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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,848.90	0.35%	
S&P 500	7,358.22	-0.10%	
Nasdaq	25,476.63	-0.43%	
FTSE 100	10,461.63	0.31%	
STOXX Europe 600	635.16	0.08%	
Nikkei 225	69,174.97	-0.88%	
Shanghai Composite	4,110.81	0.11%	
Shenzhen	16,051.32	1.24%	
Hang Seng	23,412.18	0.33%	
KOSPI	8,471.02	3.26%	
SET	1,548.22	0.98%	
STI	5,215.99	0.20%	
JCI	5,883.88	-3.56%	
Malaysia Markets			
FBM KLCI	1,682.13	0.13%	
FBM Top 100	12,308.29	0.25%	
FBM Small Cap	15,422.78	0.55%	
FBM ACE	4,767.03	1.00%	
Bursa Sector Performance			
Consumer	496.19	0.11%	
Industrial Products	184.66	0.26%	
Construction	285.71	0.51%	
Technology	72.53	1.30%	
Finance	19,756.34	-0.99%	
Property	1,124.23	0.36%	
Plantation	8,980.19	0.44%	
REIT	918.37	0.33%	
Energy	750.20	0.77%	
Healthcare	1,510.54	1.09%	
Telecommunications & Media	405.03	0.33%	
Transportation & Logistics	1,009.25	0.10%	
Utilities	1,683.84	-0.65%	
Trading Activities			
Trading Volume (m)	2,767.88	-17.6%	
Trading Value (RM m)	2,427.47	-22.3%	
Trading Participants	Change		
Local Institution	39.78	45.77%	
Retail	37.59	26.55%	
Foreign	-77.37	27.67%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	528	52.7%	
Decliners	473	47.3%	
Commodities			
FKLI (Futures)	1,691.00	0.39%	
3M CPO (Futures)	4,633.00	-0.22%	
Brent Oil (USD/bbl)	73.14	-5.01%	
Gold (USD/oz)	4,001.76	-1.56%	
Forex			
USD/MYR	4.1377	-0.07%	
SGD/MYR	3.1868	0.35%	
CNV/MYR	0.6075	-0.42%	
JPY/MYR	2.5591	-0.21%	
EUR/MYR	4.6947	-0.54%	
GBP/MYR	5.4497	-0.54%	

Source: Bloomberg, ApexSecurities

Cautious Rebound

Malaysian Market Review. The FBM KLCI edged 0.13% higher to 1,682.13 on Wednesday, snapping a two-day losing streak amid mixed regional market performance. Investor sentiment improved modestly, with market breadth turning positive at 528 advancers against 473 decliners, reflecting selective buying across the broader market. Sector-wise, Technology (+1.60%), Health Care (+1.09%) and Property (+0.96%) led gains, while Financial Services (-0.09%) and Utilities (-0.05%) were the main laggards.

Global Markets: U.S. equities ended mixed on Wednesday, with the Dow Jones Industrial Average (+0.35%) advancing, while the S&P 500 (-0.10%) and Nasdaq Composite (-0.43%) closed lower as semiconductor stocks remained under pressure ahead of Micron Technology's quarterly earnings. Micron and Sandisk declined ahead of Micron's quarterly earnings release after the closing bell. Meanwhile, Brent crude oil declined 5.01% to US\$73.14 per barrel, its lowest level since before the Middle East conflict, easing concerns over global energy supply disruptions (CNBC). European equities ended mixed, with the STOXX Europe 600 (+0.08%) hovering around the flatline as losses in defence and mining stocks offset gains in other sectors (CNBC). Asian markets also closed mixed, with South Korea's KOSPI (+3.26%) rebounding sharply after the previous day's steep sell-off, while Hong Kong's Hang Seng Index (+0.33%) and China's CSI300 (+0.48%) ended higher. Japan's Nikkei 225 (-0.88%) meanwhile closed lower amid continued weakness in technology shares (CNBC).

Market Outlook. Market sentiment is likely to remain cautious as investors continue to assess the Federal Reserve's policy outlook and its implications for global fund flows. Although recent profit-taking has increased volatility in technology-related counters, long-term demand for AI and data centre investments remains intact. Domestically, Malaysia's resilient investment activity, together with Bank Negara Malaysia's measures to support the ringgit, should continue to underpin market sentiment. However, continued foreign fund outflows and domestic political uncertainties may limit near-term upside.

Sector focus. Plantation may remain supported by resilient CPO prices. Meanwhile, Transportation & Logistics could benefit from easing fuel cost pressures should crude oil prices remain stable, while Energy-related counters may remain under pressure following the recent decline in oil prices.

FBMKLCI Technical Outlook



Source: TradingView, ApexSecurities

Technical Commentary: After the recent sharp decline, the index is now testing the neckline of a Double Top pattern around the 1,675 level, signalling a broad bearish momentum. Adding to the negative outlook, the break below key moving averages lends further weight to the bearish momentum. A decisive break below the neckline support could confirm the bearish reversal pattern and trigger further downside pressure, potentially leading to a deeper corrective phase. Immediate resistance is seen at 1,700.

Company News

AirAsia X Bhd has reportedly fallen behind on payments to suppliers and requested payment deferrals for leased aircraft amid higher fuel costs, according to Bloomberg. (*Bloomberg*)

Mi Technovation Bhd has proposed a spin-off listing of its semiconductor materials business on the Singapore Exchange while retaining a 72.61% stake. (*The Edge*)

IJM Corp Bhd said its RM1.7 billion New Pantai Expressway 2 (NPE 2) extension project remains within budget despite geopolitical risks. (*The Edge*)

AEON Credit Service (M) Bhd has been fined RM520,000 by Bank Negara Malaysia for failing to comply with targeted financial sanctions requirements. (*The Edge*)

Keyfield International Bhd has secured 13 charter contracts worth RM229 million across Malaysia, Thailand and the Middle East. (*The Edge*)

Kee Ming Group Bhd has secured a RM70 million subcontract for mechanical and electrical engineering works for a solar power plant in Kedah. (*The Edge*)

Ann Joo Resources Bhd has initiated legal action to recover RM9.4 million in alleged unpaid proceeds from the disposal of its stake in a waste management company. (*The Edge*)

TWL Holdings Bhd said its proposed acquisition of a 45% stake in Fairise Odyssey (M) Sdn Bhd will provide access to over 200 acres of land in Seremban earmarked for a RM1.5 billion affordable housing project. (*The Edge*)

Sealink International Bhd has requested Carimin Petroleum Bhd to improve its 41 sen per share takeover offer. (*The Edge*)

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Kpj Healthcare Berhad	Interim	0.010	23/6/2026	3.210	0.31%
Gfm Services Bhd	Interim	0.002	23/6/2026	0.165	1.21%
Ctos Digital Bhd	Interim	0.006	24/6/2026	0.725	0.79%
Brite-Tech Bhd	Final	0.010	24/6/2026	0.265	3.77%
Kossan Rubber Industries	Final	0.020	25/6/2026	1.060	1.89%
British American Tobacco Bhd	Interim	0.050	25/6/2026	5.200	0.96%
Tune Protect Group Bhd	Final	0.013	25/6/2026	0.295	4.41%
Rhone Ma Holdings Bhd	Final	0.010	25/6/2026	0.670	14.9%
Wegmans Holdings Bhd	Interim	0.005	25/6/2026	0.095	5.26%
Uoa Development Bhd	Final	0.100	26/6/2026	1.800	5.56%
Hup Seng Industries Bhd	Interim	0.010	26/6/2026	0.975	1.03%
Manulife Holdings Bhd	Final	0.090	26/6/2026	2.330	3.86%
Y.S.P.Southeast Asia Holding	Final	0.070	26/6/2026	2.070	3.38%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 22 June, 2026	CN	Loan Prime Rate
	EU	Consumer Confidence (Flash)
	EU	ECB President Lagarde Speech
Tuesday, 23 June, 2026	JP	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Composite PMI (Flash)
	EU	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Services PMI (Flash)
	UK	S&P Global Manufacturing PMI (Flash)
	UK	S&P Global Services PMI (Flash)
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
	US	S&P Global Services PMI (Flash)
Wednesday, 24 June, 2026	US	New Home Sales
Thursday, 25 June, 2026	US	Core PCE Index
	US	Durable Goods Orders
	US	Q1 2026 GDP Growth Rate (Final)
	US	Initial Jobless Claims
	US	Michigan Consumer Sentiment (Final)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SDG	161,130,322.91	6.090	CIMB	95,021,744.71	7.430
PMETAL	159,119,400.07	8.290	MAYBANK	70,795,722.42	10.820
ZETRIX	85,855,888.90	0.755	ZETRIX	59,242,122.26	0.755
SKYECHIP	85,417,105.90	2.970	PBBANK	55,989,821.06	4.870
PBBANK	79,153,257.62	4.870	PMETAL	52,920,579.93	8.290
CIMB	68,423,267.39	7.430	SDG	51,452,747.05	6.090
MAYBANK	65,505,521.34	10.820	RHBBANK	34,326,343.90	8.290
PENTA	59,483,693.90	4.990	IHH	28,592,124.34	8.730
KGB	55,485,058.58	7.540	SKYECHIP	27,961,676.00	2.970
TIMECOM	51,628,422.03	6.000	AMBANK	27,276,168.00	6.490

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	72,881,708.92	0.755	SDG	212,204,933.00	6.090
SKYECHIP	64,284,345.90	2.970	PMETAL	208,222,683.93	8.290
AAX	34,422,613.54	1.300	CIMB	137,466,943.50	7.430
CIMB	25,978,068.60	7.430	PBBANK	120,513,530.06	4.870
DUFU	24,221,399.00	2.430	MAYBANK	119,467,338.16	10.820
MNHLDG	21,269,805.00	2.800	IHH	75,560,704.34	8.730
CGB	18,901,641.50	0.890	KGB	73,347,232.00	7.540
DNEX	17,433,114.52	0.440	ZETRIX	72,216,302.24	0.755
UTDPLT	16,938,597.48	33.620	AMBANK	68,377,255.44	6.490
MAYBANK	16,833,905.60	10.820	TIMECOM	64,853,758.03	6.000

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
