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TradingView

Technical Commentary:

The stock has developed an inverse head and shoulder formation, pointing to a possible reversal after a prolonged downtrend.

The RM1.37 neckline stands as a key resistance level, and a convincing breakout above it would confirm bullish momentum and potentially drive further upside.

Pekat Group Bhd (0233)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.550 (+13.97%)	Trading Strategy: Monitor for Breakout	SL: RM1.290 (-5.15%)
	R2: RM1.650 (+21.32%)	



TradingView

Technical Commentary:

The stock has remained in an uptrend since 2023. A recent breakout from the downward channel suggests that the bullish trend may continue.

Further upside is seen towards RM2.00 and RM2.15, while RM1.67 serves as near-term support.

MN Holdings Bhd (0245)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM2.000 (+11.11%)	Trading Strategy: Resistance Breakout	SL: RM1.670 (-7.22%)
	R2: RM2.150 (+19.44%)	

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
