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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,492.55	+0.98%	
S&P 500	7,420.10	-1.21%	
Nasdaq	26,021.66	-1.34%	
FTSE 100	10,508.61	0.14%	
STOXX Europe 600	639.31	0.52%	
Nikkei 225	69,902.25	0.72%	
Shanghai Composite	4,108.08	0.40%	
Shenzhen	15,880.95	1.31%	
Hang Seng	24,312.16	-0.74%	
KOSPI	8,864.24	1.58%	
SET	1,587.07	-0.06%	
STI	5,176.46	1.16%	
JCI	6,220.74	0.00%	
Malaysia Markets			
FBM KLCI	1,709.99	1.10%	
FBM Top 100	12,499.39	0.34%	
FBM Small Cap	15,548.19	0.31%	
FBM ACE	4,776.99	0.33%	
Bursa Sector Performance			
Consumer	493.15	1.18%	
Industrial Products	188.57	-0.56%	
Construction	287.77	1.37%	
Technology	74.66	-0.43%	
Finance	20,284.26	1.77%	
Property	1,125.44	0.33%	
Plantation	8,779.37	0.38%	
REIT	917.03	-0.27%	
Energy	764.63	0.55%	
Healthcare	1,533.30	-0.34%	
Telecommunications & Media	412.98	0.79%	
Transportation & Logistics	1,013.48	-0.11%	
Utilities	1,724.13	0.19%	
Trading Activities			
Trading Volume (m)	3,939.54	-21.6%	
Trading Value (RM m)	3,459.45	-11.6%	
Trading Participants			
Change			
Local Institution	173.04	43.26%	
Retail	-185.72	28.96%	
Foreign	12.68	27.79%	
Market Breadth			
No. of stocks			
5-Day Trend			
Advancers	600	52.0%	
Decliners	554	48.0%	
Commodities			
FKLI (Futures)	1,721.50	1.29%	
3M CPO (Futures)	4,574.00	2.38%	
Brent Oil (USD/bbl)	78.66	-0.36%	
Gold (USD/oz)	4,267.81	-0.40%	
Forex			
USD/MYR	4.0640	-0.11%	
SGD/MYR	3.1684	-0.20%	
CNY/MYR	0.6013	-0.14%	
JPY/MYR	2.5361	-0.11%	
EUR/MYR	4.7159	-0.10%	
GBP/MYR	5.4529	-0.13%	

Source: Bloomberg, Apex Securities

Fed and BOJ Tighten the Screws

Malaysian Market Review. The FBM KLCI rose 1.10% to 1,709.99 on Tuesday, extended its rebound for a second consecutive day as investor sentiment remained buoyant amid improving regional market conditions and sustained buying interest in heavyweight counters. Market breadth remained positive, with 600 advancers against 554 decliners. Sector-wise, Finance (+1.47%), Construction (+1.37%) and Consumer (+1.18%) led gains, while Healthcare (-0.84%), Industrial Products (-0.56%) and Technology (-0.43%) were the main laggards.

Global Markets: U.S. equities closed lower on Wednesday as the Federal Reserve maintained interest rates but adopted a more hawkish tone, with policymakers signalling the possibility of at least one rate hike in 2026. The Nasdaq fell 1.34%, while the S&P 500 and Dow Jones declined 1.21% and 0.98%, respectively, as Treasury yields rose sharply and technology stocks came under pressure. In Europe, the STOXX 600 advanced 0.52%, marking its fifth consecutive gain amid easing geopolitical concerns. Across Asia, markets ended mostly higher, led by gains in the Kospi (+1.58%), Shenzhen (+1.31%), STI (+1.16%) and Nikkei 225 (+0.79%), although sentiment remained cautious following the Fed's hawkish outlook. (Yahoo Finance)

Market Outlook. We expect the FBM KLCI to trade cautiously today as investors digest the Federal Reserve's hawkish policy outlook and the Bank of Japan's surprise rate hike to 1.0%, which have raised concerns over tighter global liquidity conditions. While easing geopolitical tensions in the Middle East and constructive discussions at the recent G7 Summit may help support risk sentiment, rising global bond yields could continue to weigh on growth-oriented sectors. Nevertheless, resilient domestic economic fundamentals should provide support to the local market.

Sector focus. Financial Services, Utilities and Consumer Staples. We remain cautious on Technology stocks amid rising global bond yields and tighter monetary conditions globally.

FBMKLCI Technical Outlook



Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI remains at a critical juncture, hovering around the neckline of a bearish Double Top formation. A decisive break below this level could signal further consolidation or downside risk in the weeks ahead. Should the KLCI decisively breach the 1,670-neckline support, the index may extend its decline towards 1,640. On the upside, resistance is expected around the 1,700 marks.

Company News

Vantris Energy Bhd, formerly known as Sapura Energy Bhd, will officially exit its Practice Note 17 (PN17) status on Thursday (June 18). (*The Edge*)

UEM Sunrise Bhd has secured an investment partner for its A\$315.4 million (RM906.72 million) build-to-rent development in Melbourne, Australia. (*The Edge*)

EP Manufacturing Bhd, an automotive components and vehicle assembly firm, is expanding its footprint with a RM200 million investment to build a new vehicle painting facility in Pegoh, Melaka. (*The Edge*)

Scanwolf Corp Bhd has secured a RM75 million contract to carry out piling and substructure works for a 74-storey apartment development in Jalan Pavilion, Kuala Lumpur. (*The Edge*)

LAC Med Bhd has secured a four-year contract worth up to RM78.9 million to supply reagents and related items for pathology chemistry tests to 10 Ministry of Health hospitals in Kedah. (*The Edge*)

Health and wellness products retailer **Beshom Holdings Bhd** is disposing of 14.58 acres of freehold industrial land in Klang for RM85.8 million cash. (*The Edge*)

After telling the investing public that it was business as usual at **Tanco Holdings Bhd** despite the collapse of its share price, group managing director Datuk Seri Andrew Tan Jun Suan also continued his trading as usual. (*The Edge*)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.180	15/6/2026	18.200	0.99%
AmmB Holdings Bhd	Final	0.225	15/6/2026	6.570	3.42%
Nationgate Holdings Bhd	Interim	0.003	15/6/2026	0.760	0.33%
Amway Malaysia Holdings Bhd	Interim	0.050	15/6/2026	4.730	1.06%
New Hoong Fatt Holdings Bhd	Interim	0.010	15/6/2026	1.290	0.78%
Mclean Technologies Bhd	Interim	0.004	15/6/2026	0.685	0.58%
Aurelius Technologies Bhd	Interim	0.007	16/6/2026	0.670	0.97%
Fm Global Logistics Holdings	Interim	0.010	16/6/2026	0.595	1.68%
United U-Li Corp Bhd	Interim	0.020	16/6/2026	1.430	1.40%
Slp Resources Bhd	Interim	0.010	16/6/2026	0.830	1.20%
Sds Group Bhd	Interim	0.010	16/6/2026	0.390	2.56%
George Kent (Malaysia) Bhd	Interim	0.008	16/6/2026	0.280	2.68%
Negri Sembilan Oil Palms Bhd	Special Cash	0.030	16/6/2026	5.230	0.57%
Negri Sembilan Oil Palms Bhd	Interim	0.020	16/6/2026	5.230	0.38%
Tpc Plus Bhd	Interim	0.005	16/6/2026	0.290	1.72%
Muar Ban Lee Group Bhd	Interim	0.005	16/6/2026	0.345	1.45%
Guan Chong Bhd	Interim	0.015	18/6/2026	1.010	1.49%
Hibiscus Petroleum Bhd	Interim	0.030	18/6/2026	2.010	1.49%
Matrix Concepts Holdings Bhd	Interim	0.013	18/6/2026	1.200	1.04%
Ame Elite Consortium Bhd	Special Cash	0.030	18/6/2026	1.500	2.00%
Ame Elite Consortium Bhd	Interim	0.040	18/6/2026	1.500	2.67%
Power Root Bhd	Interim	0.004	18/6/2026	0.240	1.46%
Csc Steel Holdings Bhd	Final	0.141	18/6/2026	1.450	9.72%
Eita Resources Bhd	Interim	0.010	18/6/2026	0.570	1.75%
Tashin Holdings Bhd	Final	0.005	18/6/2026	0.200	2.50%
Mobilia Holdings Bhd	Interim	0.005	18/6/2026	0.100	5.00%
Resintech Bhd	Interim	0.020	18/6/2026	0.465	4.30%
Smis Corp Bhd	Final	0.020	18/6/2026	0.560	3.57%
Mbm Resources Berhad	Final	0.210	19/6/2026	5.090	4.13%
Petron Malaysia Refining & M	Final	0.200	19/6/2026	3.950	5.06%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 15 June, 2026	EU	Trade Balance
	EU	Industrial Production
	US	Industrial Production
Tuesday, 16 June, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	JP	BOJ Interest Rate Decision
	EU	ZEW Economic Sentiment Index
Wednesday, 17 June, 2026	JP	Trade Balance
	JP	Machinery Orders
	UK	Inflation Rate
	US	Retail Sales
Thursday, 18 June, 2026	US	Pending Home Sales
	US	Federal Reserve Interest Rate Decision
	UK	Unemployment Rate
	UK	Bank of England Interest Rate Decision
	US	Initial Jobless Claims
Friday, 19 June, 2026	MY	Trade Balance
	MY	Inflation Rate
	JP	Inflation Rate
	UK	Retail Sales

Source: TradingEconomics, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to - 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to - 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 18 Jun, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
