

## Research Team

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### Technical Commentary:

The stock has rebounded from its recent pullback and is now breaking above the upper boundary. Momentum is improving, supported by a bullish MACD crossover and a rebound in RSI.

We expect further upside towards **RM6.71** and **RM7.37**, while the stop-loss is set at **RM5.78**.

TradingView

### Time dotCom Bhd (5031)

Board: MAIN

Shariah: Yes

Sector: Alternative Carriers

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM6.710 (+10.18%)

R2: RM7.370 (+21.02%)

SL: RM5.780 (-5.09%)

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### Technical Commentary:

The stock has staged a breakout above its consolidation range, indicating upside continuation. Momentum remains supportive, with MACD holding above the signal line and RSI trending higher.

Upside targets are **RM2.07** and **RM2.22**, while the stop-loss is set at **RM1.77**.

TradingView

### Ranhill Utilities Bhd (5272)

Board: MAIN

Shariah: Yes

Sector: Water Utilities

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM2.070 (+10.11%)

R2: RM2.220 (+18.09%)

SL: RM1.770 (-5.85%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Wednesday, 22 Apr, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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