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### Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	48,535.99	0.66%	
S&P 500	6,967.38	1.18%	
Nasdaq	23,639.08	1.96%	
FTSE 100	10,609.06	0.25%	
Nikkei 225	57,877.39	2.43%	
Shanghai Composite	4,026.63	0.95%	
Shenzhen	14,639.95	1.11%	
Hang Seng	25,872.32	0.32%	
SET	1,506.84	0.00%	
JCI	7,675.95	2.34%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,688.12	0.45%	
FBM Top 100	12,251.89	0.60%	
FBM Small Cap	15,150.89	0.51%	
FBM ACE	4,467.71	1.29%	

  

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	504.82	0.20%	
Industrial Products	187.65	0.25%	
Construction	271.68	1.38%	
Technology	55.23	2.89%	
Finance	19,672.87	0.89%	
Property	1,151.42	1.44%	
Plantation	8,940.78	-0.11%	
REIT	930.91	0.11%	
Energy	823.53	-0.88%	
Healthcare	1,603.27	-0.74%	
Telecommunications & Media	421.21	-0.51%	
Transportation & Logistics	998.45	-0.44%	
Utilities	1,684.76	1.05%	

  

Trading Activities	Value	Change
Trading Volume (m)	2,852.32	-2.9%
Trading Value (RM m)	2,666.87	1.0%

  

Trading Participants	Change
Local Institution	-143.63 45.87%
Retail	-29.62 28.19%
Foreign	173.25 25.94%

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	666 59.5%	
Decliners	453 40.5%	

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,687.00	0.80%	
3M CPO (Futures)	4,466.00	-0.87%	
Brent Oil (USD/bbl)	94.79	-4.60%	
Gold (USD/oz)	4,840.37	1.00%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	3.9523	-0.62%	
SGD/MYR	3.1072	0.33%	
CNY/MYR	0.5798	0.39%	
JPY/MYR	2.4884	-0.08%	
EUR/MYR	4.6592	0.25%	
GBP/MYR	5.3524	0.22%	

Source: Bloomberg, ApexSecurities

## Markets Recover as Ceasefire Deadline Nears

**Malaysian Market Review:** The FBM KLCI rose 0.45% to 1,688.12 on Tuesday, recovering from Monday's losses as sentiment improved on expectations of a potential diplomatic breakthrough after President Trump signalled a willingness to resume negotiations with Iran. Market breadth turned positive with 666 advancers against 453 decliners, with Technology (+2.89%), Property (+1.44%) and Utilities (+1.08%) leading gains, while Energy (-0.98%), Healthcare (-0.74%) and Telecommunications (-0.61%) retreated.

**Global Markets.** Wall Street rebounded on Tuesday, with the Dow advancing 0.66%, the S&P 500 gaining 1.18% and the Nasdaq advancing 1.96%, as technology stocks led for a second consecutive day amid continued optimism over a potential US-Iran deal, while a better-than-expected March PPI reading eased pipeline inflation concerns (CNBC). In Europe, the STOXX 600 closed up 0.99% on Tuesday, with all major bourses finishing in positive territory, as sentiment improved on renewed hopes that US-Iran peace talks could resume (CNBC). Asian markets also rebounded on Tuesday, with the Nikkei 225 gaining 2.43%, the Kospi advancing 2.74% and China's Shanghai Composite Index rising 0.95%, as hopes of a second round of US-Iran talks lifted risk appetite across the region.

**Market Outlook.** Markets are expected to remain cautious but increasingly optimistic ahead of the April 22 (Asian time) ceasefire deadline, with President Trump signalling a second round of US-Iran talks could resume in Pakistan within days. Sources confirmed backchannel progress on the nuclear issue, though a gap remains between the US demand for a 20-year suspension of Iranian uranium enrichment and Iran's counter of three to five years (Reuters). The US naval blockade, backed by over 10,000 personnel and more than a dozen warships, saw at least eight ships cross the Strait on Tuesday (Reuters). China called the move "dangerous and irresponsible", while oil eased back below USD100 per barrel on deal optimism (Reuters). The IMF, IEA and World Bank jointly warned that energy and food prices could remain elevated even if the Strait reopens, and direct Israel-Lebanon talks in Washington concluded with Hezbollah vowing not to abide by any agreement (Reuters, Al Jazeera). Against this backdrop, the Malaysian market is expected to remain headline-driven, balancing energy sector tailwinds against the prospect of a sharp oil price correction should talks produce a breakthrough before the ceasefire expires.

**Sector focus.** We favour energy and plantation stocks amid still-elevated crude and vegetable oil prices, though both face downside risk should a second round of US-Iran talks produce a breakthrough before the April 21 ceasefire deadline. Technology and financials, which rebounded strongly on Tuesday, may see continued support should diplomatic momentum build. Defensive plays including utilities and telecommunications remain attractive amid still-fluid geopolitical headlines, while we turn cautious on healthcare given persistent global uncertainties.

### FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** Selling pressure on the FBM KLCI is likely to persist after it failed to hold above the uptrend line. Immediate downside risk shifts to the next support at 1,665, with a break below this level reinforcing bearish momentum and signalling sustained near-term weakness.

### Company News

**Muhibbah Engineering** secured a RM120 million subcontract from Gamuda's unit for the Penang LRT Mutiara Line project, covering the design, supply and installation of noise barriers and enclosures. *(The Edge)*

**Wentel Engineering Holdings** expects a strong year ahead, with its new Kempas, Johor plant set to begin operations in the second half of 2026, supporting stronger revenue growth on steady security equipment demand. *(The Edge)*

**Ocean Fresh Bhd** received a RM4.18 million income tax assessment from the Inland Revenue Board covering 2021 to 2024, with the group seeking legal advice and considering a formal appeal. *(The Edge)*

**Empire Premium Food** posted a net profit of RM14.6 million on revenue of RM81 million for 3QFY2026, ahead of its Main Market debut. *(The Edge)*

**NWE Resources Group** applied for an ACE Market listing to fund product development, R&D and marketing across its health food and personal care businesses. *(The Edge)*

**LYC Healthcare** announced that a winding-up suit filed by aesthetic doctor Dr Dinesh Kanasen against two of its subsidiaries has been withdrawn, though with liberty to refile. *(The Edge)*

**TDM Bhd** signed a RM72 million deal through its healthcare arm to build and sublease a new specialist hospital block in Tawau, Sabah. *(The Edge)*

**Country Heights Holdings** appointed Mohd Rizal Zubair as CEO effective April 15, previously group CEO of UKM Holdings. *(The Edge)*

**Paos Holdings** lodged a RM16.1 million proof of debt with the liquidator of Nikmat Mujur Sdn Bhd for outstanding trade receivables, with recovery subject to available liquidation funds. *(The Edge)*

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Nestle (Malaysia) Berhad	Interim	0.9	13/4/2026	99.00	0.9%
Axiata Group Berhad	Interim	0.05	13/4/2026	2.25	2.2%
Kotra Industries Bhd	Interim	0.09	13/4/2026	4.17	2.2%
Tsh Resources Bhd	Final	0.05	14/4/2026	1.37	3.6%
Cb Industrial Product Hldg	Interim	0.02	14/4/2026	1.24	16%
Gagasan Nadi Cergas Bhd	Interim	0.02	14/4/2026	0.41	4.9%
Hck Capital Group Bhd	Interim	0.01	15/4/2026	2.17	0.5%
Lagenda Properties Bhd	Interim	0.035	15/4/2026	1.45	2.4%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 13 April, 2026	US	Existing Home Sales
Tuesday, 14 April, 2026	CN	Balance of Trade
	US	PPI
Wednesday, 15 April, 2026	EU	ECB President Lagarde Speech
	JP	Machinery Orders
	EU	Industrial Production
Thursday, 16 April, 2026	CN	1Q26 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	UK	Industrial Production
	US	Initial Jobless Claims
	US	Industrial Production
Friday, 17 April, 2026	MY	Inflation Rate
	MY	1Q26 GDP Growth Rate (Preliminary)
	EU	Trade Balance

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	160,861,409.56	11.040	TENAGA	95,916,917.12	14.320
CIMB	128,856,597.39	7.550	MAYBANK	95,859,949.92	11.040
SDG	124,575,504.03	6.000	CIMB	80,351,152.85	7.550
TANCO	110,671,066.10	1.630	PBBANK	65,951,084.63	4.640
PMETAL	109,378,445.81	7.960	RHBBANK	63,250,693.35	8.100
TENAGA	107,543,326.40	14.320	PMETAL	47,072,300.05	7.960
RHBBANK	94,007,244.33	8.100	SDG	43,196,079.71	6.000
IHH	84,508,581.84	8.750	IOICORP	40,096,988.00	4.320
GAMUDA	79,538,826.43	4.070	AMBANK	36,645,553.00	6.000
PCHEM	69,350,199.10	5.900	HLBANK	32,529,156.00	21.800

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	106,017,175.10	1.630	MAYBANK	234,179,158.16	11.040
MEGAFB	56,709,505.00	1.220	TENAGA	193,242,056.86	14.320
ZETRIX	48,951,326.14	0.770	CIMB	190,025,882.72	7.550
SUNMED	45,916,822.56	1.860	SDG	161,897,245.71	6.000
MNHLDG	33,538,049.00	1.990	PMETAL	152,212,735.05	7.960
YTLPOWR	30,699,162.05	3.720	RHBBANK	141,218,735.86	8.100
AAX	30,075,476.24	1.190	IHH	116,453,295.20	8.750
IOIPG	24,796,530.48	3.770	PBBANK	101,433,636.99	4.640
MAYBANK	22,542,201.32	11.040	GAMUDA	99,109,411.14	4.070
PCHEM	22,522,842.10	5.900	AMBANK	92,544,435.00	6.000

Source: Dibots

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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