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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,925.15	-0.25%	
S&P 500	7,503.85	-0.45%	
Nasdaq	25,818.69	-1.16%	
FTSE 100	10,665.88	0.33%	
STOXX Europe 600	646.29	-0.65%	
Nikkei 225	68,256.96	-2.12%	
Shanghai Composite	3,990.24	-1.26%	
Shenzhen	15,225.11	-1.24%	
Hang Seng	23,496.89	-0.51%	
KOSPI	7,656.31	-4.91%	
SET	1,604.13	-0.79%	
STI	5,342.24	1.57%	
JCI	5,986.50	1.19%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,682.93	-0.04%	
FBM Top 100	12,292.91	-0.07%	
FBM Small Cap	15,471.25	0.20%	
FBM ACE	4,874.15	-0.38%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	499.00	0.00%	
Industrial Products	181.20	-0.09%	
Construction	278.74	-0.21%	
Technology	72.00	-0.19%	
Finance	19,927.96	-0.33%	
Property	1,099.05	-0.59%	
Plantation	9,041.88	0.38%	
REIT	917.35	-0.45%	
Energy	761.33	0.24%	
Healthcare	1,497.36	0.07%	
Telecommunications & Media	405.86	-1.76%	
Transportation & Logistics	1,000.06	-0.57%	
Utilities	1,689.59	-0.57%	

Trading Activities	Value	Change
Trading Volume (m)	2,689.13	0.2%
Trading Value (RM m)	2,055.55	21.2%

Trading Participants	Change
Local Institution	-42.22 45.18%
Retail	51.71 28.87%
Foreign	-9.49 25.95%

Market Breadth	No. of stocks	5-Day Trend
Advancers	410 41.5%	
Decliners	577 58.5%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,685.00	-0.03%	
3M CPO (Futures)	4,547.00	-0.02%	
Brent Oil (USD/bbl)	76.15	5.75%	
Gold (USD/oz)	4,100.75	-0.46%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.0710	-0.34%	
SGD/MYR	3.1508	-0.21%	
CNY/MYR	0.5992	-0.34%	
JPY/MYR	2.5140	-0.11%	
EUR/MYR	4.6514	-0.23%	
GBP/MYR	5.4462	-0.04%	

KLCI holds steady as regional chip selloff rattles Asian markets

Malaysian Market Review. The FBM KLCI eased, or 0.04%, to close at 1,682.93 on Tuesday, pulling back marginally from Monday's 1,683.53 as investors booked profits following the recent rebound, even as Wall Street's overnight records failed to spur fresh buying locally. Market breadth stayed negative for a second straight day, with 577 decliners outpacing 410 advancers. Sector-wise, Plantation led the gains, adding +0.38% to 9,041.88, and Energy rose +0.24% to 761.33, while Financial Services slipped -0.03% to 19,927.96 and Industrial Products & Services eased -0.09% to 181.20.

Global Markets: The Dow Jones Industrial Average slipped, or -0.25%, to 52,925.15, pulling back from Monday's record close, the S&P 500 fell -0.45% to 7,503.85, and the Nasdaq Composite dropped -1.16% to 25,818.69, as a fresh wave of chip-sector selling swept through Wall Street after Samsung's record Q2 results stoked AI-overcapacity concerns and Reuters reported that China's DeepSeek is developing its own AI inference chip; oil prices also spiked after Washington revoked a waiver permitting Iranian crude exports, with Brent surging more than 5% above US\$76 a barrel. Europe's STOXX 600 closed around 0.7% lower, tracking the global tech-led selloff. In Asia, South Korea's KOSPI bore the brunt of the rout, tumbling 4.91% to 7,656.31 after triggering a 20-minute circuit breaker as Samsung and SK Hynix both slid more than 6%, while Japan's Nikkei 225 fell 2.12% to 68,256.96, and Hong Kong's Hang Seng Index eased 0.51% to 23,496.89.

Market Outlook. Global risk appetite turned markedly more cautious overnight, as a fresh chip-sector selloff, triggered by AI-overcapacity concerns following Samsung's blowout Q2 results and reports that China's DeepSeek is developing its own AI inference chip, dragged Wall Street and Asian markets broadly lower, with KOSPI's near-5% plunge and its second circuit-breaker trigger this month underscoring how fragile regional tech sentiment remains. Adding to the unease, oil prices spiked after Washington revoked Iran's crude export waiver amid escalating tensions in the Strait of Hormuz, a fresh input-cost risk for the region. For the KLCI, this suggests our previous view of narrow, heavyweight-led gains is now at risk of turning into outright profit-taking pressure, particularly in technology and semiconductor-linked names; we would turn more defensive near-term and await clearer signs of stabilisation in regional chip sentiment before re-engaging. Domestic catalysts, Bank Negara Malaysia's OPR decision (July 9) and the Johor state election (July 11), remain on the radar, but external volatility is likely to dominate price action into the rest of the week.

Sector focus. Plantation counters remained the standout performers, supported by sustained strength in CPO prices. The Energy sector may also see renewed interest today, following the overnight rebound in crude oil prices. Meanwhile, we remain watchful for stronger follow-through in regional semiconductor stocks before turning more constructive on our OVERWEIGHT technology coverage.

FBMKLCI Technical Outlook



Source: TradingView, Apex Securities

Technical Commentary:

Tuesday's marginal pullback to 1,682.93 kept the FBM KLCI within the recovery zone reclaimed earlier this week, holding above both the 9-day EMA and the 1,673 support level flagged previously. A decisive breakout above 1,690 would invalidate the bearish Double Top formation and signal the potential resumption of the broader uptrend. Conversely, a pullback below 1,673 would weaken the recent bullish momentum and place this week's gains at risk.

Company News

Astro Malaysia Holdings Bhd is launching an X3 streaming service from July 20 from as low as RM39.99 per month. *(The Edge)*

Zetrix AI Bhd has signed a preliminary agreement with the Philippine government to develop the country's public blockchain infrastructure, marking a major expansion of its blockchain footprint in Southeast Asia. *(The Edge)*

Master Tec Group Bhd has secured a one-year extension of its cable supply contract with **Tenaga Nasional Bhd**, valued at RM109.54 million. *(The Edge)*

Niche Capital Emas Holdings Bhd said its joint development partner, Greensnow Consolidated Bhd, has secured an interim manufacturing licence from to process rare earth carbonate into rare earth oxide. *(The Edge)*

MCE Holdings Bhd is aiming to raise its exports to around 30% from less than 10% of total revenue now, as the automotive electronics manufacturer ramps up production at its new manufacturing hub. *(The Edge)*

Reservoir Link Energy Bhd has secured a five-year contract from Petroliaam Nasional Bhd to provide remedial sand control equipment and services. *(The Edge)*

Rhong Khen International Bhd is acquiring three industrial properties in Kapar, Selangor, for a cash consideration of RM47 million *(The Edge)*

Waja Konsortium Bhd will exit Guidance Note 3 (GN3) status on Wednesday (July 8), more than two years after being classified as a financially distressed company *(The Edge)*

Theta Edge Bhd said its joint venture with **Nova MSC Bhd** to provide e-government and technology solutions has been terminated after the venture failed to commence any material business operations and achieve its intended commercial objectives. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Mitrajaya Holdings Bhd	Final	0.030	6/7/2026	0.680	4.41%
Kretam Holdings Bhd	Interim	0.010	7/7/2026	0.675	1.48%
Magni-Tech Industries Bhd	Interim	0.020	7/7/2026	1.870	1.07%
Tien Wah Press Hldgs Bhd	Final	0.028	8/7/2026	0.750	3.73%
Batu Kawan Bhd	Interim	0.200	9/7/2026	21.640	0.92%
Reservoir Link Energy Bhd	Bonus-Options	0.167	9/7/2026	0.260	64.10%
Apollo Food Holdings Bhd	Interim	0.300	10/7/2026	6.160	4.87%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 July, 2026	EU	Retail Sales
	US	ISM Services PMI
Tuesday, 7 July, 2026	US	Balance of Trade
Thursday, 9 July, 2026	MY	Bank Negara's Interest Rate Decision
	MY	Industrial Production
	US	FOMC Minutes
	CN	Inflation Rate
	CN	Producer Price Index
	US	Initial Jobless Claims
	US	Existing Home Sales
	MY	Unemployment Rate
Friday, 10 July, 2026	MY	Retail Sales

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PBBANK	104,091,083.51	4.910	PBBANK	65,502,885.91	4.910
SDG	98,215,503.09	6.090	MAYBANK	54,802,147.74	10.920
CIMB	71,568,851.13	7.600	CIMB	45,939,378.97	7.600
PMETAL	65,073,825.67	7.670	SDG	37,405,332.89	6.090
TENAGA	60,140,339.64	14.300	IHH	36,422,925.06	8.380
ZETRIX	57,974,292.42	0.755	PMETAL	35,147,790.87	7.670
BURSA	57,753,965.43	8.620	ZETRIX	34,693,828.50	0.755
QL	54,758,379.80	3.810	TENAGA	30,598,032.20	14.300
FRONTKN	48,071,511.00	4.850	AMBANK	27,414,441.75	6.480
SUNMED	42,863,852.98	1.890	RHBBANK	25,622,005.59	8.250

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	53,112,733.42	0.755	PBBANK	158,630,251.91	4.910
CGB	28,566,681.00	0.875	SDG	134,416,882.28	6.090
EG	24,710,498.00	1.700	CIMB	108,344,697.60	7.600
RESTNGO	23,096,166.50	0.130	PMETAL	96,128,946.69	7.670
AAX	17,885,048.92	1.180	TENAGA	89,123,541.32	14.300
SKYECHIP	16,793,782.36	2.960	MAYBANK	80,215,704.20	10.920
HEXTAR	15,469,443.84	0.765	IHH	74,460,067.60	8.380
GAMUDA	15,158,619.57	4.100	BURSA	64,850,279.51	8.620
MAGNUM	15,146,923.36	1.390	QL	58,898,042.00	3.810
INARI	15,000,160.18	2.190	FRONTKN	58,830,348.00	4.850

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
