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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	46,584.46	-0.18%	
S&P 500	6,616.85	0.08%	
Nasdaq	22,017.85	0.04%	
FTSE 100	10,348.79	-0.84%	
Nikkei 225	53,429.56	0.03%	
Shanghai Composite	3,890.17	0.26%	
Shenzhen	13,400.41	0.86%	
Hang Seng	25,116.53	0.00%	
SET	1,464.43	0.72%	
JCI	6,971.03	-0.26%	
Malaysia Markets			
FBM KLCI	1,676.86	-0.24%	
FBM Top 100	12,115.88	-0.26%	
FBM Small Cap	14,857.99	-0.31%	
FBM ACE	4,284.58	-0.37%	
Bursa Sector Performance			
Consumer	501.53	0.09%	
Industrial Products	183.05	0.05%	
Construction	259.54	-0.31%	
Technology	51.80	-1.03%	
Finance	19,586.12	-0.41%	
Property	1,116.85	0.00%	
Plantation	9,095.66	-0.24%	
REIT	911.83	0.07%	
Energy	811.38	-0.02%	
Healthcare	1,599.10	0.09%	
Telecommunications & Media	427.98	-0.28%	
Transportation & Logistics	991.95	0.02%	
Utilities	1,635.24	-0.53%	
Trading Activities			
Trading Volume (m)	2,553.34	-11.00%	
Trading Value (RM m)	2,586.30	-5.00%	
Trading Participants			
		Change	
Local Institution	-242.62	49.49%	
Retail	81.37	27.34%	
Foreign	161.25	23.17%	
Market Breadth			
		No. of stocks	5-Day Trend
Advancers	343	38.9%	
Decliners	539	61.1%	
Commodities			
FKLI (Futures)	1,676.00	-0.15%	
3M CPO (Futures)	4,765.00	-0.13%	
Brent Oil (USD/bbl)	109.27	-0.46%	
Gold (USD/oz)	4,736.70	1.22%	
Forex			
USD/MYR	4.0297	0.04%	
SGD/MYR	3.1401	0.03%	
CNY/MYR	0.5871	0.00%	
JPY/MYR	2.5220	0.16%	
EUR/MYR	4.6596	0.14%	
GBP/MYR	5.3458	0.20%	

Source: Bloomberg, Apex Securities

Fragile Calm After Trump’s Two-Week Pause

Malaysian Market Review: The FBM KLCI fell 0.24% on Tuesday, marking its fourth straight day of declines as investors remained risk-averse amid heightened geopolitical tensions in West Asia, dampening overall market sentiment. Market breadth was negative, with 343 advancers versus 539 decliners. Sector-wise, Healthcare (+0.49%) and Transport (+0.42%) led gains, while Technology (-1.03%) and Utilities (-0.53%) were the main laggards.

Global Markets. Wall Street ended mixed on Tuesday, with the Dow slipped -0.18%, While S&P (+0.08%) and Nasdaq (+0.04%) edged higher as investors reacted to U.S. President Donald Trump’s decision to suspend planned attacks on Iranian infrastructure for two weeks (CNBC). Global oil prices fell sharply, with U.S. crude plunging over 14% to below USD100 per barrel after President Trump agreed to a two-week ceasefire with Iran, easing immediate supply disruption concerns (CNBC). In Europe, the pan-European STOXX 600 declined nearly 1% on 7 April as uncertainty surrounding the Iran conflict weighed on sentiment. Asian markets, however, were firmer, with the Nikkei 225 (+0.03%), Kospi (+0.82%), and Shanghai Composite (+0.26%) posting modest gains.

Market Outlook. Markets are expected to remain cautious despite U.S. President Donald Trump’s decision to suspend planned strikes on Iranian infrastructure for two weeks, following mediation by Pakistan’s Prime Minister Shehbaz Sharif and Army Chief Asim Munir. The temporary pause, which Trump described as a “double-sided ceasefire” remains conditional on Iran agreeing to reopen the Strait of Hormuz, highlighting the fragile nature of negotiations and the risk of renewed escalation should talks break down. Adding to uncertainty, Trump had earlier warned that “a whole civilization will die tonight” ahead of the deadline, underscoring heightened geopolitical tensions and the unpredictable policy backdrop. The abrupt shift from imminent military action to a conditional pause signals elevated headline risk with markets likely to remain sensitive to further developments, diplomatic responses from Tehran and any changes to the two-week timeline. Against this backdrop, regional markets are likely to trade cautiously, with investors remaining defensive amid fragile negotiations and elevated geopolitical risk.

Sector focus. We favour energy amid elevated Middle East tensions supporting near-term earnings. Plantations may gain from firmer CPO prices, while defensive utilities and telecommunications remain attractive amid heightened market volatility.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI fell on Tuesday to mark its fourth consecutive day in the red. This marks a breakdown of the prevailing bullish structure and signalling a shift in market sentiment following recent volatility. Immediate downside risk now pivots to the next support at 1,665, where a break below this level would reinforce bearish momentum and indicate sustained downward pressure in the near term.

Company News

Cahaya Mata Sarawak Bhd's deputy chairman Datuk Seri Mahmud Abu Bekir Taib has filed a lawsuit against the company over being allegedly blocked from board meetings. *(The Edge)*

AEON Credit Service (M) Bhd posted a rise in net profit at 10.2% in the fourth quarter on stronger loan and financing growth, coupled with lower impairment losses on financing receivables. *(The Edge)*

DRB-HICOM Bhd, which finalised its takeover of Spirit AeroSystems' Malaysian operations four months ago, announced an additional purchase price adjustment of US\$600,563 (RM2.42 million). *(The Edge)*

Sim Keng Chor has ceased to be a substantial shareholder of property developer **Maxim Global Bhd**, according to an exchange filing. *(The Edge)*

K Seng Seng Corporation Bhd saw Samuel Ng Heng Hong emerge as a substantial shareholder after a block was bought from the company's former executive chairman Datuk Keh Chuan Seng and the Chiau brothers. *(The Edge)*

MTT Shipping and Logistics Bhd set its final retail price for its initial public offering (IPO) at RM1.03 apiece. *(The Edge)*

Sinaran Advance Group Bhd has proposed a plan to reduce its share capital in order to eliminate RM33.6 million in accumulated losses. *(The Edge)*

Sersol Bhd has won a RM15.62 million contract from Zetrix AI Bhd to supply the latter with hardware and software services. *(The Edge)*

AWC Bhd bags a RM22.18 million contract to undertake plumbing, silo tank and internal sanitary works in a date centre project. *(The Edge)*

Empire Sushi chain operator **Empire Premium Food Bhd** saw overwhelming demand for its initial public offering (IPO), with the public portion oversubscribed by 23.3 times ahead of its Main Market debut on April 17. *(The Edge)*

U Mobile Sdn Bhd is finalising its collaboration with **Telekom Malaysia Bhd**, following the signing of a 5G access agreement between both parties in February this year. *(The Edge)*

Uzma Bhd has secured a letter of award from EnQuest Petroleum Production Malaysia Ltd to provide well intervention and project management services for two years. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Poh Huat Resources Hldgs Bhd	Final	0.02	7/4/2026	0.80	2.5%
Drb-Hicom Bhd	Final	0.025	8/4/2026	121	2.1%
Th Plantations Bhd	Final	0.03	8/4/2026	0.68	4.4%
Destini Bhd	Interim	0.005	8/4/2026	0.30	1.7%
Kelington Group Bhd	Interim	0.025	9/4/2026	5.06	0.5%
Kelington Group Bhd	Special Cash	0.05	9/4/2026	5.06	0.3%
Land & General Bhd	Interim	0.002	9/4/2026	0.14	1.5%
Samchem Holdings Bhd	Interim	0.008	9/4/2026	0.38	2.1%
Gfm Services Bhd	Interim	0.002	9/4/2026	0.16	1.3%
Superlon Holdings Bhd	Interim	0.01	10/4/2026	0.65	1.5%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 April, 2026	US	ISM Services PMI
Tuesday, 7 April, 2026	US	Durable Goods Orders
Wednesday, 8 April, 2026	EU	Retail Sales
	US	MBA 30-Year Mortgage Rate
Thursday, 9 April, 2026	MY	Industrial Production
	US	FOMC Minutes
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Final)
	US	Initial Jobless Claims
Friday, 10 April, 2026	MY	Unemployment Rate
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PCHEM	276,686,264.40	5.880	PCHEM	79,742,065.00	5.880
TIMECOM	122,890,061.82	5.920	HLBANK	60,203,269.30	21.500
TANCO	114,112,830.36	1.610	MAYBANK	56,951,514.66	11.160
MAYBANK	110,611,023.34	11.160	TENAGA	42,792,709.90	14.000
GAMUDA	102,007,936.74	3.810	CIMB	41,930,337.50	7.350
PMETAL	96,138,074.82	7.820	IOICORP	41,507,203.00	4.260
PBBANK	95,265,630.88	4.600	TOPGLOV	37,734,291.50	0.775
CIMB	91,682,925.52	7.350	SUNWAY	37,518,914.35	5.000
IOICORP	90,125,639.12	4.260	KPJ	36,023,558.00	3.220
SUNMED	86,412,864.68	1.890	PMETAL	33,803,216.08	7.820

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	109,185,709.36	1.610	PCHEM	288,845,263.00	5.880
ZETRIX	71,394,913.00	0.740	IOICORP	131,181,993.00	4.260
SUNMED	70,267,121.88	1.890	PMETAL	125,892,215.08	7.820
PCHEM	67,583,066.40	5.880	TIMECOM	125,429,284.00	5.920
MAYBANK	42,655,109.16	11.160	MAYBANK	124,907,428.84	11.160
TOPGLOV	42,442,343.07	0.775	HLBANK	120,933,179.30	21.500
MEGAFB	41,127,709.00	1.160	GAMUDA	112,245,245.95	3.810
AAX	38,199,566.20	1.160	CIMB	110,731,994.30	7.350
YTLPOWR	23,953,819.02	3.550	KPJ	106,817,710.00	3.220
CIMB	22,881,268.72	7.350	SDG	101,326,254.84	6.180

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
