Research Team
(603) 7890 8888
research.dept@apexsecurities.com.my

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,637.01	0.29%	
S&P 500	7,575.39	0.42%	
Nasdaq	26,281.61	0.29%	
FTSE 100	10,497.29	0.24%	
STOXX Europe 600	641.10	0.04%	
Nikkei 225	68,557.73	1.20%	
Shanghai Composite	3,996.16	-1.00%	
Shenzhen	15,046.67	-2.29%	
Hang Seng	24,175.12	0.60%	
KOSPI	7,475.94	2.52%	
SET	1,621.55	0.82%	
STI	5,469.29	0.65%	
JCI	5,924.36	0.20%	
Malaysia Markets			
FBM KLCI	1,691.49	0.83%	
FBM Top 100	12,354.33	0.70%	
FBM Small Cap	15,525.72	0.22%	
FBM ACE	4,893.43	0.05%	
Bursa Sector Performance			
Consumer	502.85	0.69%	
Industrial Products	182.58	1.06%	
Construction	280.81	1.30%	
Technology	72.27	-0.15%	
Finance	19,921.66	0.47%	
Property	1,098.15	1.22%	
Plantation	9,202.31	1.38%	
REIT	921.07	0.14%	
Energy	768.82	-0.66%	
Healthcare	1,490.36	0.32%	
Telecommunications & Media	411.84	1.11%	
Transportation & Logistics	1,001.98	0.86%	
Utilities	1,682.30	0.17%	
Trading Activities			
Trading Volume (m)	2,848.06	7.8%	
Trading Value (RM m)	2,246.51	2.5%	
Trading Participants	**Change**		
Local Institution	26.98	46.30%	
Retail	-30.68	27.55%	
Foreign	3.70	26.16%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	661	60.5%	
Decliners	432	39.5%	
Commodities			
FKLI (Futures)	1,699.50	0.95%	
3M CPO (Futures)	4,513.00	-1.81%	
Brent Oil (USD/bbl)	75.22	-0.90%	
Gold (USD/oz)	4,119.93	0.51%	
Forex			
USD/MYR	4.0720	-0.13%	
SGD/MYR	3.1537	0.00%	
CNY/MYR	0.6008	0.13%	
JPY/MYR	2.5182	0.35%	
EUR/MYR	4.6530	-0.16%	
GBP/MYR	5.4619	-0.12%	

Source: Bloomberg, Apex Securities

KLCI Rebounds as Global Markets Shrug Off Iran Tensions

Malaysian Market Review. The FBM KLCI rose 13.85 points, or 0.83%, to close at 1,691.49 on Friday, up from Thursday's 1,677.64, boosted by a rebound in financial stocks and gains across regional markets, as Bank Negara Malaysia decided to hold the OPR at 2.75%, a second consecutive session of net foreign buying, and easing geopolitical concerns as oil prices stabilised amid continued US-Iran technical negotiations. Market breadth remained positive, with 661 advancers outpacing 432 decliners. Sector-wise, Plantation (+1.38%) posted the biggest gains, followed by Construction (+1.30%) and Property (+1.22%), while Energy (-0.66%) led the decliners, followed by Technology (-0.15%).

Global Markets: The Dow Jones Industrial Average added +0.29%, to 52,637.01, the S&P 500 rose +0.42% to 7,575.39, and the Nasdaq Composite rose +0.29% to 26,281.61, as Nvidia rose about +4% and Meta jumped about +6%, marking its best week since early 2024 after Bank of America maintained its buy rating and cited reports of an improving AI cost structure. These moves followed Thursday's rally, which was driven by cooling oil prices amid signs of potential U.S.-Iran negotiations, despite Trump's earlier statement that their ceasefire was over. Meanwhile, Europe STOXX 600 bounced back, closing +0.04% higher. In Asia, Japan's Nikkei 225 rose +1.2% and South Korea's KOSPI added +2.52% in choppy trade, while Hong Kong's Hang Seng rose +0.6%(CNBC).

Market Outlook. Wall Street closed the week at fresh highs on Nvidia and Meta's strength, while Asian markets extended their rebound as investors grew more comfortable shrugging off the latest US-Iran tensions, with easing oil prices signalling confidence that the standoff will stay contained rather than disrupt Hormuz shipping. For the KLCI, Friday's close above the 1,674 neckline, backed by a second straight day of net foreign buying, shows local sentiment catching up with the firmer external backdrop, aided by the Johor election now being behind us. Still, breadth remains mixed and the rally continues to be narrowly led, suggesting investors should remain cautious despite the improving external backdrop.

Sector focus. Resilient CPO prices could keep Plantation stocks in the spotlight, while lower aluminium prices may work in favour of Construction and Property counters. On the other hand, Energy-related stocks could face pressure amid the drop in crude oil prices.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

KDN PP13226/06/2024 (035469)

Technical Commentary: The rebound above the 9-day and 20-day moving averages suggests that near-term sentiment has improved, although the FBM KLCI index remains below key resistance levels. While the immediate downside risk has moderated, the Double Top pattern remains valid unless the KLCI breaks decisively above 1,695. As long as the index is able to break above 1,695, further recovery towards 1,700 and 1,720 is likely. However, a break below the 1,674-neckline support would reaffirm the bearish setup and could trigger a decline towards 1,660.

Company News

Talam Transform Bhd shareholders rejected all 14 resolutions tabled at Friday's extraordinary general meeting (EGM) to remove its current board and appoint a fresh line-up, thwarting an attempt by a group of minority shareholders to seize management control. *(The Edge)*

Lim Seong Hai Capital Bhd is planning a mixed development with an estimated gross development value of RM1.91 billion in Subang Jaya after sealing an agreement to buy and develop 17.4 acres of land from Railway Assets Corporation (RAC) for RM197.9 million. *(The Edge)*

Malaysia's private healthcare overhaul is expected to benefit **KPJ Healthcare Bhd** the most in the near term, with Maybank Investment Bank saying in a research note that the hospital operator is well positioned to capture increased patient volumes from the rollout of MediAsas. *(The Edge)*

CelcomDigi Bhd has appointed former **MISC Bhd** chief executive officer Datuk Yee Yang Chien as its new independent and non-executive director. *(The Edge)*

Lianson Fleet Group Bhd is acquiring two Ultramax-class bulk carriers for US$52.32 million (RM213.2 million) in cash. *(The Edge)*

GFM Services Bhd has secured contracts worth RM148.2 million for maintenance works tied to the upcoming plant turnaround at the Pengerang Integrated Complex in Johor**.** *(The Edge)*

Advancecon Holdings Bhd has secured a RM121.66 million subcontract to undertake construction and related earthworks for an off-river storage facility for a water supply scheme development in Port Dickson, Negeri Sembilan. *(The Edge)*

Evergreen Max Cash Capital Bhd plans to transfer its listing to the Main Market from ACE Market as it has fulfilled requirements for the transfer, including the profit requirements and healthy financial position. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Carlsberg Brewery Malaysia B	Interim	0.240	13/7/2026	16.440	1.46%
Can-One Bhd	Final	0.040	13/7/2026	1.510	2.65%
Menang Corp Malaysia Bhd	Interim	0.030	13/7/2026	0.710	4.23%
Sam Engineering & Equipment	Interim	0.014	14/7/2026	4.780	0.29%
Wtk Holdings Berhad	Final	0.015	14/7/2026	0.810	1.85%
Unimech Group Bhd	Final	0.031	15/7/2026	1.390	2.23%
Gopeng Bhd	Final	0.010	15/7/2026	0.830	1.20%
Harrisons Holdings Malaysia	Final	0.065	16/7/2026	1.320	4.92%
Fima Corp Bhd	Interim	0.075	16/7/2026	1.730	4.34%
Ocb Bhd	Final	0.035	16/7/2026	0.925	3.78%
Signature Alliance Group Bhd	Interim	0.010	16/7/2026	0.695	1.44%
Aurora Italia International	Interim	0.002	16/7/2026	0.220	0.73%
Velesto Energy Bhd	Interim	0.008	17/7/2026	0.290	2.59%
Pappajack Bhd	Interim	0.005	17/7/2026	0.905	0.55%

Source: Bloomberg, Apex Securities

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Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 14 July, 2026	CN	Balance of Trade
	US	Core CPI Index
Wednesday, 15 July, 2026	JP	Machinery Orders
	CN	2Q26 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	EU	Industrial Production
	US	Producer Price Index
Thursday, 16 July, 2026	UK	Industrial Production
	EU	Trade Balance
	US	Retail Sales
	US	Initial Jobless Claims
	US	Pending Home Sales
Friday, 17 July, 2026	MY	2Q26 GDP Growth Rate (Preliminary)
	MY	Inflation Rate
	US	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
PMETAL	153,005,999.26	7.700	CIMB	96,221,801.37	7.640
MAYBANK	111,768,641.70	10.900	MAYBANK	95,982,036.10	10.900
TENAGA	108,207,200.24	14.300	TENAGA	64,537,887.68	14.300
ZETRIX	77,454,836.80	0.750	PMETAL	62,386,300.26	7.700
NATGATE	74,943,594.45	0.880	PBBANK	50,708,326.53	4.890
CIMB	71,217,603.97	7.640	IHH	41,565,201.40	8.440
SUNMED	56,430,436.28	1.950	RHBBANK	40,468,726.90	8.290
ECOSHOP	54,566,048.12	1.500	ZETRIX	39,044,741.84	0.750
IHH	54,233,758.00	8.440	NATGATE	31,129,310.50	0.880
RHBBANK	54,117,434.32	8.290	SDG	25,426,454.30	6.240

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
ZETRIX	73,370,344.82	0.750	PMETAL	206,652,578.26	7.700
NATGATE	47,057,955.48	0.880	MAYBANK	195,086,925.84	10.900
SUNMED	31,533,957.28	1.950	TENAGA	170,578,559.68	14.300
CGB	29,310,965.00	0.880	CIMB	158,866,541.37	7.640
SRKKAI	23,927,874.50	0.600	IHH	94,741,978.40	8.440
TANCO	21,220,212.80	0.195	RHBBANK	91,055,166.90	8.290
YTLPOWR	19,614,520.84	4.360	SDG	68,869,264.30	6.240
GIIB	14,156,550.50	0.495	PBBANK	61,820,992.73	4.890
IAB	13,887,079.00	1.570	ECOSHOP	59,259,020.00	1.500
HEXTAR	13,483,011.20	0.755	NATGATE	59,014,949.48	0.880

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 13 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.