

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,202.26	0.70%	
S&P 500	7,431.46	0.50%	
Nasdaq	25,888.84	0.31%	
FTSE 100	10,471.72	1.38%	
STOXX Europe 600	633.21	1.88%	
Nikkei 225	66,020.04	2.81%	
Shanghai Composite	4,031.51	1.12%	
Shenzhen	14,963.41	0.75%	
Hang Seng	24,718.10	1.93%	
KOSPI	8,123.62	4.63%	
SET	1,592.41	1.28%	
STI	5,025.80	0.76%	
JCI	6,007.66	2.07%	
Malaysia Markets			
FBM KLCI	1,683.63	0.24%	
FBM Top 100	12,315.94	0.14%	
FBM Small Cap	15,290.37	0.51%	
FBM ACE	4,668.67	-0.77%	
Bursa Sector Performance			
Consumer	486.47	0.31%	
Industrial Products	196.93	-0.28%	
Construction	278.46	0.11%	
Technology	71.48	-0.19%	
Finance	19,644.36	0.72%	
Property	1,114.73	0.10%	
Plantation	8,752.08	-0.51%	
REIT	918.38	0.38%	
Energy	775.37	-1.21%	
Healthcare	1,597.24	-0.92%	
Telecommunications & Media	405.28	1.32%	
Transportation & Logistics	1,015.00	0.34%	
Utilities	1,700.94	0.19%	
Trading Activities			
Trading Volume (m)	2,905.91	-12.6%	
Trading Value (RM m)	2,329.63	-19.3%	
Trading Participants			
Change			
Local Institution	25.52	41.31%	
Retail	52.87	31.00%	
Foreign	-78.39	27.68%	
Market Breadth			
No. of stocks			
Advancers	513	48.0%	
Decliners	556	52.0%	
Commodities			
FKLI (Futures)	1,689.50	0.69%	
3M CPO (Futures)	4,475.00	1.57%	
Brent Oil (USD/bbl)	86.80	-2.51%	
Gold (USD/oz)	4,219.33	3.16%	
Forex			
USD/MYR	4.0577	-0.23%	
SGD/MYR	3.1624	0.16%	
CNY/MYR	0.6000	0.00%	
JPY/MYR	2.5325	-0.14%	
EUR/MYR	4.7009	0.21%	
GBP/MYR	5.4481	0.27%	

Source: Bloomberg, Apex Securities

Peace Hopes Fuel Market Rebound

Malaysian Market Review. The FBM KLCI rose 0.24% to 1,683.63 on Friday, extending its gains for a third consecutive session amid selective buying in heavyweight counters and bargain hunting activities following the recent market weakness. However, market breadth turned negative, with 556 decliners against 513 advancers, suggesting gains were concentrated in selected large-cap stocks. Sector-wise, Telecommunications & Media (+1.32%), Transportation & Logistics (+0.94%) and Financial Services (+0.72%) led advances, while Energy (-1.21%), Healthcare (-0.92%) and Industrial Products & Services (-0.78%) were the main laggards.

Global Markets: U.S. equities ended higher on Friday, with the Dow Jones (+0.70%), S&P 500 (+0.50%) and Nasdaq (+0.31%) advancing as investors welcomed signs of easing Middle East tensions and lower oil prices. Sentiment was further supported by a strong market debut from SpaceX, reinforcing optimism towards growth and technology-related stocks. In Europe, the STOXX 600 gained 1.88%, supported by improving risk sentiment and hopes for a diplomatic resolution to tensions in the Middle East. Asian markets also closed broadly higher, led by the Kospi (+4.63%), Nikkei 225 (+2.81%), JCI (+2.07%) and Hang Seng (+1.93%), as investors reacted positively to easing geopolitical concerns.

Market Outlook. We expect the FBM KLCI to trade firmer, supported by improving global risk sentiment following U.S. President Donald Trump's announcement that an agreement with Iran has been reached, potentially paving the way for the reopening of the Strait of Hormuz and a gradual easing of sanctions. While Tehran has yet to formally confirm the agreement and negotiations are expected to continue over the coming months, the development has eased immediate concerns over supply disruptions in the Middle East and contributed to the recent decline in crude oil prices. Meanwhile, continued optimism surrounding AI and growth-related themes following the strong market debut of SpaceX may provide additional support to regional equity markets. However, uncertainty surrounding the final terms of the U.S.-Iran agreement, ongoing tensions involving Lebanon and the elevated U.S. 10-year Treasury yield at 4.49% could continue to drive market volatility and limit foreign fund inflows. On balance, we expect sentiment to remain constructive in the near term.

Sector focus. We favour Consumer, Transportation & Logistics, Aviation and Technology sectors, supported by lower crude oil prices and continued AI-related optimism. Conversely, Energy counters may face near-term pressure following the sharp decline in oil prices.

FBMKLCI Technical Outlook



TradingView

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI remains at a critical juncture, hovering around the neckline of a bearish Double Top formation. A decisive break below this level could signal further consolidation or downside risk in the weeks ahead. Should the KLCI decisively breach the 1,670-neckline support, the index may extend its decline towards 1,640. On the upside, resistance is expected around the 1,700 marks.

Company News

Shareholders of **Tan Chong Motor Holdings Bhd** have rejected two proposed recurrent related-party transaction mandates involving **Warisan TC Holdings Bhd** and **APM Automotive Holdings Bhd**. (*The Edge*)

The family of **Public Bank Bhd** founder Tan Sri Dr Teh Hong Piow has begun reducing its stake in the bank through its first restricted offer for sale of shares to directors and employees. (*The Edge*)

TMK Chemical Bhd has proposed to acquire Chemical Company of Malaysia Bhd (CCM), a wholly-owned subsidiary of **Batu Kawan Bhd**, in a RM920 million cash-and-shares deal. (*The Edge*)

Paragon Union Bhd has been queried by Bursa Malaysia after unusually heavy trading triggered a sharp drop in its share price during Friday afternoon trading. (*The Edge*)

Mi Technovation Bhd announced the retirement of executive director Heng Kok Lin after he opted not to seek re-election at the company's AGM. (*The Edge*)

IT Service provider **Mesiniaga Bhd** has secured a RM43.28 million contract from a **Malayan Banking Bhd** unit for the renewal of a licence subscription agreement. (*The Edge*)

Scanwolf Corp Bhd has secured a RM21 million contract to carry out foundation works for a nine-storey factory project in Bukit Raja, Klang. (*The Edge*)

Farm Fresh Bhd co-founder, managing director and chief executive officer Loi Tuan Ee has been accumulating shares in the dairy producer via the open market as the stock trades near nine-month lows. (*The Edge*)

Silver Ridge Holdings Bhd has secured a RM11.39 million subcontract linked to the Johor Bahru Rapid Transit System Link project. (*The Edge*)

Samaiden Group Bhd has terminated two memoranda of understanding (MOUs) for renewable energy and sustainability projects in Cambodia after the initiatives did not progress into definitive agreements. (*The Edge*)

Reach Ten Holdings Bhd has gained indirect exposure to Elon Musk's SpaceX through a US\$1 million (RM4.2 million) investment via Alta Fund Management. (*The Edge*)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.180	15/6/2026	18.200	0.99%
AmmB Holdings Bhd	Final	0.225	15/6/2026	6.570	3.42%
Nationgate Holdings Bhd	Interim	0.003	15/6/2026	0.760	0.33%
Amway Malaysia Holdings Bhd	Interim	0.050	15/6/2026	4.730	1.06%
New Hoong Fatt Holdings Bhd	Interim	0.010	15/6/2026	1.290	0.78%
Mclean Technologies Bhd	Interim	0.004	15/6/2026	0.685	0.58%
Aurelius Technologies Bhd	Interim	0.007	16/6/2026	0.670	0.97%
Fm Global Logistics Holdings	Interim	0.010	16/6/2026	0.595	1.68%
United U-Li Corp Bhd	Interim	0.020	16/6/2026	1.430	1.40%
Slp Resources Bhd	Interim	0.010	16/6/2026	0.830	1.20%
Sds Group Bhd	Interim	0.010	16/6/2026	0.390	2.56%
George Kent (Malaysia) Bhd	Interim	0.008	16/6/2026	0.280	2.68%
Negri Sembilan Oil Palms Bhd	Special Cash	0.030	16/6/2026	5.230	0.57%
Negri Sembilan Oil Palms Bhd	Interim	0.020	16/6/2026	5.230	0.38%
Tpc Plus Bhd	Interim	0.005	16/6/2026	0.290	1.72%
Muar Ban Lee Group Bhd	Interim	0.005	16/6/2026	0.345	1.45%
Guan Chong Bhd	Interim	0.015	18/6/2026	1.010	1.49%
Hibiscus Petroleum Bhd	Interim	0.030	18/6/2026	2.010	1.49%
Matrix Concepts Holdings Bhd	Interim	0.013	18/6/2026	1.200	1.04%
Ame Elite Consortium Bhd	Special Cash	0.030	18/6/2026	1.500	2.00%
Ame Elite Consortium Bhd	Interim	0.040	18/6/2026	1.500	2.67%
Power Root Bhd	Interim	0.004	18/6/2026	0.240	1.46%
Csc Steel Holdings Bhd	Final	0.141	18/6/2026	1.450	9.72%
Eita Resources Bhd	Interim	0.010	18/6/2026	0.570	1.75%
Tashin Holdings Bhd	Final	0.005	18/6/2026	0.200	2.50%
Mobilia Holdings Bhd	Interim	0.005	18/6/2026	0.100	5.00%
Resintech Bhd	Interim	0.020	18/6/2026	0.465	4.30%
Smis Corp Bhd	Final	0.020	18/6/2026	0.560	3.57%
Mbm Resources Berhad	Final	0.210	19/6/2026	5.090	4.13%
Petron Malaysia Refining & M	Final	0.200	19/6/2026	3.950	5.06%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 15 June, 2026	EU	Trade Balance
	EU	Industrial Production
	US	Industrial Production
Tuesday, 16 June, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	JP	BOJ Interest Rate Decision
Wednesday, 17 June, 2026	EU	ZEW Economic Sentiment Index
	JP	Trade Balance
	JP	Machinery Orders
	UK	Inflation Rate
Thursday, 18 June, 2026	US	Retail Sales
	US	Pending Home Sales
	US	Federal Reserve Interest Rate Decision
	UK	Unemployment Rate
	UK	Bank of England Interest Rate Decision
Friday, 19 June, 2026	US	Initial Jobless Claims
	MY	Trade Balance
	MY	Inflation Rate
	JP	Inflation Rate
	UK	Retail Sales

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
INARI	87,790,983.78	2.160	MAYBANK	77,132,444.10	10.720
PCHEM	87,190,256.52	5.340	TENAGA	63,281,199.38	14.420
ZETRIX	74,075,413.50	0.810	CIMB	61,595,179.62	7.390
MAYBANK	72,528,764.62	10.720	PCHEM	52,247,500.00	5.340
PBBANK	64,535,687.89	4.830	TOPGLOV	50,615,563.50	0.805
CIMB	63,499,760.90	7.390	MEGAFB	50,076,444.00	1.600
UNISEM	60,432,682.00	4.600	PBBANK	37,861,608.75	4.830
AAX	59,732,619.32	1.200	PMETAL	37,445,203.00	8.970
SDG	53,865,498.18	6.000	INARI	32,904,988.00	2.160
UWC	52,364,713.20	5.600	AMBANK	31,451,749.00	6.570

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	73,246,426.00	0.810	MAYBANK	136,253,438.62	10.720
AAX	48,009,337.32	1.200	PCHEM	116,270,817.00	5.340
CGB	32,455,163.00	0.890	CIMB	112,515,054.62	7.390
MEGAFB	29,047,969.00	1.600	INARI	97,302,283.00	2.160
UNISEM	28,188,194.00	4.600	PBBANK	95,492,220.75	4.830
PARAGON	23,957,403.00	3.270	TENAGA	91,682,951.38	14.420
INARI	23,393,688.78	2.160	IHH	71,638,195.00	8.780
PCHEM	23,166,939.52	5.340	PMETAL	68,897,654.00	8.970
GIIB	21,647,191.50	0.485	TOPGLOV	68,240,766.00	0.805
SKYECHIP	19,509,205.82	2.840	SDG	67,010,701.00	6.000

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
