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Technical Commentary:

KINERGY is testing the upper boundary of a multi-year ascending triangle pattern, with price continuing to hold above its key moving averages. A decisive breakout above the resistance could confirm a continuation of the prevailing uptrend, supported by improving price structure and steady buying momentum.

We expect further upside towards **RM0.455** and **RM0.470**, while the stop-loss is set at **RM0.380**.

Kinergy Advancement Bhd (0193)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Ascending Triangle Breakout	
R1: RM0.455 (+12.35%)	R2: RM0.470 (+16.05%)	SL: RM0.380 (-6.17%)

Technical Commentary:

OXB closed above the key resistance yesterday and continues to trade above its short- and medium-term moving averages. Meanwhile, the MACD has turned positive and the RSI is trending higher, suggesting strengthening momentum.

We expect further upside towards **RM0.455** and **RM0.470**, while the stop-loss is set at **RM0.375**

Oxford Innotech Bhd (0368)		
Board: ACE Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Industrial Machinery & Supplie Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM0.455 (+13.75%)	R2: RM0.470 (+17.50%)	SL: RM0.375 (-6.25%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 24 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.