

Research Team

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,305.24	-0.03%	
S&P 500	7,483.23	-0.22%	
Nasdaq	26,040.03	-0.66%	
FTSE 100	10,478.34	-0.18%	
STOXX Europe 600	639.31	-0.38%	
Nikkei 225	70,474.96	+0.59%	
Shanghai Composite	4,112.45	+0.44%	
Shenzhen	16,119.17	-0.53%	
Hang Seng	22,881.02	0.00%	
KOSPI	8,303.41	-2.04%	
SET	1,588.23	-0.19%	
STI	5,161.50	-0.18%	
JCI	5,695.12	+0.92%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,656.83	-0.43%	
FBM Top 100	12,175.42	-0.22%	
FBM Small Cap	15,422.62	+0.77%	
FBM ACE	4,868.74	+0.94%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	492.21	-0.11%	
Industrial Products	180.39	-0.33%	
Construction	282.51	-0.96%	
Technology	75.33	+1.11%	
Finance	19,485.77	-0.64%	
Property	1,106.38	-0.61%	
Plantation	8,843.04	-0.33%	
REIT	918.01	-0.38%	
Energy	756.55	+0.55%	
Healthcare	1,478.00	-0.44%	
Telecommunications & Media	405.25	-0.77%	
Transportation & Logistics	997.98	+0.22%	
Utilities	1,716.68	+1.28%	

Trading Activities	Value	Change
Trading Volume (m)	2,519.17	-13.5%
Trading Value (RM m)	2,265.74	-18.4%

Trading Participants	Change
Local Institution	222.72 39.04%
Retail	-92.42 31.41%
Foreign	-130.30 29.55%

Market Breadth	No. of stocks	5-Day Trend
Advancers	526 53.9%	
Decliners	450 46.1%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,661.00	-0.67%	
3M CPO (Futures)	4,557.00	+0.88%	
Brent Oil (USD/bbl)	71.19	-2.37%	
Gold (USD/oz)	4,036.55	-0.78%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.0942	+0.33%	
SGD/MYR	3.1572	+0.06%	
CNV/MYR	0.6026	+0.22%	
JPY/MYR	2.5166	+0.00%	
EUR/MYR	4.6625	+0.15%	
GBP/MYR	5.4228	+0.11%	

Source: Bloomberg, Apex Securities

KLCI eases as Global rally stalls

Malaysian Market Review. The FBM KLCI ended Tuesday 0.43% lower to 1,656.83 on Wednesday, a third straight marginal decline, even as market breadth remained positive with 526 advancers and 450 Decliners. The main laggards were the heavyweight components with Finance (-0.64%) as the standout drag, followed by Construction (-0.96%), REITs (-0.88%) and Property (-0.61%), while the gains were led by Utilities (+1.28%), Technology (+1.01%) and Energy (+0.65%). The weakness was concentrated in the large caps as the FBM Top 100 slipped 0.32%, whereas the FBM Small Cap (+0.17%) and ACE Market (+0.94%) held their ground.

Global Markets: U.S. equities ended Wednesday soft, as the Nasdaq Composite (-0.66%) fell and the S&P 500 (-0.22%) and Dow Jones Industrial Average (-0.03%) also ended their sessions lower, starting off the new quarter in the red, as investors are positioning cautiously ahead of the payrolls data release tomorrow after the release of ISM manufacturing data just yesterday. European boards were also softer, the STOXX Europe 600 (-0.38%) and FTSE 100 (-0.18%) both slipping. Asia was a split picture as Japan's Nikkei 225 (+0.59%) and the Shanghai Composite (+0.44%) advanced while Indonesia's JCI (+0.92%) rebounded, but South Korea's KOSPI (-2.04%) tumbled (CNBC).

Market Outlook. Sentiment remains cautious as US data continues to be published, with the non-farm payrolls releasing later today expected to provide clarity on the Fed's direction in the foreseeable future as investors remain cautious. At home, the mixed of a lower benchmark, resilient small caps and still-positive breadth continues to point toward selection than direction, suggesting the continued adoption of a selective, defensive stance until conviction returns.

Sector focus. Technology remains the sector to watch, as local chip and EMS continue to track global semiconductor names and may swing depending on this week's data. Utilities and other defensives may continue to attract a bid as investors continue to lean towards yield and earnings visibility. Energy counters remain another worthy of note as crude prices continue to drop, while the rate-sensitive REIT and property space could stay under pressure until the outlook for rates clears.

FBMKLCI Technical Outlook



TradingView

Source: TradingView, Apex Securities

Technical Commentary:

The KLCI slid to 1,656.83, and closed on its intraday low, underscoring the lack of buyers into the bell. It now sits beneath every key moving average of the 9-, 20- and 120-day EMAs at 1,672.54, 1,683.51 and 1,692.15 and the 200-day SMA at 1,675.08. The 1,675-1,693 band, is the resistance the index must clear to change the tone, and until it does the bias stays lower. On the downside, the 0.382 retracement at 1,624.68 is the first support to watch, with the 0.5 level at 1,579.44 beneath it.

Company News

Binastra Corp Bhd secured its second data centre contract this year, valued at RM491.16 million following a similar RM503 million win in February. *(The Edge)*

TXCD Bhd bagged contracts totaling RM57.09 million from Sg Besi Construction Sdn Bhd. The deal includes RM41.43 million for infrastructure and M&E works, and RM15.66 million for material supply, with completion slated for September 1, 2028. *(The Edge)*

Berjaya Food Bhd officially exited its loss-making Paris Baguette joint venture in Malaysia, selling its 50% stake to partner Paris Baguette Singapore Pte Ltd for a nominal RM1. *(The Edge)*

Sapura Industrial Bhd sold its leasehold industrial land in Bandar Baru Bangi to Zeito Plastic Components Sdn Bhd for **RM42.33 million** in cash, which will be used to fund automotive manufacturing expansion, new land acquisitions, and working capital. *(The Edge)*

Seal Incorporated Bhd is seeking shareholder approval to provide an additional RM58.72 million in corporate guarantees to its 24.55%-owned associate, MSR Green Energy Sdn Bhd (MSRGE), aiding them in securing financing for renewable energy projects. *(The Edge)*

Epicon Bhd initiated legal action against Ibrahim & Sons Engineering Sdn Bhd to recover RM20.36 million in allegedly unpaid subcontract amounts. *(The Edge)*

PRG Holdings Bhd was served a RM21.22 million statutory demand by its largest shareholder over advances provided for working capital, risking potential winding-up proceedings. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Ijm Corp Bhd	Special Cash	0.010	29/6/2026	2.280	0.44%
Ijm Corp Bhd	Interim	0.050	29/6/2026	2.280	2.19%
Vitrox Corp Bhd	Final	0.012	29/6/2026	7.260	0.16%
Oriental Holdings Berhad	Final	0.200	29/6/2026	7.030	2.84%
Sports Toto Bhd	Interim	0.030	29/6/2026	13.10	2.29%
Supercomnet Technologies Bhd	Final	0.010	29/6/2026	0.415	2.41%
Thong Guan Industries Bhd	Interim	0.025	29/6/2026	1.490	1.68%
Rgb International Bhd	Interim	0.002	29/6/2026	0.215	0.93%
Jcbnext Bhd	Final	0.073	29/6/2026	1.800	4.03%
Leon Fuat Bhd	Final	0.010	29/6/2026	0.365	2.74%
Trc Synergy Bhd	Final	0.009	29/6/2026	0.280	3.21%
Tek Seng Holdings Bhd	Final	0.015	29/6/2026	0.250	6.00%
Teck Guan Perdana Bhd	Final	0.070	29/6/2026	1.870	3.74%
Kelington Group Bhd	Interim	0.030	30/6/2026	7.810	0.38%
Signature International Bhd	Interim	0.018	30/6/2026	1.360	1.29%
Chin Hin Group Property Bhd	Interim	0.010	30/6/2026	1.070	0.93%
Ajiya Bhd	Interim	0.020	30/6/2026	1.030	1.94%
Aeon Credit Service M Bhd	Special Cash	0.020	1/7/2026	5.780	0.35%
Aeon Credit Service M Bhd	Final	0.158	1/7/2026	5.780	2.72%
Far East Holdings Bhd	Special Cash	0.030	1/7/2026	4.080	0.74%
Far East Holdings Bhd	Final	0.120	1/7/2026	4.080	2.94%
Suria Capital Holdings Bhd	Final	0.015	1/7/2026	0.240	6.25%
Pba Holdings Bhd	Final	0.028	1/7/2026	1.990	1.38%
Eco World Development Group	Interim	0.020	2/7/2026	2.150	0.93%
Skyworld Development Bhd	Final	0.004	2/7/2026	0.410	0.93%
Kimlun Corp Bhd	Final	0.040	2/7/2026	0.990	4.04%
Lysaght Galvanized Steel Bhd	Final	0.070	2/7/2026	2.460	2.85%
Sapura Industrial Bhd	Final	0.040	3/7/2026	0.805	4.97%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 30 June, 2026	JP	Unemployment Rate
	JP	Industrial Production (Preliminary)
	EU	ECB President Lagarde Speech
	CN	NBS Manufacturing PMI
	CN	NBS Non-Manufacturing PMI
	US	JOLTs Job Openings
Wednesday, 1 July, 2026	US	CB Consumer Confidence
	CN	RatingDog Manufacturing PMI
	EU	Inflation Rate (Flash)
Thursday, 2 July, 2026	US	ISM Manufacturing PMI
	EU	Unemployment Rate
	US	Non Farm Payrolls
	US	Unemployment Rate
Friday, 3 July, 2026	US	Initial Jobless Claims
	CN	RatingDog Services PMI

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
YTLPOWR	173,154,930.97	4.470	MAYBANK	110,433,605.86	10.660
FRONTKN	94,434,368.20	5.020	YTLPOWR	92,037,250.29	4.470
MAYBANK	90,671,346.14	10.660	PBBANK	59,294,677.07	4.750
INARI	89,905,393.22	2.320	PMETAL	58,765,628.98	7.590
YTL	74,346,146.00	2.160	CIMB	48,789,824.84	7.420
SKYECHIP	71,598,903.42	3.100	RHBBANK	47,954,192.72	8.200
TENAGA	58,053,577.16	14.200	IHH	45,944,929.90	8.300
CIMB	49,070,237.44	7.420	TENAGA	44,186,076.00	14.200
PMETAL	40,899,889.16	7.590	GAMUDA	39,582,999.37	4.300
PENTA	39,885,030.50	4.940	INARI	37,374,042.00	2.320

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
YTLPOWR	94,382,075.26	4.470	YTLPOWR	170,810,106.00	4.470
SKYECHIP	47,878,879.68	3.100	MAYBANK	158,053,648.52	10.660
YTL	47,590,753.00	2.160	FRONTKN	103,565,690.00	5.020
MAYBANK	43,051,303.48	10.660	TENAGA	97,610,178.00	14.200
INARI	32,356,950.22	2.320	PMETAL	95,012,667.98	7.590
GIIB	25,627,497.50	0.510	INARI	94,922,485.00	2.320
CGB	25,613,666.00	0.890	CIMB	91,041,815.56	7.420
NATGATE	25,584,332.64	0.875	IHH	80,202,069.90	8.300
DNEX	24,691,034.12	0.450	PBBANK	77,603,661.07	4.750
ZETRIX	21,132,406.26	0.765	GAMUDA	57,777,032.25	4.300

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
