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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,564.70	0.14%	
S&P 500	7,500.58	1.08%	
Nasdaq	26,517.93	1.91%	
FTSE 100	10,399.70	-0.34%	
STOXX Europe 600	637.14	-0.34%	
Nikkei 225	71,053.49	1.55%	
Shanghai Composite	4,090.48	-0.13%	
Shenzhen	16,030.70	0.94%	
Hang Seng	23,924.81	-1.59%	
KOSPI	9,063.84	2.25%	
SET	1,585.06	-0.13%	
STI	5,212.84	0.70%	
JCI	6,172.34	-0.78%	
Malaysia Markets			
FBM KLCI	1,711.39	0.08%	
FBM Top 100	12,503.61	0.93%	
FBM Small Cap	15,498.37	-0.32%	
FBM ACE	4,760.27	-0.35%	
Bursa Sector Performance			
Consumer	498.12	1.01%	
Industrial Products	190.71	1.33%	
Construction	287.12	-0.23%	
Technology	73.45	-1.52%	
Finance	20,277.14	-0.04%	
Property	1,131.42	0.53%	
Plantation	8,767.45	-0.14%	
REIT	922.17	0.56%	
Energy	762.42	-0.29%	
Healthcare	1,529.19	-0.27%	
Telecommunications & Media	409.80	0.77%	
Transportation & Logistics	1,012.42	-0.10%	
Utilities	1,711.36	-0.74%	
Trading Activities			
Trading Volume (m)	4,504.20	14.3%	
Trading Value (RM m)	3,456.17	-0.1%	
Trading Participants			
Local Institution	9.61	42.93%	
Retail	62.53	26.87%	
Foreign	-72.14	30.20%	
Market Breadth			
Advancers	513	43.7%	
Decliners	660	56.3%	
Commodities			
FKLI (Futures)	1,718.00	-0.20%	
3M CPO (Futures)	4,573.00	-0.11%	
Brent Oil (USD/bbl)	79.11	0.57%	
Gold (USD/oz)	4,210.52	-1.75%	
Forex			
USD/MYR	4.1170	1.30%	
SGD/MYR	3.1919	0.74%	
CNY/MYR	0.6081	1.13%	
JPY/MYR	2.5584	0.88%	
EUR/MYR	4.7251	0.20%	
GBP/MYR	5.4512	-0.03%	

Source: Bloomberg, Apex Securities

Global Relief Rally Ignites

Malaysian Market Review. The FBM KLCI edged up 0.08% to close at 1,711.39 on Thursday, paring early gains as a weaker broader market reflected prevailing investor caution. Market breadth skewed negative with 660 decliners outpacing 513 advancers. Sector-wise, Industrial products (+1.13%), Consumer (+1.01%) and REIT (+0.56%) led gains, while Technology (-1.62%), Telecommunications & Media (-0.77%) and Utilities (-0.74%) were the main laggards.

Global Markets: U.S. equities rebounded on Thursday, with the Nasdaq (+1.91%), S&P 500 (+1.08%) and Dow Jones (+0.14%) closing higher as easing U.S.-Iran tensions and lower Treasury yields lifted sentiment. Semiconductor stocks led gains, with Intel (+10.6%), Nvidia (+3.0%) and Micron (+9.0%) driving the SOXX ETF up more than 6%, while oil prices extended losses on expectations of smoother global supply flows (CNBC). In Europe, the STOXX 600 slipped 0.34%, weighed down by the Federal Reserve's hawkish outlook. Across Asia, markets were mixed as the Kospi (+2.55%), Nikkei 225 (+1.55%) and Shenzhen (+0.94%) advanced, while the JCI (-0.78%) and Hang Seng (-1.59%) retreated amid concerns over a higher-for-longer U.S. interest rate environment. (Yahoo Finance)

Market Outlook. We expect the FBM KLCI to charge higher today, riding a wave of renewed global optimism after Wall Street notched another positive session overnight. Risk appetite is surging as the historic U.S.-Iran peace pact takes full effect, with the reopening of the vital Strait of Hormuz completely defusing energy supply anxieties and sending crude oil prices into a tailspin. This dramatic collapse in commodity costs has handed central bankers a massive victory against inflation, pulling U.S. Treasury yields down from their recent peaks and giving equities breathing room to rally. On the local front, this risk-on backdrop is expected to trigger aggressive bargain-hunting across Bursa Malaysia.

Sector focus. A more hawkish Fed could potentially benefit export-oriented sectors if it leads to a stronger USD/MYR exchange rate, which would enhance the value of overseas earnings when translated into ringgit. Meanwhile, REITs may lose momentum as higher interest rates weigh on yield attractiveness and increase financing costs.

FBMKLCI Technical Outlook



Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI has shown signs of stabilisation after successfully defending the critical 1,670 neckline support of its bearish Double Top formation. The rebound above the 20-day and 50-day moving averages suggests that near-term sentiment has improved, although the index remains below key resistance levels. While the immediate downside risk has moderated, the Double Top pattern remains valid unless the KLCI breaks decisively above 1,720-1,740. As long as the index holds above 1,670, further recovery towards 1,720 and 1,740 is likely. However, a break below the neckline support would reaffirm the bearish setup and could trigger a decline towards 1,640.

Company News

Sunway Construction Group Bhd said it has secured additional change orders worth RM664.4 million for two data centre projects in Johor, bringing the total contract value to RM865.6 million. *(The Edge)*

Top Glove Corp Bhd more than doubled its net profit for the third quarter ended May 31, 2026, driven by higher sales volume, price adjustments and cost efficiencies. *(The Edge)*

Retail convenience chain **MyNews Holdings Bhd** said its net profit for the second quarter ended April 30, 2026 plunged 97% to RM55,000 from RM2.28 million a year earlier, mainly due to higher operating expenses. *(The Edge)*

GIB Holdings Bhd said its founder Tai Boon Wee has returned as chairman after being cleared of allegations previously investigated by the Malaysian Anti-Corruption Commission (MACC). *(The Edge)*

Binastra Corp Bhd posted a 40.3% jump in net profit for the first quarter ended April 30, 2026, driven by higher revenue from its core construction segment. *(The Edge)*

Offshore support vessel operator **Lianson Fleet Group Bhd** is acquiring a 14-year-old Supramax bulk carrier for US\$15.5 million (RM60.9 million) as part of its plan to expand its marine transportation fleet and diversify its revenue base. *(The Edge)*

Swift Energy Technology Bhd has secured purchase orders worth a combined RM44.15 million to supply equipment for an oil and gas project in Thailand and a data centre in Malaysia. *(The Edge)*

Digital service group **PUC Bhd** is proposing to acquire battery energy storage firm H BESS Sdn Bhd for RM6.75 million, marking its entry into the energy storage sector. *(The Edge)*

Power engineering solution provider **EI Power Bhd** has secured a RM90.1 million subcontract for a data centre project in Johor. *(The Edge)*

WCT Holdings Bhd said its joint venture in the United Arab Emirates has secured a sub-contract worth 479 million dirham (RM529 million) to undertake construction works for commercial and residential buildings in Abu Dhabi. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.180	15/6/2026	18.200	0.99%
Ammb Holdings Bhd	Final	0.225	15/6/2026	6.570	3.42%
Nationgate Holdings Bhd	Interim	0.003	15/6/2026	0.760	0.33%
Amway Malaysia Holdings Bhd	Interim	0.050	15/6/2026	4.730	1.06%
New Hoong Fatt Holdings Bhd	Interim	0.010	15/6/2026	1.290	0.78%
Mclean Technologies Bhd	Interim	0.004	15/6/2026	0.685	0.58%
Aurelius Technologies Bhd	Interim	0.007	16/6/2026	0.670	0.97%
Fm Global Logistics Holdings	Interim	0.010	16/6/2026	0.595	1.68%
United U-Li Corp Bhd	Interim	0.020	16/6/2026	1.430	1.40%
Slp Resources Bhd	Interim	0.010	16/6/2026	0.830	1.20%
Sds Group Bhd	Interim	0.010	16/6/2026	0.390	2.56%
George Kent (Malaysia) Bhd	Interim	0.008	16/6/2026	0.280	2.68%
Negri Sembilan Oil Palms Bhd	Special Cash	0.030	16/6/2026	5.230	0.57%
Negri Sembilan Oil Palms Bhd	Interim	0.020	16/6/2026	5.230	0.38%
Tpc Plus Bhd	Interim	0.005	16/6/2026	0.290	1.72%
Muar Ban Lee Group Bhd	Interim	0.005	16/6/2026	0.345	1.45%
Guan Chong Bhd	Interim	0.015	18/6/2026	1.010	1.49%
Hibiscus Petroleum Bhd	Interim	0.030	18/6/2026	2.010	1.49%
Matrix Concepts Holdings Bhd	Interim	0.013	18/6/2026	1.200	1.04%
Ame Elite Consortium Bhd	Special Cash	0.030	18/6/2026	1.500	2.00%
Ame Elite Consortium Bhd	Interim	0.040	18/6/2026	1.500	2.67%
Power Root Bhd	Interim	0.004	18/6/2026	0.240	1.46%
Csc Steel Holdings Bhd	Final	0.141	18/6/2026	1.450	9.72%
Eita Resources Bhd	Interim	0.010	18/6/2026	0.570	1.75%
Tashin Holdings Bhd	Final	0.005	18/6/2026	0.200	2.50%
Mobilia Holdings Bhd	Interim	0.005	18/6/2026	0.100	5.00%
Resintech Bhd	Interim	0.020	18/6/2026	0.465	4.30%
Sms Corp Bhd	Final	0.020	18/6/2026	0.560	3.57%
Mbm Resources Berhad	Final	0.210	19/6/2026	5.090	4.13%
Petron Malaysia Refining & M	Final	0.200	19/6/2026	3.950	5.06%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 15 June, 2026	EU	Trade Balance
	EU	Industrial Production
	US	Industrial Production
Tuesday, 16 June, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	JP	BOJ Interest Rate Decision
Wednesday, 17 June, 2026	EU	ZEW Economic Sentiment Index
	JP	Trade Balance
	JP	Machinery Orders
Thursday, 18 June, 2026	UK	Inflation Rate
	US	Retail Sales
	US	Pending Home Sales
	US	Federal Reserve Interest Rate Decision
	UK	Unemployment Rate
Friday, 19 June, 2026	UK	Bank of England Interest Rate Decision
	US	Initial Jobless Claims
	MY	Trade Balance
	MY	Inflation Rate
	JP	Inflation Rate
	UK	Retail Sales

Source: TradingEconomics, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
