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TradingView

Technical Commentary:

The stock has broken out from a descending channel following a healthy pullback within a broader uptrend, signalling a resumption of buying momentum. Coupled with the sharp upturn in both the RSI and MACD, bullish momentum is likely to gain traction in the near term.

We expect further upside towards **RM2.63** and **RM2.85**, while the stop-loss is set at **RM2.23**.

IJM Corp Bhd (3336)		
Board: MAIN Trend: ☆☆☆☆	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM2.630 (+11.44%)	R2: RM2.850 (+20.76%)	SL: RM2.230 (-5.51%)

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TradingView

Technical Commentary:

The stock has broken out decisively above trendline resistance, surging above key moving averages on strong momentum after an extended period of consolidation. Momentum is building, with a positive MACD and a rising RSI supporting the move.

We expect further upside towards **RM3.12** and **RM3.38**, while the stop-loss is set at **RM2.65**.

Spritzer BHD (7103)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Soft Drinks & Non-alcoholic Be Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM3.120 (+11.43%)	R2: RM3.380 (+20.71%)	SL: RM2.650 (-5.36%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
