

## Research Team

(603) 7890 8888

[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)



### Technical Commentary:

The stock has been trending steadily higher since March and is now coiling tightly within a rising wedge, trading above key moving averages. Momentum remains constructive, supported by a positive MACD and an RSI above 55. We expect further upside towards **RM1.80** and **RM1.90**, while the stop-loss is set at **RM1.56**.

<b>Pekat Group Bhd (0233)</b>		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for Breakout		
R1: RM1.800 (+9.76%)	R2: RM1.900 (+15.85%)	SL: RM1.560 (-4.88%)



### Technical Commentary:

The stock has been consolidating and is now showing early signs of a breakout, with price recovering from the lower boundary. Momentum is turning constructive, with the MACD narrowing its bearish spread and RSI recovering towards 50, suggesting selling pressure is exhausting. We expect further upside towards **RM1.75** and **RM1.84**, while the stop-loss is set at **RM1.48**.

<b>PIE Industrial BHD (7095)</b>		
Board: MAIN	Shariah: Yes	Sector: Electrical Components & Equipm
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM1.750 (+11.46%)	R2: RM1.840 (+17.20%)	SL: RM1.480 (-5.73%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Monday, 15 Jun, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

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