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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	48,185.80	0.58%	
S&P 500	6,824.66	0.62%	
Nasdaq	22,822.42	0.83%	
FTSE 100	10,603.48	-0.05%	
Nikkei 225	55,895.32	-0.73%	
Shanghai Composite	3,966.17	-0.72%	
Shenzhen	13,996.27	-0.33%	
Hang Seng	25,752.40	-0.54%	
SET	1,489.66	0.31%	
JCI	7,307.59	0.39%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,686.24	-0.59%	
FBM Top 100	12,210.56	-0.44%	
FBM Small Cap	15,005.09	-0.44%	
FBM ACE	4,374.84	-1.08%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	506.91	-1.05%	
Industrial Products	184.48	0.33%	
Construction	268.05	0.72%	
Technology	53.13	-1.37%	
Finance	19,677.27	-1.45%	
Property	1,129.73	-0.50%	
Plantation	8,990.10	0.32%	
REIT	924.97	-0.37%	
Energy	813.74	1.88%	
Healthcare	1,636.17	2.36%	
Telecommunications & Media	431.36	-0.05%	
Transportation & Logistics	1,004.33	0.07%	
Utilities	1,654.07	0.07%	

Trading Activities	Value	Change
Trading Volume (m)	3,052.85	-19.1%
Trading Value (RM m)	2,837.81	-22.0%

Trading Participants	Change
Local Institution	-177.01
Retail	54.77
Foreign	122.24

Market Breadth	No. of stocks	5-Day Trend
Advancers	453	41.7%
Decliners	634	58.3%

Commodities	Close	Change
FKLI (Futures)	1,682.00	0.36%
3M CPO (Futures)	4,643.00	0.71%
Brent Oil (USD/bbl)	96.40	1.74%
Gold (USD/oz)	4,770.86	0.52%

Forex	Close	Change
USD/MYR	3.9820	0.15%
SGD/MYR	3.1225	0.16%
CNY/MYR	0.5821	-0.01%
JPY/MYR	2.5030	-0.27%
EUR/MYR	4.6488	0.11%
GBP/MYR	5.3396	0.04%

Source: Bloomberg, Apex Securities

Fragile Truce, Cautious Markets

Malaysian Market Review: The FBM KLCI dropped 0.59% on Thursday, as cautious sentiment persisted amid lingering global uncertainties, partially offsetting earlier bargain hunting following easing geopolitical tensions. Market breadth was negative, with 453 advancers versus 634 decliners. Sector-wise, Healthcare (+2.86%), Energy (+1.98%) and Plantation (+0.82%) led gains, while Financial (-1.45%), Technology (-1.37%) and Consumer (-1.05%) were the main laggards.

Global Markets. Wall Street extended its rally overnight, with the Dow rising 0.58%, the S&P 500 gaining 0.62%, and the Nasdaq advancing 0.83%, as sentiment improved after Israeli Prime Minister Benjamin Netanyahu signalled a willingness to pursue direct talks with Lebanon, reinforcing hopes of broader regional de-escalation (CNBC). In Europe, the STOXX 600 slipped 0.15% as investors turned cautious over signs that the fragile U.S.–Iran truce may be coming under pressure (CNBC). Meanwhile, Brent crude briefly climbed toward USD99/bbl before paring gains to settle at USD95.92/bbl, as renewed optimism surrounding Israel-Lebanon negotiations eased immediate supply disruption concerns (Reuters). Asian markets retreated, with the Nikkei 225 (-0.73%), Kospi (-1.61%), and Shanghai Composite (-0.72%) declining, as investors engaged in profit-taking following the recent relief rally, while remaining cautious amid persistent geopolitical uncertainty

Market Outlook. Markets are expected to remain cautious and headline-driven, as the fragile U.S.–Iran ceasefire shows signs of strain amid renewed Middle East tensions. Israeli air strikes in southern Lebanon have continued, with Iran warning that the attacks are undermining negotiations ahead of U.S.–Iran talks in Pakistan, highlighting the risk of renewed escalation. At the same time, Trump criticised Iran for doing a “very poor job” allowing oil flows through the Strait of Hormuz and warned of stronger action if conditions are not met, reinforcing uncertainty surrounding global energy supply and the durability of the ceasefire. Meanwhile, shipping through the Strait of Hormuz remains limited, while attacks across parts of the Gulf have only recently eased, underscoring that geopolitical risks remain elevated despite ongoing diplomatic efforts. This keeps investors cautious, as any renewed disruption could tighten global energy supply and heighten market volatility. Against this backdrop, regional markets are expected to trade defensively, with investors closely monitoring Israel-Lebanon tensions, U.S.–Iran negotiations, and developments in the Strait of Hormuz.

Sector focus. We favour energy amid elevated geopolitical risks, while plantations may gain from firmer vegetable oil prices. Defensive sectors such as utilities, telecommunications, and selected banks remain attractive amid heightened volatility. We also remain positive on Malaysian semiconductor names, underpinned by continued investment in AI infrastructure, optical connectivity, advanced packaging and semiconductor back-end equipment.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: Selling interest in the FBM KLCI continued after it failed to hold on to previous session's gains and closed lower amid subdued trading interest on Thursday. Immediate downside risk now pivots to the next support at 1,665, where a break below this level would reinforce bearish momentum and indicate sustained downward pressure in the near term.

Company News

Shell Malaysia announced that it is working to stabilise fuel supply at its petrol stations following reports of outlets temporarily running out of fuel. *(The Edge)*

Puncak Niaga Holdings Bhd announced that its executive chairman Tan Sri Rozali Ismail will step down from the role effective June 30. *(The Edge)*

Australia-listed PRL Global Ltd has ceased to be a substantial shareholder in **United Malacca Bhd** after disposing of a 3.78% stake in the plantation company. *(The Edge)*

Main-Market bound **Big Caring Group Bhd** is ramping up its use of automation and artificial intelligence (AI) in its supply chain to support its expansion. *(The Edge)*

Velesto Energy Bhd made a slew of announcements on Thursday, including the resignation of non-independent and non-executive director Fadzihan Abbas Mohamed Ramlee. *(The Edge)*

Pertama Digital Bhd has submitted its proposed regularisation plan to the Securities Commission Malaysia (SC) after revising the terms for two key acquisitions. *(The Edge)*

Crescendo Corporation Bhd said it is selling 49.72 acres of freehold land in Kota Tinggi, Johor to Digital Edge Data Centers (Malaysia) Sdn Bhd for RM346.53 million in cash. *(The Edge)*

Arka Bhd has proposed selling its entire 40% stake in Enfrasys Solutions Sdn Bhd for RM43 million in cash. *(The Edge)*

Property group **Ideal Capital Bhd** has proposed to undertake a bonus issue of one billion shares on the basis of two new shares for every one share held. *(The Edge)*

Axteria Group Bhd has proposed acquiring an 80% interest in Niaga Sari Sdn Bhd (NSSB) for RM35 million in cash, as it aims to strengthen its construction capabilities and support property development activities. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Poh Huat Resources Hldgs Bhd	Final	0.02	7/4/2026	0.80	2.5%
Drb-Hicom Bhd	Final	0.025	8/4/2026	121	2.1%
Th Plantations Bhd	Final	0.03	8/4/2026	0.68	4.4%
Destini Bhd	Interim	0.005	8/4/2026	0.30	17%
Kelington Group Bhd	Interim	0.025	9/4/2026	5.06	0.5%
Kelington Group Bhd	Special Cash	0.015	9/4/2026	5.06	0.3%
Land & General Bhd	Interim	0.002	9/4/2026	0.14	15%
Samchem Holdings Bhd	Interim	0.008	9/4/2026	0.38	2.1%
Gfm Services Bhd	Interim	0.002	9/4/2026	0.16	13%
Superlon Holdings Bhd	Interim	0.01	10/4/2026	0.65	15%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 April, 2026	US	ISM Services PMI
Tuesday, 7 April, 2026	US	Durable Goods Orders
Wednesday, 8 April, 2026	EU	Retail Sales
	US	MBA 30-Year Mortgage Rate
Thursday, 9 April, 2026	MY	Industrial Production
	US	FOMC Minutes
	US	Core PCE Index
	US	Q4 2025 GDP Growth Rate (Final)
	US	Initial Jobless Claims
Friday, 10 April, 2026	MY	Unemployment Rate
	MY	Retail Sales
	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
IOICORP	176,383,438.91	4.280	CIMB	144,859,901.85	7.450
SDG	160,221,674.90	5.990	MAYBANK	111,960,776.78	11.160
MAYBANK	141,292,837.98	11.160	PMETAL	82,608,490.79	7.860
TANCO	136,363,742.60	1.670	TENAGA	79,795,359.32	14.120
PBBANK	89,029,301.86	4.600	RHBBANK	76,304,038.19	8.000
RHBBANK	81,966,100.73	8.000	PBBANK	65,872,171.96	4.600
TENAGA	78,844,853.64	14.120	GAMUDA	61,165,203.33	3.990
PCHEM	78,496,913.14	5.820	IHH	60,355,501.40	8.830
MISC	74,993,574.70	8.380	SDG	58,871,558.90	5.990
CIMB	71,264,070.65	7.450	PCHEM	55,414,228.92	5.820

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	132,103,273.60	1.670	IOICORP	219,761,045.03	4.280
AAX	54,815,533.15	1.190	SDG	218,293,502.90	5.990
MEGAFB	51,498,210.00	1.170	MAYBANK	209,238,535.38	11.160
TOPGLOV	49,526,240.86	0.790	CIMB	191,203,465.85	7.450
ZETRIX	47,878,264.09	0.750	TENAGA	152,086,613.32	14.120
MAYBANK	44,015,079.38	11.160	PMETAL	146,771,739.79	7.860
HIBISCS	43,308,288.62	2.110	PBBANK	126,211,651.34	4.600
SUNMED	40,598,824.06	1.920	RHBBANK	118,858,533.46	8.000
RHBBANK	39,411,605.46	8.000	GAMUDA	111,630,470.13	3.990
PCHEM	35,138,767.14	5.820	IHH	108,820,550.40	8.830

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
