

Research Team  
(603) 7890 8888  
[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)

## Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,561.93	1.73%	
S&P 500	7,584.31	0.41%	
Nasdaq	26,830.96	-0.09%	
FTSE 100	10,360.32	0.27%	
STOXX Europe 600	624.45	0.22%	
Nikkei 225	67,470.69	-1.36%	
Shanghai Composite	4,057.78	-0.64%	
Shenzhen	15,661.57	-0.27%	
Hang Seng	25,253.40	-1.48%	
KOSPI	8,639.41	-1.94%	
SET	1,594.79	0.22%	
STI	5,067.53	-1.38%	
JCI	5,839.79	-1.70%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,683.26	0.33%	
FBM Top 100	12,397.93	0.41%	
FBM Small Cap	15,458.10	0.68%	
FBM ACE	4,723.94	-0.44%	

  

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	487.40	0.15%	
Industrial Products	198.43	-1.18%	
Construction	286.59	0.44%	
Technology	72.46	-1.62%	
Finance	19,545.49	1.16%	
Property	1,230.74	-0.77%	
Plantation	8,698.95	2.34%	
REIT	929.54	0.82%	
Energy	792.38	0.55%	
Healthcare	1,635.46	-0.11%	
Telecommunications & Media	411.16	-1.80%	
Transportation & Logistics	1,008.52	-0.22%	
Utilities	1,738.58	-1.02%	

  

Trading Activities	Value	Change
Trading Volume (m)	3,477.48	-9.7%
Trading Value (RM m)	3,588.17	-23.5%

  

Trading Participants	Value	Change
Local Institution	287.93	42.10%
Retail	79.45	24.67%
Foreign	-367.38	33.23%

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	562	46.6%
Decliners	643	53.4%

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,683.00	1.33%	
3M CPO (Futures)	4,601.00	-1.56%	
Brent Oil (USD/bbl)	95.36	-2.08%	
Gold (USD/oz)	4,477.72	0.33%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.0118	0.86%	
SGD/MYR	3.1260	0.26%	
CNY/MYR	0.5923	0.11%	
JPY/MYR	2.5093	0.11%	
EUR/MYR	4.6639	0.47%	
GBP/MYR	5.3909	0.26%	

Source: Bloomberg, Apex Securities

## Calm Before the Storm?

**Malaysian Market Review.** The FBM KLCI rose 0.63% to 1,683.26 on Thursday, recovering part of the previous session's losses as buying interest returned to selected heavyweight banking and plantation counters. The benchmark index outperformed most regional markets despite a cautious broader sentiment backdrop. However, market breadth remained negative, with 562 advancers against 643 decliners, suggesting that gains were driven primarily by index-linked blue chips rather than broad-based participation. Sector-wise, Plantation (+2.94%), Financial Services (+1.16%) and REITs (+0.85%) led advances, while Technology (-1.62%), Industrial Products & Services (-1.18%) and Utilities (-1.02%) were the main laggards.

**Global Markets:** Wall Street closed mixed overnight, with the Dow Jones (+1.73%) reaching a record high and the S&P 500 (+0.41%) advancing, while the Nasdaq (-0.09%) edged lower as weakness in semiconductor stocks weighed on technology shares. Investors rotated into healthcare, financial and consumer names following a sharp sell-off in Broadcom and other chip-related counters. (CNBC) In Europe, the STOXX 600 rose 0.52% as easing oil prices supported sentiment, although investors remained cautious over the durability of a potential Middle East peace agreement. (Reuters) Across Asia, markets closed mostly lower, led by the Kospi (-1.94%), JCI (-1.70%), Hang Seng Index (-1.48%) and Nikkei 225 (-1.36%), amid continued weakness in technology-related counters. (Yahoo Finance).

**Market Outlook.** We expect near-term market sentiment to remain cautious as investors continue to assess developments in the Middle East, with the ceasefire between Israel and Lebanon remaining fragile following fresh exchanges of strikes involving Hezbollah. Investors are likely to remain vigilant over ongoing diplomatic efforts between the U.S. and Iran, as well as the risk of renewed disruptions to regional stability and global energy supply routes. Domestically, we expect the FBM KLCI to remain range-bound amid mixed regional market performance, persistent foreign fund outflows and increased political noise ahead of the upcoming state elections, although continued strength in banking, plantation and defensive sectors may help support the benchmark index.

**Sector focus.** Plantation, Financial Services and Energy sectors may outperform, while Technology could remain under pressure following weakness in global semiconductor stocks.

## FBMKLCI Technical Outlook



Source: TradingView, Apex Securities

**Technical Commentary:** The FBM KLCI has shown signs of stabilising after finding support near the SMA200 level following the recent breakdown from its Double Top formation. While the broader technical outlook remains cautious, holding above the 1,665–1,680 support zone could help limit further downside pressure and support a near-term rebound towards the 1,700-resistance level.

## Company News

**IOI Properties Group Bhd** will rejoin the FBM KLCI as a constituent, while Sime Darby Bhd is being removed as a member of the 30-stock index following a semi-annual review. *(The Edge)*

**PETRONAS Gas Bhd** and a unit of Tenaga Nasional Bhd have signed a head of agreement to jointly develop the third regasification terminal (RGT-3) in Lumut, Perak. *(The Edge)*

**MISC Bhd** has entered into a long-term tenancy agreement with Petroliam Nasional Bhd (PETRONAS) to renew the lease of its office space at Menara Dayabumi, Kuala Lumpur, in a deal valued at an estimated RM433 million over 15 years. *(The Edge)*

**Velesto Energy Bhd** has secured a contract to provide its Naga 6 jack-up drilling rig and associated services for an offshore drilling campaign in Thailand. *(The Edge)*

**GIIB Holdings Bhd** has been issued an unusual market activity (UMA) query after the rubber compounds manufacturer's shares climbed to an over-five-year high of 47 sen on Thursday. *(The Edge)*

**Sentoria Group Bhd** is at risk of being delisted on June 16, after the developer failed to submit its regularisation plan by June 3. *(The Edge)*

**PRG Holdings Bhd** said its board has rejected a proposal from a substantial shareholder to remove group managing director Andrew Chan Lim-Fai at the upcoming general meeting. *(The Edge)*

A takeover offer for **Maxim Global Bhd** from its managing director Tan Sri Gan Seong Liam is not fair and not reasonable, said the deal's independent adviser. *(The Edge)*

**Sapura Industrial Bhd** has proposed to sell a 2.16-hectare vacant industrial land in Ayer Keroh, Melaka, for RM10.48 million to a Melaka-based manufacturer of polythene bags, Loongsen Plastics (M) Sdn Bhd. *(The Edge)*

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Maxis Bhd	Interim	0.04	3/6/2026	3.71	1.1%
Yinson Holdings Bhd	Final	0.01	3/6/2026	198	0.5%
Carlsberg Brewery Malaysia B	Final	0.43	3/6/2026	17.18	2.5%
Hextar Global Bhd	Stock Dividend	0.02	3/6/2026	0.80	2.5%
Cck Consolidated Holdings Bh	Final	0.04	3/6/2026	120	3.3%
Oriental Food Indust Hldgs	Interim	0.01	3/6/2026	1.12	0.9%
Tong Herr Resources Berhad	Final	0.033	3/6/2026	155	2.1%
Keck Seng (Malaysia) Bhd	Final	0.08	4/6/2026	5.35	1.5%
Cahaya Mata Sarawak Bhd	Final	0.03	4/6/2026	1.13	2.7%
Vstecs Bhd	Bonus	2	5/6/2026	6.15	32.5%
Three-A Resources Bhd	Interim	0.016	5/6/2026	0.70	2.3%
Mesiniaga Bhd	Final	0.05	5/6/2026	124	4.0%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 1 June, 2026	CN	RatingDog Manufacturing PMI
	EU	Unemployment Rate
	US	ISM Manufacturing PMI
Tuesday, 2 June, 2026	EU	Inflation Rate (Flash)
	US	JOLTs Job Openings
Wednesday, 3 June, 2026	CN	RatingDog Services PMI
	US	ADP Employment Change
	US	ISM Services PMI
Thursday, 4 June, 2026	EU	ECB President Lagarde Speech
	EU	Retail Sales
	US	Initial Jobless Claims
Friday, 5 June, 2026	US	Non Farm Payrolls
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SDG	165,336,606.19	6.040	PMETAL	151,399,406.50	9.000
CIMB	158,432,285.80	7.350	RHBBANK	110,524,525.10	8.490
RHBBANK	146,316,616.56	8.490	MAYBANK	109,389,854.52	10.600
MAYBANK	114,968,866.68	10.600	CIMB	103,225,517.06	7.350
PMETAL	104,701,025.22	9.000	TENAGA	94,747,233.20	14.100
ZETRIX	100,119,975.11	0.825	IHH	87,338,542.00	8.790
IHH	90,376,574.56	8.790	PBBANK	84,852,766.23	4.780
KGB	86,655,817.00	7.900	NESTLE	83,785,404.00	95.120
TANCO	84,712,704.62	1.720	ZETRIX	82,926,764.50	0.825
SUNREIT	80,581,653.00	2.300	PETDAG	77,752,742.00	18.780

  

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	95,750,738.61	0.825	RHBBANK	240,369,633.24	8.490
TANCO	82,634,271.62	1.720	PMETAL	239,374,405.20	9.000
PHARMA	57,271,801.50	0.290	CIMB	227,875,733.75	7.350
CIMB	33,782,069.11	7.350	SDG	226,499,090.90	6.040
GIIB	30,518,183.70	0.470	MAYBANK	199,053,588.62	10.600
PARAGON	26,812,991.00	4.860	IHH	177,112,477.78	8.790
MAYBANK	25,305,132.58	10.600	PBBANK	145,425,643.23	4.780
CGB	23,921,941.50	0.890	PETDAG	129,813,822.00	18.780
EG	22,290,230.00	1.850	TENAGA	121,528,949.20	14.100
AAX	21,300,226.30	1.130	KGB	119,805,174.00	7.900

Source: Dibots, Apex Securities

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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