

## Research Team

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### Technical Commentary:

The stock has broken out of a symmetrical triangle pattern following a steady recovery from its March lows, with price surging above key moving averages on strong momentum. Momentum is positive, supported by a bullish MACD and improving price action, signalling a resumption of the uptrend. We expect further upside towards **RM21.08** and **RM21.90**, while the stop-loss is set at **RM18.20**.

<b>Hong Leong Industries Bhd (3301)</b>		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Motorcycle Manufacturers Strength: ★★★★★
R1: RM21.080 (+10.14%)	Trading Strategy: Resistance Breakout R2: RM21.900 (+14.42%)	SL: RM18.200 (-4.91%)



### Technical Commentary:

The stock has broken out decisively above trendline resistance, surging above key moving averages on strong momentum after an extended period of consolidation. The breakout is supported by a significant pickup in volume, signalling renewed buying interest. We expect further upside towards **RM3.89** and **RM4.05**, while the stop-loss is set at **RM3.41**.

<b>99 Speed Mart Retail Holdings (5326)</b>		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ★★★★★	Sector: Consumer Staples Merchandise R Strength: ★★★★★
R1: RM3.890 (+8.96%)	Trading Strategy: Resistance Breakout R2: RM4.050 (+13.45%)	SL: RM3.410 (-4.48%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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