

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,564.70	0.00%	
S&P 500	7,500.58	0.00%	
Nasdaq	26,517.93	0.00%	
FTSE 100	10,363.27	-0.35%	
STOXX Europe 600	635.61	-0.24%	
Nikkei 225	71,250.06	0.28%	
Shanghai Composite	4,090.48	0.00%	
Shenzhen	16,030.70	0.00%	
Hang Seng	23,924.81	0.00%	
KOSPI	9,052.42	-0.13%	
SET	1,572.50	-0.79%	
STI	5,192.70	-0.39%	
JCI	6,177.14	0.08%	
Malaysia Markets			
FBM KLCI	1,712.03	0.04%	
FBM Top 100	12,519.62	0.33%	
FBM Small Cap	15,545.35	0.20%	
FBM ACE	4,792.52	0.58%	
Bursa Sector Performance			
Consumer	501.04	0.59%	
Industrial Products	190.57	-0.77%	
Construction	288.63	0.33%	
Technology	75.07	-2.21%	
Finance	20,204.58	-0.36%	
Property	1,128.18	-0.29%	
Plantation	8,873.22	1.21%	
REIT	925.87	0.40%	
Energy	766.27	0.00%	
Healthcare	1,521.08	-0.53%	
Telecommunications & Media	408.29	-0.37%	
Transportation & Logistics	1,007.57	-0.48%	
Utilities	1,709.60	-0.10%	
Trading Activities			
Trading Volume (m)	3,451.43	-23.4%	
Trading Value (RM m)	3,797.87	9.9%	
Trading Participants	Change		
Local Institution	-47.09	35.64%	
Retail	-99.49	21.35%	
Foreign	146.58	43.01%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	502	49.4%	
Decliners	514	50.6%	
Commodities			
FKLI (Futures)	1,716.00	-0.32%	
3M CPO (Futures)	4,646.00	1.66%	
Brent Oil (USD/bbl)	80.38	1.41%	
Gold (USD/oz)	4,155.71	-2.35%	
Forex			
USD/MYR	4.1368	0.48%	
SGD/MYR	3.2041	0.38%	
CNY/MYR	0.6112	0.51%	
JPY/MYR	2.5645	0.24%	
EUR/MYR	4.7406	0.33%	
GBP/MYR	5.4746	0.43%	

Source: Bloomberg, Apex Securities

Cautious Optimism Persists

Malaysian Market Review. The FBM KLCI edged 0.04% higher to 1,712.03 on Friday, ending the week on a flat note as gains were capped by a weaker ringgit and continued foreign fund outflows despite encouraging domestic trade and inflation data. Market breadth remained negative, with 514 decliners against 502 advancers, reflecting cautious investor sentiment. Sector-wise, Technology (+2.21%), Plantation (+1.21%) and Consumer Products & Services (+0.59%) led gains, while Health Care (-0.53%), Transportation & Logistics (-0.48%) and Telecommunication & Media (-0.37%) were the main laggards.

Global Markets: U.S. markets were closed on Friday in observance of the Juneteenth holiday. European equities closed mixed, with the STOXX Europe 600 (-0.14%) easing as investors remained cautious over the durability of the proposed Iran peace agreement and the interest rate outlook (CNBC). Asian markets ended mixed on Friday as investors balanced easing concerns over supply disruptions in the Strait of Hormuz against expectations that U.S. interest rates could remain elevated for longer. While Japan's Nikkei 225 (+0.28%) and Indonesia's JCI (+0.08%) posted modest gains, Thailand's SET (-0.79%) and Singapore's STI (-0.39%) led regional losses, with South Korea's KOSPI slipping 0.13%.

Market Outlook. Market sentiment is likely to remain cautiously optimistic this week. Investors are expected to remain focused on the Federal Reserve's policy outlook following Chair Kevin Warsh's hawkish stance, which has reinforced expectations that interest rates could remain higher for longer. Meanwhile, attention is likely to shift back to developments surrounding the U.S.-Iran peace negotiations after the latest round of talks was unexpectedly cancelled, raising fresh concerns over the durability of the recent ceasefire. Investors will also closely monitor developments in the Strait of Hormuz, as any further disruptions could trigger renewed volatility in oil prices and broader market sentiment. Domestically, Malaysia's latest inflation data came in below market expectations, suggesting that price pressures remain manageable despite external uncertainties. Continued investment activity and a healthy IPO pipeline are also expected to support investor sentiment. Nevertheless, local political uncertainties and continued foreign fund outflows may keep investors selective in the near term.

Sector focus. A more hawkish Fed could potentially benefit export-oriented sectors if it leads to a stronger USD/MYR exchange rate, which would enhance the value of overseas earnings when translated into ringgit. Meanwhile, REITs may lose momentum as higher interest rates weigh on yield attractiveness and increase financing costs.

FBMKLCI Technical Outlook



Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI sits at a critical juncture, closing at 1,712 just above its 20-day moving average. The rebound above both the 20-day and 120-day moving averages points to improving near-term sentiment, though the index remains capped below key resistance. Immediate downside risk has eased, but the Double Top pattern stays intact unless price breaks decisively above the key resistance at 1,720 – 1,740.

Company News

VS Industry Bhd reported a net loss of RM32.91 million in 3QFY26 and expects operating conditions to remain challenging for the rest of the financial year. (*The Edge*)

Eastern & Oriental Bhd's subsidiary KCB Holdings Sdn Bhd has partnered Cengild Medical Bhd and Skyspring Sdn Bhd to develop a RM350 million private hospital at Andaman Island, Penang. (*The Edge*)

Ocean Vantage Holdings Bhd is proposing to acquire construction firm Bina Gemilang Bersatu Sdn Bhd for RM10 million through a related-party transaction to diversify its earnings. (*The Edge*)

TWL Holdings Bhd is acquiring a 45% stake in Fairise Odyssey (M) Sdn Bhd for RM42 million to diversify its revenue streams and support future projects. (*The Edge*)

Vestland Bhd has secured a RM65 million contract for piling and substructure works for a serviced apartment project in Kuala Lumpur. (*The Edge*)

Prestar Resources Bhd has announced the retirement of group managing director Datuk Toh Yew Peng and appointed Kenny Toh Jin Tat as his successor as part of a planned leadership transition. (*The Edge*)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Kpj Healthcare Berhad	Interim	0.010	23/6/2026	3.210	0.31%
Gfm Services Bhd	Interim	0.002	23/6/2026	0.165	1.21%
Ctos Digital Bhd	Interim	0.006	24/6/2026	0.725	0.79%
Brite-Tech Bhd	Final	0.010	24/6/2026	0.265	3.77%
Kossan Rubber Industries	Final	0.020	25/6/2026	1.060	1.89%
British American Tobacco Bhd	Interim	0.050	25/6/2026	5.200	0.96%
Tune Protect Group Bhd	Final	0.013	25/6/2026	0.295	4.41%
Rhone Ma Holdings Bhd	Final	0.010	25/6/2026	0.670	1.49%
Wegmans Holdings Bhd	Interim	0.005	25/6/2026	0.095	5.26%
Uoa Development Bhd	Final	0.100	26/6/2026	1.800	5.56%
Hup Seng Industries Bhd	Interim	0.010	26/6/2026	0.975	1.03%
Manulife Holdings Bhd	Final	0.090	26/6/2026	2.330	3.86%
Y.S.P.Southeast Asia Holding	Final	0.070	26/6/2026	2.070	3.38%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 22 June, 2026	CN	Loan Prime Rate
	EU	Consumer Confidence (Flash)
	EU	ECB President Lagarde Speech
Tuesday, 23 June, 2026	JP	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Composite PMI (Flash)
	EU	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Services PMI (Flash)
	UK	S&P Global Manufacturing PMI (Flash)
	UK	S&P Global Services PMI (Flash)
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
Wednesday, 24 June, 2026	US	S&P Global Services PMI (Flash)
	US	New Home Sales
Thursday, 25 June, 2026	US	Core PCE Index
	US	Durable Goods Orders
	US	Q1 2026 GDP Growth Rate (Final)
	US	Initial Jobless Claims
	US	Michigan Consumer Sentiment (Final)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PBBANK	208,484,466.29	4.950	TENAGA	334,782,573.06	14.500
PMETAL	172,891,009.40	8.530	CIMB	170,780,869.94	7.650
TENAGA	122,301,286.30	14.500	PBBANK	170,400,753.41	4.950
PCHEM	95,425,053.19	4.490	MAYBANK	153,351,050.54	11.180
MAYBANK	94,067,779.38	11.180	RHBBANK	147,075,782.19	8.450
ZETRIX	87,812,240.64	0.780	PMETAL	129,911,004.00	8.530
CIMB	86,845,406.20	7.650	IGBREIT	107,025,060.55	2.740
HLBANK	84,696,921.76	22.160	YTLPOWR	93,096,240.53	4.140
UWC	82,909,702.24	6.600	QL	92,812,208.68	3.800
DNEX	80,603,106.05	0.465	YTL	78,975,640.49	2.010

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PBBANK	122,044,627.29	4.950	TENAGA	449,472,806.96	14.500
ZETRIX	77,295,666.64	0.780	PMETAL	298,151,647.00	8.530
DNEX	67,400,994.88	0.465	PBBANK	256,840,592.41	4.950
AAX	51,171,629.66	1.330	CIMB	237,230,554.22	7.650
SKYECHIP	50,225,847.04	3.090	MAYBANK	229,930,707.18	11.180
TOPGLOV	29,466,001.60	0.720	RHBBANK	190,227,747.19	8.450
GIIB	28,380,615.00	0.465	PCHEM	143,086,280.65	4.490
NATGATE	27,285,150.50	0.740	HLBANK	136,421,394.80	22.160
SUM	24,421,836.50	0.515	IGBREIT	128,765,126.55	2.740
UWC	20,805,817.24	6.600	SDG	127,940,387.93	6.020

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
