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Technical Commentary:
The stock has broken above its SMA200 on volume 1.6x higher than its 30-day average. The MACD holds above its signal line in positive territory, while the RSI remains above its average. A sustained move above RM1.01 would provide stronger confirmation of further upside.

We expect further upside towards **RM1.10** and **RM1.18**, while the stop-loss is set at **RM0.92**.

Nationgate Holdings Bhd (0270)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Electronic Manufacturing Servi Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM1.100 (+13.40%)	R2: RM1.180 (+21.65%)	SL: RM0.920 (-5.15%)

Technical Commentary:
The stock continues to post higher lows within its recovery uptrend and is now testing the upper boundary of the formation, with the RSI at 65 and the MACD holding in positive territory. A break above RM1.62 could trigger further upside.

We expect further upside towards **RM1.73** and **RM1.80,** while the stop-loss is set at **RM1.45.**

Life Water Bhd (5328)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Soft Drinks & Non-alcoholic Be Strength: ★★★★★
	Trading Strategy: Monitor for Breakout	
R1: RM1.730 (+11.61%)	R2: RM1.800 (+16.13%)	SL: RM1.450 (-6.45%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 16 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.