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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,498.64	-0.26%	
S&P 500	7,515.34	-0.79%	
Nasdaq	25,873.18	-1.55%	
FTSE 100	10,498.29	0.01%	
STOXX Europe 600	641.01	-0.01%	
Nikkei 225	67,242.73	-1.92%	
Shanghai Composite	3,913.79	-2.06%	
Shenzhen	14,522.85	-3.48%	
Hang Seng	24,213.72	0.16%	
KOSPI	6,806.93	-8.95%	
SET	1,627.90	0.39%	
STI	5,470.34	0.02%	
JCI	6,037.84	1.92%	
Malaysia Markets			
FBM KLCI	1,698.44	0.41%	
FBM Top 100	12,386.60	0.26%	
FBM Small Cap	15,519.54	-0.04%	
FBM ACE	4,865.01	-0.58%	
Bursa Sector Performance			
Consumer	499.96	-0.57%	
Industrial Products	183.52	0.51%	
Construction	280.72	-0.03%	
Technology	70.99	-1.77%	
Finance	20,020.07	0.49%	
Property	1,102.85	0.43%	
Plantation	9,387.52	2.01%	
REIT	921.15	0.01%	
Energy	773.29	0.58%	
Healthcare	1,490.31	0.00%	
Telecommunications & Media	414.16	0.56%	
Transportation & Logistics	1,003.66	0.17%	
Utilities	1,668.55	-0.82%	
Trading Activities			
Trading Volume (m)	3,096.82	8.7%	
Trading Value (RM m)	2,238.33	-0.4%	
Trading Participants	**Change**		
Local Institution	23.34	45.17%	
Retail	10.04	29.79%	
Foreign	-33.38	25.04%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	441	40.3%	
Decliners	653	59.7%	
Commodities			
FKLI (Futures)	1,705.50	0.35%	
3M CPO (Futures)	4,533.00	0.53%	
Brent Oil (USD/bbl)	83.12	10.50%	
Gold (USD/oz)	4,004.81	-1.44%	
Forex			
USD/MYR	4.0705	-0.04%	
SGD/MYR	3.1508	-0.09%	
CNY/MYR	0.6004	-0.08%	
JPY/MYR	2.5115	-0.27%	
EUR/MYR	4.6532	0.00%	
GBP/MYR	5.4504	-0.21%	

Source: Bloomberg, Apex Securities

KLCI Extends Gains on Plantation Strength Ahead of Renewed Middle East Risk

Malaysian Market Review. The FBM KLCI rose 6.95 points, or 0.41%, to close at 1,698.44, from Friday's 1,691.49, as gains in plantation and commodity-related counters offset cautious regional sentiment, even as losers outpaced gainers 653 to 441. This resilience was underpinned by a third consecutive session of net foreign buying, which lent support to large-cap counters, alongside Malaysia's stable macroeconomic outlook. Sector-wise, Plantation (+2.01%) posted the biggest gains, followed by Energy (+0.58%) and Telecommunication and Media (+0.56%), while Technology (-1.77%) led the decliners, followed by Utilities (-0.82%).

Global Markets: The Dow Jones Industrial Average dropped -0.26%, to 52,498.64, the S&P 500 dropped -0.79% to 7,515.34, and the Nasdaq Composite also dropped -1.55% to 25,873.18, after Trump announced he was reinstating a blockade on Iranian shipping through the Strait of Hormuz, sending oil prices up more than 9%. Semiconductor names hit hardest, including SK Hynix, down 9% after its 13% debut surge Friday, along with declines in Micron, Sandisk, Seagate, AMD, and Intel. Meanwhile, Europe STOXX 600 fell -0.01% to 641.01. In Asia, Japan's Nikkei 225 dropped -1.92% and South Korea's KOSPI fell -8.95, while Hong Kong's Hang Seng rose +0.16%(CNBC).

Market Outlook. U.S. stocks fell Monday after President Trump announced he was reinstating a blockade on Iranian shipping through the Strait of Hormuz, with the U.S. to be reimbursed 20% on all cargo shipped through the strait for providing security. Oil prices surged on the news, with WTI up +9.4% above $78 a barrel and Brent up +9.6% above $83, following a weekend of exchanged airstrikes between the U.S. and Iran, during which Tehran targeted U.S. facilities in the Gulf and declared the strait closed, a claim Trump disputed. For the KLCI, Monday's close above the 1,695 resistance level, on strength in plantation and commodity counters alongside a third straight session of net foreign buying, may be tested overnight after President Trump's move to reinstate a blockade on Iranian shipping through the Strait of Hormuz sent oil prices surging over 9% and dragged Wall Street lower. While the renewed geopolitical escalation could weigh on broader sentiment, Malaysia's resilient macro fundamentals and sustained foreign inflows may help cushion the impact.

Sector focus. Plantation and Energy-related counters may remain in focus, supported by firm CPO prices and continued strength in the oil prices. Conversely, Technology and Utilities counters could stay under pressure following recent weakness in the sector.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBMKLCI has extended its rebound after breaking the key resistance of 1,695. The continued push above the 9-day, 20-day and 120-day moving averages suggests that near-term sentiment has improved further, although the index remains just below the key 1,700 resistance level. The bearish Double Top pattern remains technically valid until the index decisively breaks above the 1,700 - 1,720 resistance zone. The broader uptrend remains intact as long as the index holds above the 1,674 support level. However, a break below this level would reinforce the bearish outlook and increase the likelihood of a retest of the 1,660 level.

Company News

Sime Darby Property Bhd lost its case for additional compensation from the government's acquisition of its land for the West Coast Expressway project. *(The Edge)*

Tanco Holdings Bhd's proposed smart AI container port in Port Dickson has secured approvals for its building, earthworks, road and drainage, and street lighting plans. *(The Edge)*

PRG Holdings Bhd said Andrew Chan Lim-Fai has stepped down as group managing director (MD) and executive director with immediate effect. *(The Edge)*

Velesto Energy Bhd's proposed sale of its Naga 3 jack-up drilling rig to Indonesia's PT Indonesia Drilling Energy for US$63 million (RM258.4 million) cash has been terminated after the transaction failed to complete by the agreed deadline. *(The Edge)*

Milux Corporation Bhd has proposed to acquire smart home appliance rental and retail company Movon Sdn Bhd for RM150 million in an all-share transaction. *(The Edge)*

KSL Holdings Bhd is offering shareholders the option to reinvest the company's final dividend of 10 sen per share for the year ended Dec 31, 2025. *(The Edge)*

Ahmad Zaki Resources Bhd said its wholly-owned subsidiary Ahmad Zaki Sdn Bhd (AZSB) has been served with two more winding-up petitions over alleged unpaid claims totalling about RM1.78 million, adding to a string of similar legal actions against the unit over the past two years. *(The Edge)*

Bursa Malaysia Bhd said its director of group technology Ashish Jaywant Rege will step down effective July 14, following the expiry of his fixed-term employment contract. *(The Edge)*

Perak Corp Bhd said the group's 49%-owned associate has defaulted on RM18.36 million in financing repayments to Malaysia Debt Ventures Bhd (MDV), prompting the lender to recall the facility. *(The Edge)*

Kim Teck Cheong Consolidated Bhd has entered into a memorandum of understanding with Sanjung Etika Sdn Bhd, a wholly-owned unit of Yayasan Sarawak, to jointly establish a bakery manufacturing facility in Kuching to produce and distribute Gardenia products in Sarawak. *(The Edge)*

APEX SECURITIES 鼎峰证券有限公司

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Carlsberg Brewery Malaysia B	Interim	0.240	13/7/2026	16.440	1.46%
Can-One Bhd	Final	0.040	13/7/2026	1.510	2.65%
Menang Corp Malaysia Bhd	Interim	0.030	13/7/2026	0.710	4.23%
Sam Engineering & Equipment	Interim	0.014	14/7/2026	4.780	0.29%
Wtk Holdings Berhad	Final	0.015	14/7/2026	0.810	1.85%
Unimech Group Bhd	Final	0.031	15/7/2026	1.390	2.23%
Gopeng Bhd	Final	0.010	15/7/2026	0.830	1.20%
Harrisons Holdings Malaysia	Final	0.065	16/7/2026	1.320	4.92%
Fima Corp Bhd	Interim	0.075	16/7/2026	1.730	4.34%
Ocb Bhd	Final	0.035	16/7/2026	0.925	3.78%
Signature Alliance Group Bhd	Interim	0.010	16/7/2026	0.695	1.44%
Aurora Italia International	Interim	0.002	16/7/2026	0.220	0.73%
Velesto Energy Bhd	Interim	0.008	17/7/2026	0.290	2.59%
Pappajack Bhd	Interim	0.005	17/7/2026	0.905	0.55%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 14 July, 2026	CN	Balance of Trade
	US	Core CPI Index
Wednesday, 15 July, 2026	JP	Machinery Orders
	CN	2Q26 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	EU	Industrial Production
	US	Producer Price Index
Thursday, 16 July, 2026	UK	Industrial Production
	EU	Trade Balance
	US	Retail Sales
	US	Initial Jobless Claims
	US	Pending Home Sales
Friday, 17 July, 2026	MY	2Q26 GDP Growth Rate (Preliminary)
	MY	Inflation Rate
	US	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SDG	154,973,757.41	6.450	PMETAL	92,958,566.20	7.850
PMETAL	141,304,569.92	7.850	PBBANK	69,999,501.72	4.920
PBBANK	123,977,048.38	4.920	MAYBANK	69,458,367.56	10.940
TENAGA	87,162,586.90	14.300	CIMB	67,058,091.00	7.690
TANCO	83,229,964.53	0.240	SDG	53,982,577.51	6.450
MAYBANK	70,313,046.12	10.940	TENAGA	38,178,120.50	14.300
ZETRIX	59,368,409.28	0.765	ZETRIX	36,332,999.00	0.765
SUNMED	49,116,853.98	1.950	GAMUDA	34,744,717.34	4.150
KLK	47,749,397.80	21.880	AMBANK	30,129,695.00	6.490
GAMUDA	46,817,011.32	4.150	RHBBANK	23,156,799.00	8.390

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	79,711,572.37	0.240	PMETAL	223,925,745.20	7.850
ZETRIX	56,835,748.28	0.765	SDG	204,599,327.98	6.450
CGB	29,667,846.50	0.875	PBBANK	174,829,373.72	4.920
NATGATE	27,072,943.54	0.885	TENAGA	121,704,916.00	14.300
MAYBANK	22,734,501.14	10.940	MAYBANK	117,036,912.54	10.940
SKYECHIP	21,735,418.60	2.910	CIMB	71,532,118.00	7.690
AAX	21,515,878.62	1.130	GAMUDA	67,911,377.63	4.150
HENGYUAN	21,326,837.00	1.300	AMBANK	65,280,315.00	6.490
PCHEM	20,901,223.20	4.350	KLK	61,853,744.00	21.880
PBBANK	19,147,176.38	4.920	IOICORP	45,699,555.00	4.600

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 14 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.