

## Research Team

(603) 7890 8888

[researchteam@apexsecurities.com.my](mailto:researchteam@apexsecurities.com.my)

research\_dept created with TradingView.com, May 14, 2026 23:57 UTC+8



### Technical Commentary:

The stock is consolidating within an Ascending Triangle formation following its recent strong rally, indicating a potential continuation of the uptrend. Momentum remains constructive, despite near-term consolidation. A break above RM2.80 could trigger further upside.

We expect further upside towards **RM3.10** and **RM3.30**, while the stop-loss is set at **RM2.63**.

TradingView

### Solarvest Holdings Bhd (0215)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ☆☆☆☆★

Sector: Electrical Components & Equipm  
Strength: ★★★★★

R1: RM3.100 (+12.32%)

Trading Strategy: Monitor For Breakout  
R2: RM3.300 (+19.57%)

SL: RM2.630 (-4.71%)

research\_dept created with TradingView.com, May 14, 2026 23:58 UTC+8



### Technical Commentary:

The stock is trading in line with its prevailing uptrend, supported by its ascending channel. A sustained move above RM2.00 would provide stronger confirmation of further upside.

We expect further upside towards **RM2.15** and **RM2.30**, while the stop-loss is set at **RM1.90**.

TradingView

### Ranhill Utilities Bhd (5272)

Board: MAIN  
Trend: ★★★★★

Shariah: Yes  
Momentum: ★★★★★

Sector: Water Utilities  
Strength: ★★★★★

R1: RM2.150 (+8.59%)

Trading Strategy: Monitor For Breakout  
R2: RM2.300 (+16.16%)

SL: RM1.900 (-4.04%)

---

#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

---

#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

---

**Disclaimer:** The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of Friday, 15 May, 2026, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

---