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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,055.91	0.29%	
S&P 500	7,537.43	0.72%	
Nasdaq	26,121.16	1.12%	
FTSE 100	10,651.77	-0.26%	
STOXX Europe 600	650.50	-0.35%	
Nikkei 225	69,737.69	-0.01%	
Shanghai Composite	4,041.24	-0.06%	
Shenzhen	15,416.80	-1.16%	
Hang Seng	23,616.32	1.14%	
KOSPI	8,051.33	-0.46%	
SET	1,616.88	0.35%	
STI	5,259.81	0.30%	
JCI	5,916.07	0.69%	
Malaysia Markets			
FBM KLCI	1,683.53	0.27%	
FBM Top 100	12,301.64	0.15%	
FBM Small Cap	15,501.86	-0.19%	
FBM ACE	4,892.87	-0.04%	
Bursa Sector Performance			
Consumer	498.99	-0.12%	
Industrial Products	181.36	-0.59%	
Construction	279.32	-0.11%	
Technology	72.14	-2.50%	
Finance	19,934.42	0.22%	
Property	1,105.54	0.12%	
Plantation	9,007.79	0.43%	
REIT	921.53	0.33%	
Energy	759.49	0.12%	
Healthcare	1,490.29	0.02%	
Telecommunications & Media	413.15	1.28%	
Transportation & Logistics	1,006.81	1.23%	
Utilities	1,699.28	-0.58%	
Trading Activities			
Trading Volume (m)	2,685.05	-5.1%	
Trading Value (RM m)	1,696.14	-12.6%	
Trading Participants		Change	
Local Institution	10.66	42.28%	
Retail	73.86	33.70%	
Foreign	-84.52	24.02%	
Market Breadth		No. of stocks	5-Day Trend
Advancers	410	40.1%	
Decliners	613	59.9%	
Commodities			
FKLI (Futures)	1,685.50	-0.06%	
3M CPO (Futures)	4,550.00	1.49%	
Brent Oil (USD/bbl)	72.01	0.10%	
Gold (USD/oz)	4,168.38	-0.53%	
Forex			
USD/MYR	4.0850	0.34%	
SGD/MYR	3.1575	0.11%	
CNY/MYR	0.6013	0.18%	
JPY/MYR	2.5168	-0.25%	
EUR/MYR	4.6623	0.09%	
GBP/MYR	5.4482	0.21%	

KLCI holds firm as Wall Street hits records, Asia turns cautious

Malaysian Market Review. The FBM KLCI edged higher for a third straight session on Monday, adding 4.48 points, or 0.27%, to close at 1,683.53 (from Friday's 1,679.05), as renewed buying interest in banking and plantation heavyweights offset broader caution ahead of this week's US data flow. Market breadth, however, stayed negative, with 613 decliners outpacing 410 advancers, pointing to a narrowly led advance beneath the headline gain. Sector-wise, Financial Services led the index higher, rising 102.45 points to 19,934.42, followed by Plantation (+38.25 points to 9,007.79) and Energy (+0.89 points to 759.49), while Industrial Products & Services (-1.08 points to 181.36) lagged.

Global Markets: The Dow Jones Industrial Average climbed 155.84 points, or 0.29%, to a record close of 53,055.91, the S&P 500 added 0.72% to 7,537.43, and the Nasdaq Composite gained 1.12% to 26,121.16, Europe's STOXX 600 touched a fresh all-time intraday high of 654.44 before profit-taking in utilities and healthcare pulled it back to close at 650.5, down -0.35%, South Korea's KOSPI eased -0.46% to 8,051.33. Japan's Nikkei 225 was essentially flat, slipping -0.01% to 69,737.69, as early gains driven by carryover AI optimism were unwound by profit-taking in chip names. Hong Kong's Hang Seng Index outperformed regional peers, rising +1.14% to 23,616.32, lifted by technology, financial, and consumer names.

Market Outlook. Global risk appetite remains constructive, anchored by the Fed's dovish repricing after last week's weak US payrolls print, with Wall Street pushing to fresh records. However, the picture in Asia is more mixed and stock-specific: KOSPI and Nikkei both paused for breath after their recent violent swings, with markets now focused on a heavy catalyst calendar — Samsung's preliminary Q2 earnings (July 7), SK Hynix's Nasdaq ADR listing (July 10), and Malaysia's own BNM OPR decision (July 9) and the Johor state election (July 11). For the KLCI, this suggests the path of least resistance remains modestly higher near-term, but gains are likely to stay narrow and heavyweight-led (banks, plantation) rather than broad-based, until regional tech/semiconductor sentiment fully stabilises. We'd stay selectively constructive but avoid chasing strength, given the string of event risks over the coming week.

Sector focus. Banks and Plantation counters remain the clear beneficiaries — banks on continued bargain-hunting in blue-chip heavyweights, and Plantation on firmer CPO price sentiment. Technology and the broader mid- and small-cap space stayed soft as regional chip sentiment continues to stabilise post-Friday's KOSPI-led reversal. We would await firmer regional chip follow-through before turning more constructive on our OVERWEIGHT technology coverage.

FBMKLCI Technical Outlook



TradingView

Source: TradingView, Apex Securities

Technical Commentary:

Friday's rally extended the market's rebound, marking its highest close since mid-June while moving decisively above the 9-day EMA. The close above the Double Top neckline at 1,673 reinforces the near-term recovery and increases the likelihood of a retest of the 1,690-resistance level. A decisive breakout above 1,690 would invalidate the bearish Double Top formation and signal the potential resumption of the broader uptrend. Conversely, a pullback below 1,673 would weaken the recent bullish momentum and place this week's gains at risk.

Company News

Sime Darby Property Bhd is acquiring Wisma Unirazak in Kuala Lumpur for RM160 million cash in a related-party transaction, which it plans to turn into a premium, mixed-use development with an estimated gross development value of RM900 million. *(The Edge)*

Construction and property company **WCT Holdings Bhd** has secured a subcontract worth 836 million dirham (RM926.21 million) for a residential development project in the United Arab Emirates (UAE). *(The Edge)*

Danish brewery firm Carlsberg will receive US\$643 million, or about RM2.62 billion, from Japan's Sapporo Breweries for a 25% stake in a new joint venture spanning Southeast Asia and Hong Kong. **Carlsberg** will hold a 75% stake and operational control of the venture that will combine its existing businesses in Malaysia, Singapore, Hong Kong, Laos, Vietnam and Cambodia. *(The Edge)*

Berjaya Property Bhd has partnered with China-based Wanli Tire Co Ltd to set up a RM1.3 billion automotive tyre manufacturing plant in Selangor. *(The Edge)*

Hibiscus Petroleum Bhd has achieved first oil at its 100%-owned Teal West field in the UK's North Sea. *(The Edge)*

BM Greentech Bhd's wholly owned subsidiary Plus Xnergy Holding Sdn Bhd has acquired 100% equity interest in NEFIN V Power Sdn Bhd (NVP) for RM3.6 million via two sale and purchase agreements. *(The Edge)*

Financially troubled rubber glove maker **Careplus Group Bhd** is selling a property in Seremban for RM42 million, as part of its plan to fund its new energy vehicle venture. *(The Edge)*

Sarawak-based plantation company **Rimbunan Sawit Bhd** is assessing the operational and financial impact of a disruption at its Ulu Teru Estate in Miri, following a blockage of the estate's main access route. *(The Edge)*

Asdion Bhd is set to be suspended from trading on July 14 and delisted on July 16 after failing to appoint a replacement sponsor for its proposed Guidance Note 3 regularisation plan. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Mitrajaya Holdings Bhd	Final	0.030	6/7/2026	0.680	4.41%
Kretam Holdings Bhd	Interim	0.010	7/7/2026	0.675	1.48%
Magni-Tech Industries Bhd	Interim	0.020	7/7/2026	1.870	1.07%
Tien Wah Press Hldgs Bhd	Final	0.028	8/7/2026	0.750	3.73%
Batu Kawan Bhd	Interim	0.200	9/7/2026	2.1640	0.92%
Reservoir Link Energy Bhd	Bonus-Options	0.167	9/7/2026	0.260	64.10%
Apollo Food Holdings Bhd	Interim	0.300	10/7/2026	6.160	4.87%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 July, 2026	EU	Retail Sales
	US	ISM Services PMI
Tuesday, 7 July, 2026	US	Balance of Trade
Thursday, 9 July, 2026	MY	Bank Negara's Interest Rate Decision
	MY	Industrial Production
	US	FOMC Minutes
	CN	Inflation Rate
	CN	Producer Price Index
	US	Initial Jobless Claims
	US	Existing Home Sales
Friday, 10 July, 2026	MY	Unemployment Rate
	MY	Retail Sales

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
YTLPOWR	67,791,751.44	4.340	PMETAL	58,156,602.57	7.570
PMETAL	61,648,203.39	7.570	PBBANK	36,282,013.47	4.910
PBBANK	50,314,876.47	4.910	CIMB	28,293,630.48	7.610
TENAGA	46,651,546.62	14.300	MAYBANK	26,891,209.50	10.940
ZETRIX	37,710,077.88	0.760	ZETRIX	23,321,823.10	0.760
FRONTKN	36,217,842.00	4.780	AMBANK	22,206,562.80	6.500
EIPOWER	33,474,172.28	0.710	RHBBANK	22,115,551.16	8.250
MAYBANK	30,885,833.74	10.940	IHH	21,331,693.83	8.330
MISC	30,627,393.75	7.860	PCHEM	21,293,703.00	4.330
GAMUDA	30,090,952.67	4.150	TENAGA	18,352,002.02	14.300

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	36,553,734.53	0.760	PMETAL	114,285,221.57	7.570
CGB	29,921,585.00	0.875	PBBANK	70,330,303.47	4.910
EIPOWER	26,113,513.78	0.710	YTLPOWR	65,660,458.00	4.340
UEMS	19,808,884.29	0.655	TENAGA	62,331,642.02	14.300
AMS	18,266,288.50	0.460	CIMB	48,583,954.38	7.610
YTLPOWR	18,007,779.24	4.340	MAYBANK	44,696,611.62	10.940
GIIB	17,619,246.00	0.500	IHH	43,497,122.83	8.330
YTL	16,643,370.40	2.050	RHBBANK	40,967,741.16	8.250
SKYECHIP	16,591,310.12	2.960	FRONTKN	40,938,634.00	4.780
PBBANK	16,266,586.47	4.910	PCHEM	40,805,916.00	4.330

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
