

Research Team

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Technical Commentary:

BMGREEN has broken above its resistance near RM1.89, signalling a continuation of its recent recovery trend. Meanwhile, the MACD remains in positive territory despite moderating from recent highs, while the RSI is holding above 50, suggesting the prevailing bullish momentum remains intact.

We expect further upside towards **RM2.14** and **RM2.25**, while the stop-loss is set at **RM1.84**.

BM GreenTech Bhd (0168)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Industrial Machinery & Supply
Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM2.140 (+10.31%)

R2: RM2.250 (+15.98%)

SL: RM1.840 (-5.15%)

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TradingView

Technical Commentary:

PEKAT has broken above the upper boundary of its ascending triangle formation, signalling a continuation of its prevailing uptrend. Meanwhile, the MACD remains in bullish territory while the RSI is holding above 60, indicating sustained buying momentum that may support further upside.

We expect further upside towards **RM2.02** and **RM2.10**, while the stop-loss is set at **RM1.74**.

Pekat Group Bhd (0233)

Board: ACE
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Ascending Triangle Breakout

R1: RM2.020 (+10.38%)

R2: RM2.100 (+14.75%)

SL: RM1.740 (-4.92%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
