge)*

Kerjaya Prospek Group Bhd announced its unit Kerjaya Prospek (M) Sdn Bhd secured a RM98.79 million contract from Sena Letrik (M) Sdn Bhd to build a private hospital in Seremban. *(The Edge)*

T7 Global Bhd said its unit Tanjung Offshore Services Sdn Bhd secured a one-year work order from Vestigo Petroleum Sdn Bhd to disconnect, transport, dry dock, and recommission *FPSO Berantai*. *(The Edge)*

EG Industries Bhd has acquired an additional 17.51% stake in Thailand-listed ND Rubber (NDR) for 120 million baht (RM15.6 million), raising its holding to 41.59%. *(The Edge)*

Kee Ming Group Bhd has secured a RM6.7 million subcontract for electrical and commissioning works at a hyperscale data centre in Elmina Business Park. *(The Edge)*

PTT Synergy Group Bhd has clinched two contracts from **Sime Darby Property Bhd**. *(The Edge)*

TSR Capital Bhd has won a RM34 million flood mitigation project at Phase One of the East Coast Expressway. *(The Edge)*

Bank Negara Malaysia has approved **Affin Bank Bhd's** RM50 million cash acquisition of Pheim Asset Management Sdn Bhd. *(The Edge)*

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Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Poh Huat Resources Hldgs Bhd	Final	0.02	7/4/2026	0.80	2.5%
Drb-Hicom Bhd	Final	0.025	8/4/2026	1.21	2.1%
Th Plantations Bhd	Final	0.03	8/4/2026	0.68	4.4%
Destini Bhd	Interim	0.005	8/4/2026	0.30	1.7%
Kelington Group Bhd	Interim	0.025	9/4/2026	5.06	0.5%
Kelington Group Bhd	Special Cash	0.015	9/4/2026	5.06	0.3%
Land & General Bhd	Interim	0.002	9/4/2026	0.14	1.5%
Samchem Holdings Bhd	Interim	0.008	9/4/2026	0.38	2.1%
Gfm Services Bhd	Interim	0.002	9/4/2026	0.16	1.3%
Superlon Holdings Bhd	Interim	0.01	10/4/2026	0.65	1.5%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 April, 2026	US	ISM Services PMI
Tuesday, 7 April, 2026	US	Durable Goods Orders
Wednesday, 8 April, 2026	EU	Retail Sales
	US	MBA 30-Year Mortgage Rate
Thursday, 9 April, 2026	MY	Industrial Production
	US	FOMC Minutes
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Final)
	US	Initial Jobless Claims
Friday, 10 April, 2026	MY	Unemployment Rate
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PCHEM	249,930,788.72	5.970	PCHEM	184,154,851.20	5.970
MAYBANK	210,806,995.52	11.460	MAYBANK	108,803,699.12	11.460
SUNMED	178,284,899.93	2.000	TENAGA	96,764,320.60	14.000
SDG	174,210,950.83	6.150	SDG	95,725,779.75	6.150
HLBANK	161,980,036.64	22.000	CIMB	95,419,326.63	7.590
CIMB	146,116,664.13	7.590	WPRTS	91,515,962.00	5.440
TANCO	144,333,261.00	1.530	PMETAL	85,835,627.00	7.810
RHBBANK	129,207,788.64	8.540	TOPGLOV	77,470,227.50	0.760
TOPGLOV	105,744,445.80	0.760	RHBBANK	73,366,998.32	8.540
DIALOG	104,626,705.02	2.250	SUNMED	63,276,511.95	2.000

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	135,401,789.00	1.530	PCHEM	350,075,911.80	5.970
SUNMED	95,957,107.35	2.000	MAYBANK	283,509,352.86	11.460
TOPGLOV	51,296,005.92	0.760	SDG	266,723,734.95	6.150
PCHEM	45,656,982.05	5.970	CIMB	218,657,016.72	7.590
ZETRIX	44,413,173.70	0.750	HLBANK	212,728,154.00	22.000
AAX	41,158,587.44	1.140	RHBBANK	187,880,569.32	8.540
HENGYUAN	26,511,582.20	1.310	WPRTS	174,732,459.78	5.440
MEGAFB	22,922,033.00	1.120	PMETAL	137,763,474.00	7.810
HARTA	21,485,310.36	1.180	DIALOG	136,624,778.00	2.250
HIBISCS	21,334,909.68	2.230	TENAGA	135,056,406.60	14.000

Source: DiBots

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Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 06 Apr, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.

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