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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,487.41	0.22%	
S&P 500	7,543.64	0.84%	
Nasdaq	26,206.89	0.84%	
FTSE 100	10,472.45	-0.77%	
STOXX Europe 600	640.87	0.74%	
Nikkei 225	67,743.85	1.88%	
Shanghai Composite	4,036.59	1.85%	
Shenzhen	15,398.73	3.07%	
Hang Seng	24,030.18	-0.70%	
KOSPI	7,291.91	0.82%	
SET	1,608.30	2.03%	
STI	5,433.88	1.20%	
JCI	5,912.44	0.87%	
Malaysia Markets			
FBM KLCI	1,677.64	-0.35%	
FBM Top 100	12,268.10	-0.21%	
FBM Small Cap	15,492.02	0.32%	
FBM ACE	4,891.09	0.91%	
Bursa Sector Performance			
Consumer	499.42	-0.16%	
Industrial Products	180.66	-0.08%	
Construction	277.22	0.21%	
Technology	72.38	1.27%	
Finance	19,828.08	-0.79%	
Property	1,084.95	-0.51%	
Plantation	9,076.98	-0.19%	
REIT	919.75	0.16%	
Energy	773.96	0.34%	
Healthcare	1,485.57	-0.01%	
Telecommunications & Media	407.32	0.55%	
Transportation & Logistics	998.42	-0.21%	
Utilities	1,679.46	0.07%	
Trading Activities			
Trading Volume (m)	2,642.15	-10.8%	
Trading Value (RM m)	2,190.70	0.6%	
Trading Participants	Change		
Local Institution	-151.42	46.26%	
Retail	8.89	27.06%	
Foreign	142.53	26.68%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	533	51.4%	
Decliners	504	48.6%	
Commodities			
FKLI (Futures)	1,683.50	0.21%	
3M CPO (Futures)	4,594.00	-0.30%	
Brent Oil (USD/bbl)	77.39	-2.53%	
Gold (USD/oz)	4,123.75	1.43%	
Forex			
USD/MYR	4.0773	0.00%	
SGD/MYR	3.1537	0.09%	
CNY/MYR	0.6000	0.06%	
JPY/MYR	2.5093	-0.01%	
EUR/MYR	4.6605	0.22%	
GBP/MYR	5.4686	0.52%	

Source: Bloomberg, Apex Securities

KLCI Pauses as Election, Middle East Risks Loom

Malaysian Market Review. The FBM KLCI fell 5.97 points, or 0.36%, to close at 1,677.64 on Thursday, retreating from Wednesday's 1,683.61, as renewed geopolitical tensions in the Middle East overshadowed Bank Negara Malaysia's widely expected decision to hold the OPR at 2.75% for a seventh consecutive period. Market breadth was, however, slightly positive for the first time this week, with 533 gainers edging out 504 losers. Sector-wise, Energy was the sole major sector gainer (+0.34%), while Financial Services led the decliners (-0.79%), followed by Plantation (-0.19%) and Industrial Products & Services (-0.08%).

Global Markets: The Dow Jones Industrial Average added +0.27%, to 52,487.41, the S&P 500 rose +0.81% to 7,543.64, and the Nasdaq Composite jumped +1.30% to 26,206.89, as Wall Street rebounded even after the US and Iran exchanged fresh strikes overnight, with investors growing somewhat inured to the "on-again, off-again" nature of the conflict. Oil prices eased from Wednesday's spike as traders reassessed the extent of disruption to Hormuz shipping flows, with Brent crude slipping -1.35% to US\$76.97 a barrel and WTI falling -2.37% to around US\$71.78. Meanwhile, Europe STOXX 600 bounced back, closing +0.8% higher. In Asia, Japan's Nikkei 225 rose +1.4% and South Korea's KOSPI added +0.62% in choppy trade, while Hong Kong's Hang Seng eased -0.7%.

Market Outlook. Global risk appetite showed early signs of stabilising on Thursday, with Wall Street and European equities rebounding even as the US and Iran traded fresh strikes overnight; investors appear to be growing somewhat inured to the "on-again, off-again" nature of the conflict, and the pullback in oil prices (Brent -1.35%, WTI -2.37%) suggests markets are not yet pricing in a genuine supply disruption through the Strait of Hormuz. Domestically, the KLCI's underperformance relative to the global rebound, still weighed down by profit-taking in Financial Services even after BNM's OPR hold, suggests local sentiment remains more cautious than the external backdrop warrants, with investors likely holding back ahead of Saturday's Johor state election. We would look for the local market to play catch-up with global risk appetite once the election outcome is known, but maintain a selective, heavyweight-focused stance into the weekend given the lingering geopolitical overhang.

Sector focus. Plantation may stay in focus on the back of resilient CPO prices, while Financial Services should remain supported by solid fundamentals despite near-term political uncertainties. Meanwhile, Energy-related counters may come under pressure today following the overnight decline in crude oil prices. We continue to await clearer stabilisation in regional risk appetite before turning more constructive on our OVERWEIGHT technology coverage.

FBMKLCI Technical Outlook



Technical Commentary:

Following the FBM KLCI's breakdown below the Double Top neckline on 25 June 2026, market sentiment turned bearish. However, the index has since rebounded and reclaimed the neckline, providing some relief. That said, caution remains warranted as the index continues to hover around this key technical level. A pullback below 1,674 would reinforce the bearish outlook and revive downside risks, while a decisive break above 1,690 would invalidate the Double Top formation and signal the potential resumption of the broader uptrend.

Company News

K Green Fund — a Singapore-based green investment fund — has raised its stake in **Jentayu Sustainables Bhd** to 13.06% from 9.02% previously, after acquiring an additional 22 million shares on July 7, as it pushes ahead with its RM2.8 billion hydroelectric project in Sabah. *(The Edge)*

Aeon Credit Service (M) Bhd's net profit for the first quarter ended May 31, 2026 (1QFY2027) grew 23% to RM95.15 million from RM77.55 million a year earlier. *(The Edge)*

IHH Healthcare Bhd said its hospitals in India admitted fewer patients from the United Arab Emirates and Saudi Arabia due to the conflict in the Middle East. *(The Edge)*

LPI Capital Bhd is expected to return about RM737 million to shareholders as special dividends after completing the sale of its 1.13% stake in **Public Bank Bhd**, according to BIMB Securities Research. *(The Edge)*

TDM Bhd will pay nearly 10% more in annual rent for 32,089 acres of plantation land in Terengganu operated by its plantation unit, KLLT Kumpulan Ladang-Ladang Terengganu Sdn Bhd (KLLT). *(The Edge)*

Hartanah Kenyalang Bhd has secured a RM283.9 million contract from the Public Works Department Sarawak (JKR Sarawak) to build the Wisma JKR Sarawak complex. *(The Edge)*

Exsim Hospitality Bhd has secured a RM63.5 million contract to undertake interior design works. *(The Edge)*

AirAsia X Bhd is now known as AirAsia Group Bhd. The new name, effective July 9, reflects the aviation group's full acquisition and consolidation of AirAsia Bhd and AirAsia Aviation Group Limited from **Capital A Bhd** on Jan 18. *(The Edge)*

PRG Holdings Bhd will commence a winding-up petition against a company linked to its largest shareholder, Datuk Ng Yan Cheng over RM64.24 million in alleged outstanding payments for construction works on a residential project in Kuala Lumpur. *(The Edge)*

Dagang NeXchange Bhd has jumped on to the artificial intelligence (AI) bandwagon, launching an AI-powered office assistant system called XWHIZ. *(The Edge)*

PTT Synergy Group Bhd is disposing of a freehold industrial property in Klang for RM17 million cash to streamline its non-core assets and reduce operating and maintenance costs. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Mitrajaya Holdings Bhd	Final	0.030	6/7/2026	0.680	4.41%
Kretam Holdings Bhd	Interim	0.010	7/7/2026	0.675	1.48%
Magni-Tech Industries Bhd	Interim	0.020	7/7/2026	1.870	1.07%
Tien Wah Press Hldgs Bhd	Final	0.028	8/7/2026	0.750	3.73%
Batu Kawan Bhd	Interim	0.200	9/7/2026	21.640	0.92%
Reservoir Link Energy Bhd	Bonus-Options	0.167	9/7/2026	0.260	64.10%
Apollo Food Holdings Bhd	Interim	0.300	10/7/2026	6.160	4.87%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 July, 2026	EU	Retail Sales
	US	ISM Services PMI
Tuesday, 7 July, 2026	US	Balance of Trade
Thursday, 9 July, 2026	MY	Bank Negara's Interest Rate Decision
	MY	Industrial Production
	US	FOMC Minutes
	CN	Inflation Rate
	CN	Producer Price Index
	US	Initial Jobless Claims
Friday, 10 July, 2026	US	Existing Home Sales
	MY	Unemployment Rate
	MY	Retail Sales

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	171,470,896.20	7.600	PMETAL	84,052,760.50	7.560
SDG	125,133,513.92	6.160	PBBANK	78,234,704.59	4.850
PMETAL	109,941,823.90	7.560	TENAGA	74,885,640.00	14.300
TENAGA	106,399,903.20	14.300	RHBBANK	66,584,346.62	8.310
RHBBANK	86,703,946.16	8.310	ZETRIX	43,725,063.08	0.725
SRKKAI	73,058,880.42	0.610	IOIPG	39,043,930.15	3.660
IOIPG	56,675,787.25	3.660	CIMB	36,522,621.26	7.600
MAYBANK	55,669,642.28	10.860	SDG	34,972,495.04	6.160
ZETRIX	55,606,032.20	0.725	MAYBANK	29,237,399.68	10.860
PBBANK	51,702,335.53	4.850	WPRTS	27,469,778.00	6.200

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SRKKAI	67,244,243.92	0.610	CIMB	191,805,735.91	7.600
ZETRIX	56,938,734.70	0.725	PMETAL	187,624,755.18	7.560
CGB	30,119,495.50	0.875	TENAGA	179,697,147.20	14.300
SKYECCHIP	18,524,324.64	3.000	SDG	158,349,467.54	6.160
IAB	18,357,800.00	1.600	RHBBANK	147,157,924.82	8.310
PCHEM	17,505,529.63	4.350	PBBANK	118,006,687.14	4.850
CIMB	16,187,781.55	7.600	IOIPG	86,874,731.15	3.660
GIIB	15,638,186.00	0.500	MAYBANK	72,500,304.04	10.860
NATGATE	14,100,901.50	0.805	SIME	46,821,038.55	2.140
YTL	13,720,269.43	2.010	WPRTS	43,817,628.50	6.200

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
