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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	47,909.92	2.85%	
S&P 500	6,782.81	2.51%	
Nasdaq	22,634.99	2.80%	
FTSE 100	10,608.88	1.35%	
Nikkei 225	56,308.42	5.39%	
Shanghai Composite	3,995.00	2.69%	
Shenzhen	14,042.50	4.79%	
Hang Seng	25,893.02	3.99%	
SET	1,485.03	1.11%	
JCI	7,279.21	4.42%	
<b>Malaysia Markets</b>			
FBM KLCI	1,696.31	1.16%	
FBM Top 100	12,263.92	1.22%	
FBM Small Cap	15,071.56	1.14%	
FBM ACE	4,422.56	3.22%	
<b>Bursa Sector Performance</b>			
Consumer	512.31	2.15%	
Industrial Products	183.87	0.35%	
Construction	266.13	2.34%	
Technology	53.87	4.00%	
Finance	19,967.72	1.95%	
Property	1,136.58	1.77%	
Plantation	8,917.41	-1.36%	
REIT	928.39	1.32%	
Energy	797.94	-1.36%	
Healthcare	1,590.68	-0.53%	
Telecommunications & Media	431.57	0.34%	
Transportation & Logistics	1,003.65	1.18%	
Utilities	1,652.99	1.09%	
<b>Trading Activities</b>			
Trading Volume (m)	3,773.87	47.8%	
Trading Value (RM m)	3,640.50	40.8%	
<b>Trading Participants</b>			
		<b>Change</b>	
Local Institution	-147.59	48.23%	
Retail	-14.22	28.27%	
Foreign	161.81	23.49%	
<b>Market Breadth</b>			
		<b>No. of stocks</b>	<b>5-Day Trend</b>
Advancers	874	69.0%	
Decliners	393	31.0%	
<b>Commodities</b>			
FKLI (Futures)	1,696.50	-0.21%	
3M CPO (Futures)	4,586.00	0.50%	
Brent Oil (USD/bbl)	94.75	-1.32%	
Gold (USD/oz)	4,714.86	-1.42%	
<b>Forex</b>			
USD/MYR	3.9760	-1.33%	
SGD/MYR	3.1176	0.72%	
CNY/MYR	0.5821	-0.34%	
JPY/MYR	2.5097	-0.19%	
EUR/MYR	4.6438	-0.34%	
GBP/MYR	5.3376	-0.15%	

Source: Bloomberg, Apex Securities

## A tale of two ceasefires

**Malaysian Market Review:** The FBM KLCI rose 1.16% on Wednesday, ending its recent decline on bargain hunting and easing geopolitical tensions, although sentiment remains cautious amid lingering global risks. Market breadth was positive, with 874 advancers versus 393 decliners. Sector-wise, Technology (+3.80%), Construction (+2.38%) and Financial (+1.88%) led gains, while Plantation (-2.10%), Energy (-1.49%) and Healthcare (-0.60%) were the main laggards.

**Global Markets.** Wall Street rallied sharply, with the Dow surging (+2.85%), S&P gaining (+2.51%) and Nasdaq outperformed (+2.80%), after Donald Trump announced a two-week suspension of attacks on Iran, effectively pausing the five-week conflict that had disrupted a key global energy shipping route (CNBC). In Europe, STOXX 600 advanced (+1.65%) as the temporary ceasefire sparked a broad risk-on rally, with investors turning optimistic over improving supply conditions. Meanwhile, energy markets reversed sharply, with WTI crude falling about 15% to around USD96 per barrel, as easing geopolitical tensions led to a moderation in risk premium and improved expectations of continued oil supply (BBC). Asian markets also posted strong gains, with the Nikkei 225 (+5.39%), Kospi (+6.87%), and Shanghai Composite (+2.69%) advancing, tracking the global relief rally.

**Market Outlook.** Markets are expected to remain cautious as the fragile ceasefire between the US and Iran faces renewed uncertainty, after Iran's Islamic Revolutionary Guard Corps claimed that shipping through the Strait of Hormuz had halted following an alleged Israeli ceasefire violation in Lebanon, raising concerns over potential supply disruptions as the White House previously indicated the truce would hold only if the waterway remained open. Adding to tensions, the Trump administration and Israeli Prime Minister Benjamin Netanyahu clarified that the ceasefire does not extend to operations against Hezbollah in Lebanon, where Israel reportedly carried out its largest coordinated strike since the conflict began, further heightening regional instability. Meanwhile, diplomatic efforts continue with US officials set to travel to Pakistan for Iran talks, although Iranian officials have already accused the US of violating parts of the proposal, underscoring the fragile nature of negotiations and increasing the risk of renewed escalation. Further adding to uncertainty, Australia has urged that the ceasefire be extended to Lebanon, with Australian Foreign Minister Penny Wong warning that continued hostilities could undermine broader regional stability. The call was subsequently backed by the Group of Seven and other nations, highlighting mounting international concern over the fragile truce. Against this backdrop, regional markets are likely to remain cautious, with investors adopting a defensive stance amid elevated geopolitical risks and heightened headline sensitivity.

**Sector focus.** We favour defensive sectors such as utilities and telecommunications amid elevated geopolitical risks and market volatility. Energy may see selective support from potential crude price fluctuations, while plantations could benefit from firmer CPO prices.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI rebounded strongly after briefly trading below the lower bound of the Bollinger band in the previous trading session. Further upside movement will may signal a return of constructive momentum and signal a resurgence of buying interest. Immediate downside risk now pivots to the next support at 1,665, where a break below this level would reinforce bearish momentum and indicate sustained downward pressure in the near term.

## Company News

Sarawak-based construction services firm **Hartanah Kenyalang Bhd** flagged that rising costs linked to geopolitical tensions are squeezing margins. *(The Edge)*

**Lim Seong Hai Capital Bhd** said it has partnered with **Knusford Bhd** for a road upgrade project in Kuantan and secured a related subcontract worth up to RM30 million. *(The Edge)*

**Inta Bina Group Bhd** announced that it has secured a RM32.41 million construction contract for the Eco Ardence township near Setia Alam, Shah Alam. *(The Edge)*

**Perak Transit Bhd** has appointed Jeffrey Cheong Mun Kwong as its new deputy executive director. In a statement, the transport and terminal operator said Cheong will lead initiatives aimed at integrating retail and digital commerce elements into existing infrastructure. *(The Edge)*

**Talam Transform Bhd** will convene an extraordinary general meeting (EGM) by the end-June for shareholders to vote on the appointment of a forensic auditor. *(The Edge)*

**Focus Dynamics Group Bhd** saw its external auditor Nexia SSY PLT resign due to a disagreement over fees. *(The Edge)*

**Mayu Global Group Bhd** has acquired the remaining 20% stake in property arm Sunrise Manner Sdn Bhd (SMSB), making it a wholly-owned subsidiary. *(The Edge)*

**PMW International Bhd** has signed a share subscription and shareholders' agreement with Sarawak Timber Industry Development Corporation (STIDC) to develop a concrete piles and poles manufacturing facility in Tanjung Manis, Sarawak. *(The Edge)*

Industrial chemicals distributor **Eckem Holdings Bhd** has signed an underwriting agreement with M&A Securities for its initial public offering (IPO) and proposed listing on the ACE Market. *(The Edge)*

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Poh Huat Resources Hldgs Bhd	Final	0.02	7/4/2026	0.80	2.5%
Drb-Hicom Bhd	Final	0.025	8/4/2026	121	2.1%
Th Plantations Bhd	Final	0.03	8/4/2026	0.68	4.4%
Destini Bhd	Interim	0.005	8/4/2026	0.30	17%
Kelington Group Bhd	Interim	0.025	9/4/2026	5.06	0.5%
Kelington Group Bhd	Special Cash	0.015	9/4/2026	5.06	0.3%
Land & General Bhd	Interim	0.002	9/4/2026	0.11	15%
Samchem Holdings Bhd	Interim	0.008	9/4/2026	0.38	2.1%
Gfm Services Bhd	Interim	0.002	9/4/2026	0.16	13%
Superlon Holdings Bhd	Interim	0.01	10/4/2026	0.65	15%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 April, 2026	US	ISM Services PMI
Tuesday, 7 April, 2026	US	Durable Goods Orders
Wednesday, 8 April, 2026	EU	Retail Sales
	US	MBA 30-Year Mortgage Rate
Thursday, 9 April, 2026	MY	Industrial Production
	US	FOMC Minutes
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Final)
	US	Initial Jobless Claims
Friday, 10 April, 2026	MY	Unemployment Rate
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	275,231,263.08	11.320	PCHEM	197,790,891.38	5.590
PCHEM	231,845,036.20	5.590	CIMB	128,148,573.49	7.560
CIMB	193,346,277.79	7.560	GAMUDA	69,855,343.37	3.930
SDG	146,938,315.90	6.000	PBBANK	66,619,061.90	4.700
AAX	130,074,611.92	1.250	HLBANK	61,816,118.78	22.100
PBBANK	125,743,968.36	4.700	SDG	54,039,131.90	6.000
GAMUDA	111,839,194.79	3.930	MAYBANK	52,113,717.96	11.320
AMBANK	110,918,629.50	6.200	TM	42,262,709.53	7.080
MISC	106,971,450.47	8.300	PMETAL	40,200,721.64	7.950
TANCO	106,438,656.00	1.650	TENAGA	39,782,454.88	14.060

  

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
AAX	107,702,835.92	1.250	PCHEM	337,168,430.18	5.590
TANCO	102,989,513.00	1.650	CIMB	296,763,140.49	7.560
PCHEM	92,467,497.40	5.590	MAYBANK	285,269,687.64	11.320
SUNMED	71,354,141.34	1.960	SDG	199,047,375.90	6.000
HIBISCS	62,591,054.30	1.940	PBBANK	174,908,538.30	4.700
MEGAFB	50,696,523.00	1.170	GAMUDA	160,029,170.18	3.930
ZETRIX	45,806,791.46	0.760	HLBANK	135,434,026.78	22.100
MAYBANK	42,075,293.40	11.320	AMBANK	127,333,302.06	6.200
TOPGLOV	32,340,597.50	0.735	MISC	125,274,585.59	8.300
GDB	31,375,286.00	0.375	RHBBANK	119,675,759.51	8.270

Source: DiBots

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**Recommendation Framework:**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

**Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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**ESG Rating Framework:**

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 09 Apr, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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