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Technical Commentary:

The stock has broken above its long-term upper upward channel resistance after consolidating for weeks. Prices are staying above the EMA9, EMA20 and EMA120, while the RSI at 60 holds above its average and the MACD remains constructive, both supportive of the broader uptrend continuing.

We expect further upside towards **RM0.98** and **RM1.05**, while the stop-loss is set at **RM0.80**.

Powerwell Holdings Bhd (0217)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Heavy Electrical Equipment Strength: ★★★★★
	Trading Strategy: Trendline Breakout	
R1: RM0.980 (+13.95%)	R2: RM1.050 (+22.09%)	SL: RM0.800 (-6.98%)

Technical Commentary:

The stock has broken above its downtrend line and is trading above its key moving averages. The RSI has surged above 70 and the MACD remains firmly above its signal line in positive territory, both suggesting strengthening momentum.

We expect further upside towards **RM0.83** and **RM0.89**, while the stop-loss is set at **RM0.68**.

Sentral REIT (5123)		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ★★★★★	Sector: Office REITs Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM0.830 (+13.70%)	R2: RM0.890 (+21.92%)	SL: RM0.680 (-6.85%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 30 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.