

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	50,866.78	-1.35%	
S&P 500	7,383.74	-2.64%	
Nasdaq	25,709.43	-4.18%	
FTSE 100	10,368.05	0.07%	
STOXX Europe 600	622.66	-0.29%	
Nikkei 225	66,588.12	-1.31%	
Shanghai Composite	4,027.74	-0.74%	
Shenzhen	15,314.70	-2.21%	
Hang Seng	24,961.95	-1.15%	
KOSPI	8,160.59	-5.54%	
SET	1,582.60	-0.67%	
STI	5,049.96	0.85%	
JCI	5,594.77	-4.20%	
Malaysia Markets			
FBM KLCI	1,693.43	0.60%	
FBM Top 100	12,441.90	0.35%	
FBM Small Cap	15,444.25	-0.99%	
FBM ACE	4,733.24	0.20%	
Bursa Sector Performance			
Consumer	487.87	0.10%	
Industrial Products	198.74	0.86%	
Construction	282.67	-1.37%	
Technology	72.32	-0.99%	
Finance	19,784.31	1.22%	
Property	1,218.90	0.96%	
Plantation	8,671.54	-0.82%	
REIT	920.76	-0.94%	
Energy	796.20	0.89%	
Healthcare	1,627.83	-0.77%	
Telecommunications & Media	410.73	-0.07%	
Transportation & Logistics	1,009.98	0.14%	
Utilities	1,725.30	-1.78%	
Trading Activities			
Trading Volume (m)	3,410.38	-1.9%	
Trading Value (RM m)	3,041.57	-15.2%	
Trading Participants	Change		
Local Institution	163.88	41.76%	
Retail	61.94	29.19%	
Foreign	-225.82	29.06%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	487	42.6%	
Decliners	656	57.4%	
Commodities			
FKLI (Futures)	1,688.50	0.80%	
3M CPO (Futures)	4,554.00	-1.04%	
Brent Oil (USD/bbl)	92.78	-2.71%	
Gold (USD/oz)	4,328.45	-3.25%	
Forex			
USD/MYR	4.0300	0.25%	
SGD/MYR	3.1407	0.47%	
CNY/MYR	0.5955	0.55%	
JPY/MYR	2.5138	0.18%	
EUR/MYR	4.6903	0.57%	
GBP/MYR	5.4262	0.65%	

Source: Bloomberg, ApexSecurities

Higher for Longer?

Malaysian Market Review. The FBM KLCI gained 0.60% to 1,693.43 on Friday, supported by gains in selected blue-chip stocks despite mixed market sentiment. However, market breadth remained negative, with 487 advancers against 656 decliners. Sector-wise, Finance Services (+1.22%), Energy (+0.48%) and Industrial Products & Services (+0.16%) led advances, while Utilities (-1.78%), Construction (-1.37%) and Property (-0.96%) were the main laggards.

Global Markets: U.S. equities closed sharply lower on Friday, with the Nasdaq Composite (-4.18%) leading losses, while the S&P 500 (-2.64%) and Dow Jones Industrial Average (-1.35%) also retreated. The Dow Jones U.S. Semiconductors Index (-8.45%) plunged amid a broad-based sell-off in semiconductor stocks. The sell-off intensified after stronger-than-expected U.S. nonfarm payrolls data fuelled a sharp rise in Treasury yields, prompting investors to lock in profits in AI and semiconductor-related counters. (CNBC) European equities also weakened, with the STOXX Europe 600 declining (-0.29%), as a pause in the technology rally and ongoing Middle East uncertainties weighed on sentiment, while weakness in semiconductor stocks followed Broadcom's disappointing earnings outlook. (CNBC) Asian markets closed broadly lower, with South Korea's Kospi (-5.54%) leading regional losses as investors turned cautious following the sharp decline in U.S. technology stocks overnight. The CSI300 (-1.79%), Nikkei 225 (-1.31%) and Hang Seng Index (-1.15%) also ended lower amid weaker risk sentiment. (CNBC)

Market Outlook. We expect near-term market sentiment to remain cautious following stronger-than-expected U.S. nonfarm payrolls data, which reinforced higher-for-longer interest rate expectations and pushed Treasury yields higher. While this may continue to weigh on risk appetite, domestic sentiment is likely to be supported by resilient economic fundamentals and stable monetary policy. Investors are also expected to closely monitor developments surrounding the Johor and Negeri Sembilan State Election, as the outcome could provide further clues on GE16 speculation and broader political sentiment. Meanwhile, persistent foreign fund outflows and a weaker ringgit may continue to cap upside momentum, although ongoing infrastructure and data centre investments should help cushion downside risks.

Sector focus. Utilities, Construction and Financial Services may outperform, supported by ongoing data centre investments and resilient domestic fundamentals. Technology could remain volatile amid weakness in global semiconductor stocks.

FBMKLCI Technical Outlook



TradingView

Source: TradingView, ApexSecurities

Technical Commentary: The FBM KLCI remains under pressure after breaking below the neckline of its Double Top formation, although the benchmark index has shown signs of stabilising near the SMA200 and key support zone around 1,675. While the broader technical outlook remains cautious, sustained holding above the 1,665–1,680 support region could help limit further downside pressure and support a technical rebound towards the 1,700-resistance level.

Company News

Well Chip Group Bhd has proposed a one-for-five rights issue to raise up to RM120 million to fund the opening of new pawnshops and increase capital for pawn loans. (*The Edge*)

QL Resources Bhd saw the Employees Provident Fund (EPF) reemerge as a substantial shareholder with a 5.761% stake following additional share acquisitions. (*The Edge*)

Sentoria Group Bhd said its shares will be delisted from Bursa Malaysia's Main Market on June 16 after failing to submit its regularisation plan within the extended deadline. (*The Edge*)

GIB Holdings Bhd, in response to Bursa Malaysia's unusual market activity (UMA) query, said there have been no new corporate developments apart from its previously announced potential healthcare-related investment. (*The Edge*)

Talam Transform Bhd said it is seeking legal advice on a lawsuit filed by shareholders aimed at preventing actions that could affect the outcome of an EGM to remove the entire board. (*The Edge*)

Bina Puri Holdings Bhd has defended its decision to complete the acquisition of Enforture (Sarawak) Sdn Bhd before the completion of due diligence, citing sufficient contractual safeguards. (*The Edge*)

Velesto Energy Bhd has appointed Prolintas group CEO Nasution Mohamed as its chairman with immediate effect, succeeding Mohd Rashid Mohd Yusof. (*The Edge*)

Eita Resources Bhd has secured a RM40.93 million contract to supply busduct systems for a data centre project in Johor. (*The Edge*)

Encorp Bhd has signed a memorandum of understanding that may lead to a contract to build staff housing for the Federal Land Development Authority (Felda). (*The Edge*)

UMS Integration Ltd plans to invest US\$3.6 million (RM14.5 million) to expand its manufacturing footprint in Vietnam and strengthen its presence in the regional semiconductor supply chain. (*The Edge*)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Mr Diy Group M Bhd	Interim	0.016	8/6/2026	1630	0.98%
Pecca Group Bhd	Interim	0.015	8/6/2026	1470	1.02%
Jf Technology Bhd	Interim	0.003	8/6/2026	0.630	0.40%
Spritzer Bhd	Final	0.050	8/6/2026	2.530	1.98%
Betamek Bhd	Interim	0.013	8/6/2026	0.635	1.97%
Gdb Holdings Bhd	Interim	0.007	8/6/2026	0.550	1.27%
Heineken Malaysia Bhd	Final	1.120	9/6/2026	20.080	5.58%
Sunway Construction Group Bh	Special Cash	0.152	9/6/2026	7.360	2.07%
Sunway Construction Group Bh	Interim	0.076	9/6/2026	7.360	1.03%
Dayang Enterprise Hldgs Bhd	Interim	0.070	9/6/2026	1840	3.80%
Uchi Technologies Bhd	Final	0.060	9/6/2026	2.930	2.05%
Shangri-La Hotels (Mal) Bhd	Final	0.060	9/6/2026	1.720	3.49%
Foundpac Group Bhd	Interim	0.010	9/6/2026	0.410	2.44%
Ep Manufacturing Berhad	Final	0.005	9/6/2026	0.450	1.17%
Divfex Bhd	Interim	0.002	9/6/2026	0.085	2.35%
Petronas Gas Bhd	Interim	0.160	10/6/2026	17.440	0.92%
Telekom Malaysia Bhd	Interim	0.065	10/6/2026	7.420	0.88%
Dialog Group Bhd	Interim	0.017	10/6/2026	2.040	0.83%
Magnum Bhd	Interim	0.025	10/6/2026	1.310	1.91%
Al-Aqar Healthcare Real Est	Distribution	0.019	10/6/2026	1.200	1.61%
Malaysia Smelting Corp Bhd	Special Cash	0.040	10/6/2026	2.300	1.74%
Lim Seong Hai Capital Bhd	Interim	0.008	10/6/2026	0.240	3.13%
Al-Salam Real Estate Investm	Distribution	0.010	10/6/2026	0.510	1.88%
Jag Bhd	Interim	0.002	10/6/2026	0.365	0.55%
Celcomdigi Bhd	Interim	0.034	11/6/2026	2.810	1.21%
Misc Bhd	Interim	0.080	11/6/2026	8.160	0.98%
Klccp Stapled Group	Interim	0.093	11/6/2026	8.940	1.04%
Hap Seng Consolidated	Interim	0.100	11/6/2026	2.900	3.45%
Alliance Bank Malaysia Bhd	Interim	0.097	11/6/2026	4.730	2.06%
Gas Malaysia Bhd	Final	0.093	11/6/2026	5.260	1.77%
Kerjaya Prospek Group Bhd	Interim	0.035	11/6/2026	2.210	1.58%
Mi Technovation Bhd	Interim	0.010	11/6/2026	4.770	0.21%
Taliworks Corp Bhd	Interim	0.003	11/6/2026	0.400	0.63%
Ta Ann Holdings Berhad	Interim	0.050	11/6/2026	5.330	0.94%
Gdex Bhd	Final	0.002	11/6/2026	0.130	1.54%
Mnrb Holdings Bhd	Interim	0.050	11/6/2026	2.590	1.93%
Wellcall Holdings Bhd	Interim	0.016	11/6/2026	1.170	1.37%
Innoprise Plantations Bhd	Interim	0.040	11/6/2026	2.120	1.89%
Elk-Desa Resources	Interim	0.025	11/6/2026	1.050	2.38%
Scicom (Msc) Bhd	Interim	0.030	11/6/2026	1.700	1.76%
Autocount Dotcom Bhd	Interim	0.015	11/6/2026	0.660	2.27%
N2N Connect Bhd	Final	0.010	11/6/2026	0.325	3.08%
Inta Bina Group Bhd	Interim	0.005	11/6/2026	0.390	1.28%
Turbo-Mech Bhd	Final	0.005	11/6/2026	0.590	0.85%
Press Metal Aluminium Holdin	Interim	0.025	12/6/2026	9.220	0.27%
Inari Amertron Bhd	Interim	0.010	12/6/2026	2.280	0.44%
Igb Bhd	Special Cash	0.025	12/6/2026	2.450	1.02%
Padini Holdings Berhad	Special Cash	0.020	12/6/2026	1.460	1.37%
Padini Holdings Berhad	Interim	0.018	12/6/2026	1.460	1.23%
Bintulu Port Holdings Bhd	Interim	0.030	12/6/2026	5.690	0.53%
Pie Industrial Bhd	Special Cash	0.011	12/6/2026	1.510	0.73%
Pie Industrial Bhd	Interim	0.009	12/6/2026	1.510	0.60%
Sarawak Plantation Bhd	Interim	0.050	12/6/2026	3.770	1.33%
Meta Bright Group Bhd	Interim	0.000	12/6/2026	0.145	0.25%
Able Global Bhd	Interim	0.020	12/6/2026	1.500	1.33%
Kumpulan Kitacon Bhd	Interim	0.010	12/6/2026	0.670	1.49%
Hil Industries Berhad	Final	0.025	12/6/2026	0.725	3.45%
Skb Shutters Corp Bhd	Interim	0.055	12/6/2026	0.970	5.67%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 8 June, 2026	JP	1Q26 GDP Growth Rate
Tuesday, 9 June, 2026	CN	Balance of Trade
	US	ADP Employment Change
	US	Balance of Trade
	US	Existing Home Sales
Wednesday, 10 June, 2026	CN	Inflation Rate
	CN	Producer Price Index
	US	Core CPI Index
Thursday, 11 June, 2026	MY	Unemployment Rate
	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
	US	Initial Jobless Claims
Friday, 12 June, 2026	MY	Industrial Production
	MY	Retail Sales
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: *TradingEconomics, Apex Securities*

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 08 Jun, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
