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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,900.07	+1.44%	
S&P 500	7,483.24	0.00%	
Nasdaq	25,832.67	-0.80%	
FTSE 100	10,652.87	+1.77%	
STOXX Europe 600	648.35	+1.11%	
Nikkei 225	68,733.15	-2.47%	
Shanghai Composite	4,028.90	-2.03%	
Shenzhen	15,498.81	-3.85%	
Hang Seng	23,055.03	+0.76%	
KOSPI	7,648.09	-7.89%	
SET	1,593.56	+0.44%	
STI	5,217.15	+1.88%	
JCI	5,744.56	0.87%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,661.83	+0.30%	
FBM Top 100	12,179.63	0.33%	
FBM Small Cap	15,378.30	-0.29%	
FBM ACE	4,853.45	-0.81%	

  

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	495.09	+0.89%	
Industrial Products	179.45	-0.52%	
Construction	279.61	+0.03%	
Technology	73.83	-1.99%	
Finance	19,626.23	0.72%	
Property	1,096.60	-0.38%	
Plantation	8,888.40	0.11%	
REIT	912.10	-0.54%	
Energy	749.66	-0.91%	
Healthcare	1,471.95	-0.41%	
Telecommunications & Media	406.15	0.22%	
Transportation & Logistics	990.48	-0.75%	
Utilities	1,701.25	-0.90%	

  

Trading Activities	Value	Change
Trading Volume (m)	2,701.15	+7.2%
Trading Value (RM m)	2,002.11	-11.6%

  

Trading Participants	Change
Local Institution	+36.32%
Retail	+31.01%
Foreign	+32.67%

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	441 (41.3%)	
Decliners	627 (58.7%)	

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,668.50	+0.55%	
3M CPO (Futures)	4,506.00	-1.10%	
Brent Oil (USD/bbl)	71.56	0.22%	
Gold (USD/oz)	4,124.71	+1.70%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.0805	+0.33%	
SGD/MYR	3.1537	-0.11%	
CNY/MYR	0.6012	-0.23%	
JPY/MYR	2.5292	0.50%	
EUR/MYR	4.6558	-0.14%	
GBP/MYR	5.4438	0.99%	

Source: Bloomberg, ApexSecurities

# KLCI rebounds as US Jobs report disappoints

**Malaysian Market Review.** The FBM KLCI broke a three-session losing streak on Thursday, rising 0.30% to 1,661.83 on Wednesday, even as market breadth turned negative, with 441 advancers against 627 decliners. With the Financial sector (+0.72%) leading the advancers, joined by Consumer (+0.59%), Plantation (+0.51%) and Telecommunications & Media (+0.22%) making up the rest. The remainder of the board, however, leaned red, with Technology (-1.99%) as the standout drag, followed by Construction (-1.03%), Energy (-0.91%), Utilities (-0.90%), Property (-0.88%), and REITs (-0.64%) making up the rest of the laggards.

**Global Markets:** The June employment report was released a few hours ago, with non-farm payrolls rising just 57,000 against expectations of nearly 110,000, prior months were revised down by a combined 74,000, which were softened by a dip in unemployment rate to 4.2%. In light of the recent report, Wall Street promptly diverged, as the Dow Jones Industrial Average (+1.14%) closed at record highs, the S&P 500 finished exactly flat, and the Nasdaq (-0.80%) sagged as semiconductor names took further punishment. In Asia, South Korea's KOSPI cratered -7.89% as its chipmakers were dumped, followed by regional markets Shenzhen (-3.85%), the Nikkei 225 (-2.47%) and the Shanghai Composite (-2.03%), while Hong Kong's Hang Seng (+0.76%) ended higher. Europe, which closed after the payrolls release, rallied strongly, with the FTSE 100 adding 1.67% and the STOXX Europe 600 +1.41% (CNBC).

**Market Outlook.** The soft payrolls print rewrites the near-term policy calculus, draining urgency from the rate-hike trade and giving emerging-market currencies room to breathe, with the ringgit up 0.33% to 4.0805 against the dollar even with foreign equity money still leaving. Set against that relief is the ferocity of the Asian tech unwind, and local semiconductor-linked names are unlikely to find committed buyers until Seoul and Tokyo stabilise. Today's session also arrives without a US lead, as markets were shut for Independence Day, so liquidity should thin into the weekend and headline risk will carry more weight than usual.

**Sector focus.** Semiconductors and EMS counters frame the immediate question for the market as regional names such as Korean memory-chip counters are liquidated, with beaten-down local proxies potentially becoming a quick bargain-hunt, while a second leg lower would argue for staying clear a while longer. Banks deserve close attention for follow-through, since receding US hike risk and a firmer ringgit hand the sector a kinder operating backdrop and its leadership is what any index recovery currently rests on. A firmer currency, if it sustains, may begin to pinch exporter margins, so ringgit sensitivity is worth screening for across portfolios. Defensive and gold-adjacent names could keep drawing flows while regional volatility stays elevated, and construction remains hostage to contract newsflow after an extended-stretch.

## FBMKLCI Technical Outlook



TradingView

Source: TradingView, ApexSecurities

## Technical Commentary:

Thursday produced a recovery, closing at 1,661.83 for a 5.00-point gain. The rebound never reached the moving averages as the 9-day EMA at 1,670.40 went untouched. A single up-day carried by 41.3% of the market reads as consolidation inside a downtrend rather than a reversal. Confirmation requires a decisive close through 1,670-1,681; failure at 1,657 would put the 0.382 retracement at 1,624.68 back in play, with 1,579.44 the deeper line beneath.

## Company News

**Unisem (M) Bhd** plans to raise up to RM742.02 million through a private placement to fund the expansion of its semiconductor assembly, packaging and bumping solutions for artificial intelligence (AI) and high-performance computing, while reducing bank borrowings. *(The Edge)*

**Duopharma Biotech Bhd** said it has formally secured multiple insulin contracts totalling over RM225 million from the government. *(The Edge)*

**Southern Cable Group Bhd** secured a supplementary contract worth RM403.6 million from **Tenaga Nasional Bhd** for the supply of underground power cables and conductors, raising its orders in hand to over RM1 billion, providing earnings visibility until 2027. *(The Edge)*

**Favelle Favco Bhd** said on Thursday that it has secured three contracts worth a combined RM504 million for the supply of offshore and tower cranes. *(The Edge)*

Reservoir Link Solutions Sdn Bhd (RLS), a 60%-owned consulting subsidiary of **Reservoir Link Energy Bhd**, was appointed by Petronas Nasional Bhd (PETRONAS) as a panel contractor for integrated discovered resource assessment services covering carbon capture, utilization and storage (CCUS) and contaminants. *(The Edge)*

Singapore-based PK Green Fund has emerged as a substantial shareholder in **Jentayu Sustainables Bhd** through the acquisition of a 9.02% stake in the renewable energy developer. *(The Edge)*

Aberdeen Group Plc has emerged as a substantial shareholder of **Bumi Armada Bhd** with its purchase of a 5.02% stake in the offshore oilfield services provider. *(The Edge)*

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Ijm Corp Bhd	Special Cash	0.010	29/6/2026	2.280	0.44%
Ijm Corp Bhd	Interim	0.050	29/6/2026	2.280	2.19%
Vitrox Corp Bhd	Final	0.012	29/6/2026	7.260	0.16%
Oriental Holdings Berhad	Final	0.200	29/6/2026	7.030	2.84%
Sports Toto Bhd	Interim	0.030	29/6/2026	13.10	2.29%
Supercomet Technologies Bhd	Final	0.010	29/6/2026	0.415	2.41%
Thong Guan Industries Bhd	Interim	0.025	29/6/2026	1.490	1.68%
Rgb International Bhd	Interim	0.002	29/6/2026	0.215	0.93%
Jcbnext Bhd	Final	0.073	29/6/2026	1.800	4.03%
Leon Fuat Bhd	Final	0.010	29/6/2026	0.365	2.74%
Trc Synergy Bhd	Final	0.009	29/6/2026	0.280	3.21%
Tek Seng Holdings Bhd	Final	0.015	29/6/2026	0.250	6.00%
Teck Guan Perdana Bhd	Final	0.070	29/6/2026	1.870	3.74%
Kelington Group Bhd	Interim	0.030	30/6/2026	7.810	0.38%
Signature International Bhd	Interim	0.018	30/6/2026	1.360	1.29%
Chin Hin Group Property Bhd	Interim	0.010	30/6/2026	1.070	0.93%
Ajiya Bhd	Interim	0.020	30/6/2026	1.030	1.94%
Aeon Credit Service M Bhd	Special Cash	0.020	1/7/2026	5.780	0.35%
Aeon Credit Service M Bhd	Final	0.158	1/7/2026	5.780	2.72%
Far East Holdings Bhd	Special Cash	0.030	1/7/2026	4.080	0.74%
Far East Holdings Bhd	Final	0.120	1/7/2026	4.080	2.94%
Suria Capital Holdings Bhd	Final	0.015	1/7/2026	0.240	6.25%
Pba Holdings Bhd	Final	0.028	1/7/2026	1.990	1.38%
Eco World Development Group	Interim	0.020	2/7/2026	2.150	0.93%
Skyworld Development Bhd	Final	0.004	2/7/2026	0.410	0.93%
Kimlun Corp Bhd	Final	0.040	2/7/2026	0.990	4.04%
Lysaght Galvanized Steel Bhd	Final	0.070	2/7/2026	2.460	2.85%
Sapura Industrial Bhd	Final	0.040	3/7/2026	0.805	4.97%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 30 June, 2026	JP	Unemployment Rate
	JP	Industrial Production (Preliminary)
	EU	ECB President Lagarde Speech
	CN	NBS Manufacturing PMI
	CN	NBS Non-Manufacturing PMI
	US	JOLTs Job Openings
Wednesday, 1 July, 2026	US	CB Consumer Confidence
	CN	RatingDog Manufacturing PMI
	EU	Inflation Rate (Flash)
Thursday, 2 July, 2026	US	ISM Manufacturing PMI
	EU	Unemployment Rate
	US	Non Farm Payrolls
	US	Unemployment Rate
Friday, 3 July, 2026	US	Initial Jobless Claims
	CN	RatingDog Services PMI

Source: TradingEconomics, Apex Securities

## Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	86,647,170.16	7.450	ZETRIX	82,039,510.60	0.780
ZETRIX	75,364,142.04	0.780	MAYBANK	67,247,848.28	10.740
FRONTKN	56,574,385.28	4.940	PBBANK	59,285,843.51	4.840
PMETAL	55,193,233.57	7.530	IHH	50,603,827.75	8.170
99SMART	54,286,425.83	3.620	CIMB	47,897,742.54	7.450
YTLPOWR	51,554,781.33	4.380	PMETAL	44,628,272.63	7.530
GAMUDA	47,197,376.84	4.170	GAMUDA	44,548,479.00	4.170
CHB	37,560,421.48	1.510	TM	38,117,527.74	7.470
ECOSHOP	37,539,739.86	1.430	SUNCON	31,815,920.00	7.500
VITROX	32,163,431.20	7.720	KPJ	30,276,186.92	3.120

  

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	49,709,087.84	0.780	CIMB	127,593,992.54	7.450
YTLPOWR	38,387,685.27	4.380	ZETRIX	107,694,564.80	0.780
CHB	33,271,117.48	1.510	PMETAL	93,776,807.28	7.530
CGB	26,487,277.00	0.870	MAYBANK	78,838,265.08	10.740
GAMUDA	21,240,678.56	4.170	99SMART	78,252,337.53	3.620
AAX	21,054,636.34	1.220	IHH	74,106,889.15	8.170
SUM	17,943,568.50	0.535	FRONTKN	72,481,966.00	4.940
YTL	16,708,229.50	2.080	PBBANK	71,181,404.51	4.840
GIIB	15,762,398.00	0.500	GAMUDA	70,505,177.28	4.170
SUNMED	15,442,711.03	1.850	KPJ	56,341,710.92	3.120

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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