

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my



Technical Commentary:

The stock has staged a breakout above its triangle pattern, signalling upside continuation. Momentum is improving, with MACD trending higher and RSI holding above the midline.

We expect further upside towards RM2.30 and RM2.50, while the stop-loss is set at RM1.87.

Malaysia Smelting Corp Bhd (5916)		
Board: MAIN	Shariah: Yes	Sector: Diversified Metals & Mining
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM2.300 (+13.86%)	R2: RM2.500 (+23.76%)	SL: RM1.870 (-7.43%)



Technical Commentary:

The stock is rebounding from its ascending channel support, with a break above the recent corrective trendline suggesting a near-term recovery. Momentum is strengthening, supported by a bullish MACD crossover and rising RSI.

Upside targets are RM0.735 and RM0.81, while the stop-loss is set at RM0.64.

Powerwell Holdings Bhd (0217)		
Board: ACE	Shariah: Yes	Sector: Heavy Electrical Equipment
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM0.735 (+9.70%)	R2: RM0.810 (+20.90%)	SL: RM0.640 (-4.48%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
