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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,669.88	0.36%	
S&P 500	6,611.83	0.44%	
Nasdaq	21,996.34	0.54%	
FTSE 100	10,436.29	0.89%	
Nikkei 225	53,413.68	0.55%	
Shanghai Composite	3,880.10	0.00%	
Shenzhen	13,352.90	0.00%	
Hang Seng	25,116.53	0.00%	
SET	1,454.00	0.00%	
JCI	6,989.43	0.84%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,680.83	-0.87%	
FBM Top 100	12,147.91	-0.84%	
FBM Small Cap	14,904.13	-0.12%	
FBM ACE	4,300.46	-1.22%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	501.07	-0.24%	
Industrial Products	182.95	-0.97%	
Construction	260.34	-0.91%	
Technology	52.34	0.19%	
Finance	19,667.06	-0.92%	
Property	1,115.73	-0.11%	
Plantation	9,117.66	-0.41%	
REIT	910.24	-0.55%	
Energy	811.56	-0.35%	
Healthcare	1,591.37	-3.74%	
Telecommunications & Media	429.17	-0.13%	
Transportation & Logistics	987.80	-0.23%	
Utilities	1,643.96	0.11%	

Trading Activities	Value	Change
Trading Volume (m)	2,869.18	-15.2%
Trading Value (RM m)	2,721.96	-7.6%

Trading Participants	Change
Local Institution	-52.44 49.96%
Retail	97.14 30.80%
Foreign	-44.70 19.25%

Market Breadth	No. of stocks	5-Day Trend
Advancers	363 35.4%	
Decliners	661 64.6%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,687.00	-0.66%	
3M CPO (Futures)	4,811.00	0.31%	
Brent Oil (USD/bbl)	109.77	0.88%	
Gold (USD/oz)	4,654.18	0.76%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.0282	-0.10%	
SGD/MYR	3.1377	0.04%	
CNY/MYR	0.5853	-0.12%	
JPY/MYR	2.5261	0.03%	
EUR/MYR	4.6529	-0.03%	
GBP/MYR	5.3350	0.02%	

Source: Bloomberg, Apex Securities

Geopolitical Uncertainty Drives Cautious Market Tone

Malaysian Market Review: The FBM KLCI fell 0.87% on Monday, as escalating tensions in Middle East weighed on investor sentiment, resulting in broad-based declines and a more cautious risk-off tone across the market. Market breadth was positive, with 661 advancers versus 363 decliners. Sector-wise, Utilities (+0.31%) and Technology (+0.19%) led gains, while Healthcare (-3.74%) and Industrial (-0.97 %) were the main laggards.

Global Markets. Wall Street rose on Monday, with the Dow rising 0.36%, S&P rose 0.44% and Nasdaq rose 0.54% amid cautious hopes for a de-escalation in Middle East hostilities, which remained the market's main catalyst, ahead of President Trump's deadline for an Iran deal (CNBC). Oil prices eased after earlier gains, with Brent crude retreating from above USD110 per barrel to around USD108, following reports of potential U.S.–Iran ceasefire talks that helped alleviate immediate supply disruption concerns. (BBC). Asian markets closed mostly higher yesterday, with the Nikkei (+0.55%), Kospi (+0.39%) and Hang Seng (+0.28%) gaining amid cautious optimism over potential U.S.–Iran ceasefire talks, although gains were capped by persistent geopolitical uncertainty and oil price volatility. (WSJ).

Market Outlook. Markets are expected to remain cautious as geopolitical tensions escalate following reports of potential Iranian strikes targeting Saudi energy infrastructure, raising risks of broader regional escalation and possible disruptions to key Gulf supply routes. While earlier discussions of a temporary ceasefire had supported sentiment, Tehran has reportedly rejected short-term proposals, instead pushing for a more comprehensive resolution, highlighting fragile negotiations. This comes ahead of reported timelines for Iran to reopen the Strait of Hormuz, with warnings of potential U.S. strikes further elevating geopolitical risks. Against this backdrop, risks to Middle East oil flows remain elevated, signalling tighter global energy markets and sustained inflationary pressures, with Asian markets likely to trade cautiously amid heightened volatility in the near term.

Sector focus. We favour the energy sector amid elevated Middle East tensions, with higher crude prices supporting near-term earnings. Plantations may gain from firmer CPO prices, while defensive utilities and telecommunications remain attractive amid heightened market volatility.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI has breached its key support at 1,695, marking a breakdown of the prevailing bullish structure and signalling a shift in market sentiment following recent volatility. Immediate downside risk now pivots to the next support at 1,665, where a break below this level would reinforce bearish momentum and indicate sustained downward pressure in the near term.

Company News

Sunway Bhd's RM11 billion takeover attempt of **IJM Corp Bhd** has fallen through after failing to secure the required majority stake, with acceptances reaching only 33.43% by the April 6 deadline. *(The Edge)*

IJM Corp Bhd said it is moving forward with executing its proposed strategy to deliver value across its portfolio, after the majority of its shareholders rejected Sunway's takeover offer. *(The Edge)*

Reneuco Bhd is facing suspension and delisting after Bursa Malaysia Securities rejected its application for a further extension of time to submit its regularisation plan. *(The Edge)*

Bursa Malaysia Bhd's new reclassification of equities investor trading data to better reflect ownership and origin of funds takes effect on April 6. *(The Edge)*

AmBank Group has extended a RM2 billion syndicated Islamic financing facility to Weststar Aviation Services Sdn Bhd (WASSB), the aviation division of Weststar Group, to support the expansion of its helicopter fleet, bolster working capital and manage foreign exchange needs. *(The Edge)*

Bumi Armada Bhd announced the resignation of chief executive officer Gary Neal Christenson after eight years in the role, requesting an early release from his term that was originally set to end in May 2026. *(The Edge)*

DXN Holdings Bhd has appointed its chief executive officer Prajith Pavithran to the company's board as an executive director. *(The Edge)*

Frozen seafood producer **PT Resources Holdings Bhd** said it booked a loss of RM17.81 million from a fire incident at its coconut processing facility in China's Fujian Province, based on preliminary assessments. *(The Edge)*

Bursa Malaysia Securities has approved edible bird's nest processor **Enest Group Bhd**'s proposed withdrawal from the LEAP Market as part of its planned transfer to the ACE Market. *(The Edge)*

RAM Rating Services Bhd revised its outlook on **MNRB Holdings Bhd** and its wholly-owned unit Malaysian Reinsurance Bhd to positive from stable, while reaffirming all key ratings. *(The Edge)*

K Seng Seng Corp Bhd announced that two of its board of directors have resigned. The group said non-independent non-executive director Dr Lim Pang Kiam and executive director Lee Hai Peng have tendered their resignations, citing personal commitments as reasons. *(The Edge)*

Hibiscus Petroleum Bhd's third largest shareholder Mettiz Capital Sdn Bhd has ceased to be a substantial shareholder, following disposals of shares. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Poh Huat Resources Hldgs Bhd	Final	0.02	7/4/2026	0.80	2.5%
Drb-Hicom Bhd	Final	0.025	8/4/2026	121	2.1%
Th Plantations Bhd	Final	0.03	8/4/2026	0.68	4.4%
Destini Bhd	Interim	0.005	8/4/2026	0.30	17%
Kelington Group Bhd	Interim	0.025	9/4/2026	5.06	0.5%
Kelington Group Bhd	Special Cash	0.05	9/4/2026	5.06	0.3%
Land & General Bhd	Interim	0.002	9/4/2026	0.14	15%
Samchem Holdings Bhd	Interim	0.008	9/4/2026	0.38	2.1%
Gfm Services Bhd	Interim	0.002	9/4/2026	0.16	13%
Superlon Holdings Bhd	Interim	0.01	10/4/2026	0.65	15%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 April, 2026	US	ISM Services PMI
Tuesday, 7 April, 2026	US	Durable Goods Orders
Wednesday, 8 April, 2026	EU	Retail Sales
	US	MBA 30-Year Mortgage Rate
Thursday, 9 April, 2026	MY	Industrial Production
	US	FOMC Minutes
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Final)
	US	Initial Jobless Claims
Friday, 10 April, 2026	MY	Unemployment Rate
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SDG	232,764,013.24	6.200	PCHEM	63,426,347.02	5.750
PCHEM	223,921,413.38	5.750	TOPGLOV	61,726,267.50	0.785
MAYBANK	171,258,313.92	11.220	CIMB	52,462,054.90	7.400
SUNMED	144,963,418.69	1.900	GAMUDA	50,383,879.29	3.780
CIMB	142,841,662.26	7.400	MAYBANK	41,950,283.72	11.220
PBBANK	117,936,907.32	4.640	YTLPOWR	37,703,744.46	3.570
YTLPOWR	114,700,522.82	3.570	IHH	37,373,622.47	8.590
IOICORP	103,728,331.36	4.240	SDG	31,748,687.00	6.200
TANCO	96,350,691.10	1.570	SUNMED	29,681,863.25	1.900
DIALOG	90,908,239.54	2.270	ZETRIX	25,432,558.00	0.750

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SUNMED	115,031,823.50	1.900	SDG	261,705,857.00	6.200
TANCO	94,027,242.10	1.570	PCHEM	228,223,584.00	5.750
PCHEM	59,124,176.40	5.750	MAYBANK	169,430,389.00	11.220
YTLPOWR	54,802,043.59	3.570	CIMB	152,035,901.90	7.400
TOPGLOV	46,452,624.14	0.785	PBBANK	127,432,060.80	4.640
MEGAFB	46,067,456.00	1.120	IOICORP	117,500,910.00	4.240
MAYBANK	43,778,208.64	11.220	IHH	114,751,047.00	8.590
CIMB	43,267,815.26	7.400	DIALOG	100,523,900.00	2.270
AAX	42,961,579.89	1.190	YTLPOWR	97,602,223.69	3.570
ZETRIX	36,834,769.90	0.750	MISC	96,187,082.00	8.420

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
