

Research Team

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Technical Commentary:

The stock has breakout above the long-term downtrend line, followed by a pullback. A rebound would reinforce the bullish view. Momentum is strengthening, supported by a bullish MACD crossover and RSI trending higher, indicating improving underlying strength.

We expect further upside towards **RM0.935** and **RM1.00**, while the stop-loss is set at **RM0.83**.

TradingView

SKB Shutters Corp Bhd (7115)

Board: MAIN

Shariah: Yes

Sector: Building Products

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM0.935 (+8.72%)

R2: RM1.000 (+16.28%)

SL: RM0.830 (-3.49%)

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Technical Commentary:

The stock may rebound and break above the downtrend channel, supported by the still-intact uptrend. A sustained move above RM0.33 would provide stronger confirmation of further upside.

We expect further upside towards **RM0.36** and **RM0.40**, while the stop-loss is set at **RM0.30**.

TradingView

Velesto Energy Bhd (5243)

Board: MAIN

Shariah: Yes

Sector: Oil & Gas Drilling

Trend: ★★★★★

Momentum: ☆☆☆☆★

Strength: ☆☆☆☆☆

Trading Strategy: Monitor For Breakout

R1: RM0.360 (+12.50%)

R2: RM0.400 (+25.00%)

SL: RM0.300 (-6.25%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
