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Technical Commentary:

The stock has broken above its downward trendline resistance and reclaimed both the EMA9 and EMA20, which have turned sharply higher. The RSI has surged above 80 while the MACD remains positive, both confirming strong upside momentum.

We expect further upside towards **RM1.03** and **RM1.11**, while the stop-loss is set at **RM0.86**.

Teo Seng Capital Bhd (7252)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Packaged Foods & Meats Strength: ★★★★★
	Trading Strategy: Trendline Breakout	
R1: RM1.030 (+12.57%)	R2: RM1.110 (+21.31%)	SL: RM0.860 (-6.01%)

Technical Commentary:

The stock is consolidating within an Ascending Triangle formation, with price trading above its key moving averages. The RSI is above 50 and the MACD stays near the zero line, suggesting momentum is constructive. A break above RM3.05 would confirm the triangle breakout.

We expect further upside towards **RM3.32** and **RM3.55**, while the stop-loss is set at **RM2.76**.

Spritzer BHD (7103)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Soft Drinks & Non-alcoholic Be Strength: ★★★★★
	Trading Strategy: Monitor For Breakout	
R1: RM3.320 (+12.93%)	R2: RM3.550 (+20.75%)	SL: RM2.760 (-6.12%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 31 Jul, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.