

Technical Radar

Friday, 17 Jul, 2026

Research Team

(603) 7890 8888

researchteam@apexsecurities.com.my

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TradingView

Technical Commentary:

The stock continues to trade within an ascending channel and is currently challenging the upper boundary on above-average volume, signalling that the prevailing uptrend remains intact. The rising MACD is holding above the zero line as RSI reflects strong buying momentum, suggesting further upside potential.

We expect further upside towards **RM2.70** and **RM2.85**, while the stop-loss is set at **RM2.30**.

Hap Seng Plantations Holdings (5148)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Serv
Strength: ★★★★★

Trading Strategy: Uptrend Channel

R1: RM2.700 (+11.63%)

R2: RM2.850 (+17.83%)

SL: RM2.300 (-6.98%)

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TradingView

Technical Commentary:

The stock continues to trade within a well-defined ascending channel and has rebounded off its key medium-term moving averages at RM1.03, signalling that the prevailing uptrend remains intact. The MACD remains in bullish territory while RSI hovers above 60, indicating sustained momentum that may support further upside.

We expect further upside towards **RM1.20** and **RM1.29**, while the stop-loss is set at **RM0.99**.

Bermaz Auto Bhd (5246)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Automotive Retail
Strength: ★★★★★

Trading Strategy: Uptrend Channel

R1: RM1.200 (+10.58%)

R2: RM1.290 (+18.59%)

SL: RM0.990 (-5.45%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
