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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	48,218.25	0.63%	
S&P 500	6,886.24	1.02%	
Nasdaq	23,183.74	1.23%	
FTSE 100	10,582.96	-0.77%	
Nikkei 225	56,502.77	-0.74%	
Shanghai Composite	3,988.56	0.06%	
Shenzhen	14,407.86	0.89%	
Hang Seng	25,660.85	-0.90%	
SET	1,506.84	0.00%	
JCI	7,500.19	0.56%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,680.52	-0.64%	
FBM Top 100	12,179.07	-0.66%	
FBM Small Cap	15,073.70	-0.41%	
FBM ACE	4,410.91	-0.43%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	503.81	-0.72%	
Industrial Products	187.18	0.58%	
Construction	268.77	-0.05%	
Technology	53.68	-1.07%	
Finance	19,498.89	-1.44%	
Property	1,135.05	-0.90%	
Plantation	8,968.89	0.22%	
REIT	929.92	-0.33%	
Energy	831.70	2.79%	
Healthcare	1,615.25	-2.11%	
Telecommunications & Media	423.80	-0.90%	
Transportation & Logistics	998.84	-0.59%	
Utilities	1,666.68	-0.22%	

Trading Activities	Value	Change
Trading Volume (m)	2,938.03	1.6%
Trading Value (RM m)	2,641.16	1.3%

Trading Participants	Change
Local Institution	-60.92 43.93%
Retail	49.02 29.84%
Foreign	11.90 26.23%

Market Breadth	No. of stocks	5-Day Trend
Advancers	403 34.7%	
Decliners	759 65.3%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,685.00	0.18%	
3M CPO (Futures)	4,555.00	-0.55%	
Brent Oil (USD/bbl)	99.36	4.37%	
Gold (USD/oz)	4,748.76	0.66%	

Forex	Close	Change	5-Day Trend
USD/MYR	3.9770	0.00%	
SGD/MYR	3.1175	0.18%	
CNY/MYR	0.5821	0.25%	
JPY/MYR	2.4904	0.33%	
EUR/MYR	4.6477	0.09%	
GBP/MYR	5.3409	0.23%	

Source: Bloomberg, Apex Securities

Blockade Begins, but Deal Hopes Linger

Islamabad Talks Collapse, Uncertainty returns Malaysian Market Review: The FBMKLCI fell 0.64% to 1680.52 on Monday as investors reacted to the US Navy's planned blockade of the Strait of Hormuz following failed Iran-US talks, driving Brent crude above USD100 per barrel. Market breadth was negative with 759 decliners against 403 advancers, whilst Energy gained 2.27% and Industrial Products rose 0.68%, offsetting losses in Healthcare (-2.11%), Finance (-1.44%) and Technology (-1.07%).

Global Markets. Wall Street rebounded on Monday, with the Dow advancing 0.63%, the S&P 500 gaining 1.02% and the Nasdaq advancing 1.23% as investors grew hopeful of a deal between the U.S. and Iran after President Trump signalled openness to negotiations. Technology stocks led gains, erasing earlier session losses as mediators from Pakistan, Egypt and Turkey prepare for continued talks. (CNBC). In Europe, the STOXX 600 declined 0.16% with most regional sectors and bourses in negative territory, as investors assessed the Middle East developments over the weekend (CNBC). Asian markets retreated, with the Nikkei 225 declining -0.74%, the Kospi down -0.86%, though the Shanghai Composite managed a modest gain of 0.06%, as investors weighed the geopolitical escalation and its impact on global oil supplies and economic growth. (CNBC)

Market Outlook. Markets are expected to remain cautious and headline-driven as the fragile US-Iran ceasefire shows acute signs of strain following the collapse of the Islamabad talks. With no deal reached after 21 hours of negotiations, President Trump imposed a naval blockade on Iranian ports, while Iran retaliated by threatening all regional ports across the Persian Gulf and Gulf of Oman (CNBC). Trump insisted Iran was "begging to make a deal" and warned that any Iranian vessels approaching the blockade would be immediately eliminated, reinforcing uncertainty over global energy supply and the durability of the ceasefire (NPR). Adding another layer of complexity, Lebanese and Israeli diplomats are set to hold their first direct ceasefire talks in Washington on Tuesday, though Hezbollah leader Naim Qassem has rejected the process as futile and vowed to continue attacks (CNN). At Monday's close, Brent settled up 4.37% at USD99.36 per barrel and WTI advanced 2.6% to USD99.08, as fears of a prolonged conflict continued to weigh on energy markets (CNBC). Against this backdrop, the Malaysian market is expected to trade defensively, with investors closely monitoring developments surrounding the US naval blockade of Iran, the Strait of Hormuz, and Israel-Lebanon tensions for signs of further escalation.

Sector focus. We favour the energy sector amid the Islamabad breakdown and Trump's blockade order, with upstream oil and gas players set to benefit from rising crude prices. Plantation stocks may similarly find support from firmer vegetable oil prices. Defensive plays like utilities offer relative stability amid rapidly shifting geopolitical headlines. We turn cautious on financials, technology and healthcare names, which faced selling pressure on Monday amid the persistent global uncertainties and elevated energy cost.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: Selling pressure on the FBM KLCI is likely to persist after it failed to hold above the uptrend line. Immediate downside risk shifts to the next support at 1,665, with a break below this level reinforcing bearish momentum and signalling sustained near-term weakness.

Company News

SMTrack Bhd fell under Guidance Note 3 status as cumulative losses of RM46.76 million exceeded shareholders' equity, and will seek a waiver from Bursa Securities. *(The Edge)*

Ocean Vantage Holdings obtained a High Court order to enforce a RM5.37 million adjudication award against Petrofac Engineering Services for a 2022 Bintulu subcontract dispute. *(The Edge)*

ISF Group's subsidiary Yeo Plumber Sdn Bhd won four subcontracts valued at RM22.48 million for cold water and sanitary plumbing services across service apartments and a data centre. *(The Edge)*

TSH Resources entered a related-party acquisition for RM35.03 million to purchase Konsep Majureka Sdn Bhd, expanding its Indonesian oil palm landbank and supporting plans for a new mill to reduce transport costs. *(The Edge)*

Mitrajaya Holdings won a RM54 million data centre construction contract with NEXTDC for the KL1 Stage 4 facility, due October 2026. *(The Edge)*

Sasbadi Holdings secured five Education Ministry contracts worth RM17.3 million to supply textbooks for the 2027 school curriculum. *(The Edge)*

Heitech Padu resolved a contract dispute with Socso through a RM7 million settlement via consent judgment, with payments scheduled over 28 instalments starting May 28. *(The Edge)*

DXN Holdings signed a 60-year lease with Perbadanan Kemajuan Negeri Kedah for a 26.6-acre industrial parcel in Bukit Kayu Hitam valued at RM28 million, its largest production facility site to date. *(The Edge)*

Golden Destinations Group posted net profit of RM8.1 million on revenue of RM127.24 million in its first quarter ahead of an ACE Market listing scheduled for 16 April. *(The Edge)*

Systemch Bhd's executive director and second largest shareholder Dr Low Min Yew disposed of 33.28 million shares representing 4.71% of the company through direct business transactions on 9 and 10 April at 8.9 sen per share. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Nestle (Malaysia) Berhad	Interim	0.9	13/4/2026	99.00	0.9%
Axiata Group Berhad	Interim	0.05	13/4/2026	2.25	2.2%
Kotra Industries Bhd	Interim	0.09	13/4/2026	4.17	2.2%
Tsh Resources Bhd	Final	0.05	14/4/2026	1.37	3.6%
Cb Industrial Product Hldg	Interim	0.02	14/4/2026	1.24	16%
Gagasan Nadi Cergas Bhd	Interim	0.02	14/4/2026	0.41	4.9%
Hck Capital Group Bhd	Interim	0.01	15/4/2026	2.17	0.5%
Lagenda Properties Bhd	Interim	0.035	15/4/2026	1.45	2.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 13 April, 2026	US	Existing Home Sales
Tuesday, 14 April, 2026	CN	Balance of Trade
	US	PPI
Wednesday, 15 April, 2026	EU	ECB President Lagarde Speech
	JP	Machinery Orders
	EU	Industrial Production
Thursday, 16 April, 2026	CN	1Q26 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	UK	Industrial Production
	US	Initial Jobless Claims
Friday, 17 April, 2026	US	Industrial Production
	MY	Inflation Rate
	MY	1Q26 GDP Growth Rate (Preliminary)
	EU	Trade Balance

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PCHEM	187,746,474.22	6.020	MAYBANK	97,110,105.76	10.980
MAYBANK	158,651,766.04	10.980	CIMB	84,105,778.39	7.390
TANCO	140,638,418.00	1.640	TENAGA	70,051,342.88	14.180
CIMB	136,872,717.15	7.390	PBBANK	66,863,845.59	4.600
DIALOG	121,061,672.92	2.280	IOIPG	62,881,003.00	3.550
IHH	107,379,466.08	8.710	PCHEM	52,952,733.00	6.020
SDG	106,880,296.80	6.020	ZETRIX	42,948,471.00	0.760
RHBBANK	79,349,194.78	8.010	TOPGLOV	42,661,203.00	0.775
PBBANK	70,902,390.15	4.600	IHH	41,784,812.00	8.710
IOICORP	68,106,739.64	4.270	RHBBANK	40,359,835.52	8.010

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	138,608,989.00	1.640	CIMB	193,017,715.39	7.390
MAYBANK	87,655,472.10	10.980	PCHEM	188,472,929.00	6.020
PCHEM	52,226,278.22	6.020	MAYBANK	168,106,399.70	10.980
SUNMED	45,996,865.45	1.870	IHH	148,459,317.00	8.710
AAX	45,492,112.40	1.160	SDG	134,056,128.00	6.020
ZETRIX	45,396,173.04	0.760	PBBANK	123,613,169.78	4.600
MEGAFB	41,462,147.00	1.250	DIALOG	122,517,321.25	2.280
TOPGLOV	39,356,974.69	0.775	RHBBANK	92,937,104.85	8.010
HIBISCS	34,822,781.80	2.200	TENAGA	81,929,306.88	14.180
YTLPOWR	32,258,474.24	3.650	IOIPG	79,452,657.00	3.550

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
