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Technical Commentary:

The stock has recently broken above its long-term downtrend line with buying momentum signalled by improving RSI and MACD indicators.

Following a trendline break, we expect prices to rise towards RM2.60, followed by RM2.75, while the stop-loss is set at RM2.05.

Dialog Group Bhd (7277)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM2.600 (+14.04%)	Trading Strategy: Trend Following	SL: RM2.050 (-10.09%)
	R2: RM2.750 (+20.61%)	



Technical Commentary:

The stock staged an upward rally with a short pullback in recent times following the breakout of a Triangle pattern together with an elevated RSI indicating bullish momentum is still intact.

Upside potential is seen in price leading up to the resistance at RM2.62, followed by RM2.83, while the stop-loss is set at RM1.90.

Hibiscus Petroleum Bhd (5199)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Exploration & Produc
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM2.620 (+19.09%)	Trading Strategy: Resistance Breakout	SL: RM1.900 (-13.64%)
	R2: RM2.830 (+28.64%)	

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
