

Research Team

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Technical Commentary:

The stock has broken above its resistance level and surged past key moving averages, signalling a bullish reversal from its recent consolidation phase. Momentum is strengthening, supported by a bullish MACD crossover and a recovering RSI, reflecting renewed buying interest.

We expect further upside towards **RM1.52** and **RM1.75**, while the stop-loss is set at **RM1.24**.

TradingView

Hartalega Holdings Bhd (5168)		
Board: MAIN	Shariah: Yes	Sector: Health Care Supplies
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM1.520 (+14.29%)	Trading Strategy: Resistance Breakout	SL: RM1.240 (-6.77%)
	R2: RM1.750 (+31.58%)	

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Technical Commentary:

The stock has broken out of its descending consolidation pattern, following the formation of a higher high. Momentum is improving, with both the MACD and RSI trending higher, supporting a stronger upside bias.

We expect further upside towards **RM1.40** and **RM1.50**, while the stop-loss is set at **RM1.20**.

TradingView

Kossan Rubber Industries Bhd (7153)		
Board: MAIN	Shariah: Yes	Sector: Health Care Supplies
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.400 (+10.24%)	Trading Strategy: Pattern Breakout	SL: RM1.200 (-5.51%)
	R2: RM1.500 (+18.11%)	

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
