

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my



TradingView

Technical Commentary:

The stock has broken out strongly from a descending channel following a healthy pullback within a broader uptrend, signalling a resumption of buying momentum. Momentum is turning positive, supported by a bullish MACD crossover and an RSI recovering to 59, reflecting renewed buying interest. We expect further upside towards **RM0.545** and **RM0.570**, while the stop-loss is set at **RM0.470**.

QES Group Bhd (0196)		
Board: MAIN	Shariah: Yes	Sector: Electronic Equipment & Instrum
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆☆★
Trading Strategy: Resistance breakout		
R1: RM0.545 (+10.10%)	R2: RM0.570 (+15.15%)	SL: RM0.470 (-5.05%)



TradingView

Technical Commentary:

The stock has been in a prolonged downtrend but is now consolidating near its lows, suggesting early signs of a base-building reversal. Momentum is turning constructive, with the MACD attempting to cross into positive territory and an RSI recovering above 50, indicating that selling pressure is beginning to ease. We expect further upside towards **RM1.39** and **RM1.44**, while the stop-loss is set at **RM1.20**.

ECO-Shop Marketing Bhd (5337)		
Board: MAIN	Shariah: Yes	Sector: Consumer Staples Merchandise R
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆☆☆★
Trading Strategy: Resistance Breakout		
R1: RM1.390 (+10.32%)	R2: RM1.440 (+14.29%)	SL: RM1.200 (-4.76%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Tuesday, 16 Jun, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
