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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	48,941.90	-1.13%	
S&P 500	7,200.75	-0.41%	
Nasdaq	25,067.80	-0.19%	
FTSE 100	10,363.93	0.00%	
Nikkei 225	59,513.12	0.00%	
Shanghai Composite	4,112.16	0.00%	
Shenzhen	15,107.55	0.00%	
Hang Seng	26,095.88	1.24%	
SET	1,493.69	0.00%	
JCI	6,971.95	0.22%	
Malaysia Markets			
FBM KLCI	1,739.77	1.03%	
FBM Top 100	12,689.04	1.02%	
FBM Small Cap	15,671.99	0.38%	
FBM ACE	4,636.06	0.39%	
Bursa Sector Performance			
Consumer	514.18	-0.76%	
Industrial Products	196.22	-0.05%	
Construction	286.79	0.14%	
Technology	63.93	2.38%	
Finance	20,090.32	1.03%	
Property	1,232.01	1.13%	
Plantation	8,973.77	0.39%	
REIT	954.45	0.70%	
Energy	837.71	-0.35%	
Healthcare	1,596.04	0.28%	
Telecommunications & Media	438.62	1.18%	
Transportation & Logistics	1,020.28	-0.57%	
Utilities	1,737.25	1.56%	
Trading Activities			
Trading Volume (m)	3,056.95	4.7%	
Trading Value (RM m)	2,553.27	-20.6%	
Trading Participants	Change		
Local Institution	91.74	49.96%	
Retail	-123.15	30.80%	
Foreign	31.41	19.25%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	673	57.5%	
Decliners	498	42.5%	
Commodities			
FKLI (Futures)	1,744.00	-0.32%	
3M CPO (Futures)	4,622.00	0.39%	
Brent Oil (USD/bbl)	114.44	5.30%	
Gold (USD/oz)	4,516.16	-1.02%	
Forex			
USD/MYR	3.9557	0.38%	
SGD/MYR	3.1036	-0.51%	
CNY/MYR	0.5793	0.37%	
JPY/MYR	2.5173	0.40%	
EUR/MYR	4.6352	-0.49%	
GBP/MYR	5.3645	-0.70%	

Source: Bloomberg, Apex Securities

Geopolitics Hits, Markets Slip

Malaysian Market Review: The FBM KLCI rose 1.03% to 1,739 on Monday, supported by improved buying momentum at the start of May. Market breadth turned positive with 673 gainers against 498 decliners. Sector wise, Technology (+2.98%), Utilities (+1.66%) and Telecommunications & Media (+1.18%) led gains, while Consumer (-0.76%), Transportation & Logistics (-0.57%) and Energy (-0.35%) were the main laggards.

Global Markets: U.S. equities declined, with the Dow Jones Industrial Average (-1.13%), S&P 500 (-0.41%) and Nasdaq Composite (-0.19%) pressured by escalating Middle East tensions after Iran launched attacks on the United Arab Emirates and near the Strait of Hormuz. Crude surged, with Brent crude (+5.8%) and West Texas Intermediate crude (+4.4%), fuelling inflation concerns and triggering a broad risk-off move (Reuters). European equities also weakened, with the STOXX Europe 600 (-1%) amid geopolitical risks and renewed trade tensions. European automakers led losses after Donald Trump proposed a 25% tariff on EU vehicles, while the European Commission signalled potential countermeasures (CNBC). Asian markets were mixed in holiday-thinned trading, with the Hang Seng Index (+1.24%) and Jakarta Composite Index (+0.22%) higher, while key markets including Japan and China remained closed (Yahoo Finance).

Market Outlook. The near-term market outlook is expected to remain cautious and range-bound with a downside bias, as investors navigate escalating geopolitical tensions and a more restrictive policy backdrop. Heightened conflict involving Iran, including attacks on the United Arab Emirates and vessels near the Strait of Hormuz, has driven crude prices sharply higher, reinforcing inflationary pressures and weighing on risk sentiment. The policy environment has turned increasingly hawkish, with the Federal Reserve expected to maintain a higher-for-longer stance amid re-accelerating inflation, largely driven by elevated energy prices. Market expectations for rate cuts have been pushed further out; with rising risk of prolonged policy tightness should inflation remain sticky. Against this backdrop, global growth visibility remains fragile, as higher input costs and tighter financial conditions pressure consumption and corporate margins. The FBM KLCI is likely to trade defensively, with investor focus shifting toward earnings resilience, particularly on cost pass-through, margin sustainability and demand visibility.

Sector focus. We prefer defensives (Utilities, Telco) on stable earnings, while Tech is supported by AI momentum. Plantations offer only tactical support from higher oil. Transport faces margin pressure; Industrials and Healthcare likely range-bound.

FBMKLCI Technical Outlook

research_dept created with TradingView.com, May 05, 2026 07:03 UTC+8



TradingView

Source: TradingView, Apex Securities

Technical Commentary: The benchmark KLCI index broke out of its Symmetrical Triangle formation yesterday, suggesting further upside towards 1,777. However, a near-term pullback may occur today following the overnight weakness in US markets. Immediate support is seen at 1,722.

Company News

PETRONAS Gas Bhd plans to develop its third regasification terminal (RGT-3) in Lumut, Perak, using a floating storage and regasification unit (FSRU), the first of its kind in Malaysia, following a notification from the Ministry of Economy. *(The Edge)*

Mercury Securities Sdn Bhd has recommended **Concrete Engineering Products Bhd** shareholders to accept the RM2.60 per share takeover offer from **YTL Corp Bhd**'s YTL Cement Bhd. *(The Edge)*

Maxim Global Bhd has received a mandatory takeover offer of 24 sen per share from its managing director Tan Sri Gan Seong Liam. The offer price, however, is a discount to the stock's recent trading levels. *(The Edge)*

Cropmate Bhd said the Malaysian Anti-Corruption Commission (MACC) has partially released some of its and its subsidiaries' frozen bank accounts. *(The Edge)*

IQ Group Holdings Bhd is shutting down its Penang manufacturing operations that makes motion sensors and lighting as orders fell. *(The Edge)*

GIIB Holdings Bhd is evaluating a potential investment in a healthcare-related business in response to Bursa Malaysia's query over the recent surge in its share price. *(The Edge)*

Eurospan Holdings Bhd's controlling shareholder is selling down its stake in the furniture maker by June 25, 2026, to comply with the bourse's public shareholding requirement. *(The Edge)*

MISC Bhd has secured a contract from PETRONAS Gas Bhd to provide and maintain a newbuild floating storage and regasification unit (FSRU). *(The Edge)*

Feytech Holdings Bhd has secured a RM96.83 million contract to supply seat covers for a new Proton model. The seat covers will be manufactured by its subsidiary, Gosford Leather Industries Sdn Bhd. *(The Edge)*

PMW International Bhd has secured a three-year renewal on its concrete pole supply agreement with CTS Horizon Sdn Bhd, which serves all major telcos in Sabah. *(The Edge)*

Industronics Bhd has triggered Practice Note 17 (PN17) status after its external auditor issued a disclaimer of opinion on the group's audited financial statements for the 15-month period ended Dec 31, 2025 (FY2025). *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Malaysian Resources Corp Bhd	Final	0.010	4/5/2026	0.355	2.82%
Ideal Capital Bhd	Interim	0.010	4/5/2026	3.600	0.28%
Coastal Contracts Bhd	Special Cash	0.030	4/5/2026	1.150	2.61%
Sns Network Technology Bhd	Interim	0.003	4/5/2026	0.470	0.53%
Perak Transit Bhd	Interim	0.003	5/5/2026	0.245	1.02%
Ame Real Estate Investment T	Distribution	0.022	7/5/2026	1690	1.28%
Hpp Holdings Bhd	Interim	0.005	7/5/2026	0.280	1.79%
Country View Bhd	Interim	0.120	7/5/2026	3.200	3.75%
Oka Corp Bhd	Interim	0.012	8/5/2026	0.440	2.73%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 4 May, 2026	MY	S&P Global Manufacturing PMI
Tuesday, 5 May, 2026	EU	ECB President Lagarde Speech
	US	Balance of Trade
	US	ISM Services PMI
	US	JOLTs Job Openings
Wednesday, 6 May, 2026	CN	RatingDog Composite PMI
	CN	RatingDog Services PMI
	US	MBA 30-Year Mortgage Rate
	US	ADP Employment Change
Thursday, 7 May, 2026	MY	Bank Negara's Interest Rate Decision
	EU	Retail Sales
	US	Initial Jobless Claims
Friday, 8 May, 2026	US	Consumer Inflation Expectations
	MY	Industrial Production
	US	Non Farm Payrolls
	US	Unemployment Rate
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	158,596,955.64	0.860	ZETRIX	117,911,409.60	0.860
TANCO	111,932,472.72	1.610	MAYBANK	71,120,707.66	11.280
PENTA	88,506,932.74	3.950	PBBANK	49,590,558.50	4.750
SDG	84,906,164.88	6.300	TENAGA	49,194,753.96	14.800
MAYBANK	83,858,699.86	11.280	PCHEM	46,237,992.82	5.700
TENAGA	82,122,943.60	14.800	SDG	44,790,259.00	6.300
PBBANK	82,068,231.72	4.750	FRONTKN	44,159,270.00	4.310
YTLPOWR	78,558,015.68	3.950	PMETAL	42,745,444.06	8.770
PMETAL	68,813,535.30	8.770	CIMB	38,172,015.13	7.690
IHH	59,546,430.83	8.870	RHBBANK	27,687,249.82	8.200

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	129,795,166.74	0.860	ZETRIX	146,713,198.50	0.860
TANCO	110,739,710.72	1.610	MAYBANK	128,146,751.82	11.280
PENTA	37,597,344.74	3.950	SDG	125,985,850.00	6.300
YTLPOWR	34,348,473.10	3.950	PBBANK	120,690,925.50	4.750
MAYBANK	26,832,655.70	11.280	TENAGA	116,036,595.96	14.800
PCHEM	25,394,366.50	5.700	PMETAL	106,687,834.06	8.770
FRONTKN	25,238,993.00	4.310	IHH	82,898,210.83	8.870
INARI	25,193,179.34	1.970	MISC	71,288,791.25	8.380
AAX	24,641,432.74	1.230	CIMB	69,978,646.74	7.690
MEGAFB	22,249,087.00	1.400	IOICORP	66,948,732.64	4.390

Source: Dibots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
