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Technical Commentary:

The stock is exhibiting strong momentum after breaking above a long-term downtrend line. Strong momentum is indicated by an upward RSI and its recent close above the moving averages.

We expect further upside towards **RM0.325** and **RM0.37**, while the stop-loss is set at **RM0.23**.

TradingView

IFCA MSC Bhd (0023)		
Board: ACE	Shariah: Yes	Sector: Application Software
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM0.325 (+22.64%)	R2: RM0.370 (+39.62%)	SL: RM0.230 (-13.21%)



Technical Commentary:

The stock is showing strong momentum following a breakout above its long-term downtrend line. Momentum is further indicated by a rising RSI and its recent close above key moving averages.

We expect further upside towards **RM1.03** and **RM1.11**, while the stop-loss is set at **RM0.805**.

TradingView

Guan Chong Bhd (5102)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM1.030 (+17.05%)	R2: RM1.110 (+26.14%)	SL: RM0.805 (-8.52%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
