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Technical Commentary:

The stock has broken above resistance at RM3.52 and has retraced towards the resistance-turned-support line. A strong rebound from the trendline support would strengthen the bullish price setup and suggest that buying momentum is still intact.

We expect further upside towards **RM4.20** and **RM4.40**, while the stop-loss is set at **RM3.43**.

TradingView

Mi Technovation Bhd (5286)

Board: MAIN

Shariah: Yes

Sector: Semiconductor Materials & Equi

Trend: ★★★★★

Momentum: ☆☆☆☆★

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM4.200 (+13.51%)

R2: RM4.400 (+18.92%)

SL: RM3.430 (-7.30%)



Technical Commentary:

The stock has previously consolidated near a resistance line before breaking out with strong momentum. The bullish technical outlook is reinforced by the MACD bullish crossover and an upward RSI.

We expect further upside towards **RM2.00** and **RM2.10**, while the stop-loss is set at **RM1.68**.

TradingView

Scicom Msc Bhd (0099)

Board: MAIN

Shariah: No

Sector: Data Processing & Outsourced S

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM2.000 (+11.11%)

R2: RM2.100 (+16.67%)

SL: RM1.680 (-6.67%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
