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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,485.03	0.53%	
S&P 500	7,489.72	0.70%	
Nasdaq	25,373.85	1.00%	
FTSE 100	10,868.05	-0.27%	
STOXX Europe 600	649.19	-0.12%	
Nikkei 225	64,362.02	4.03%	
Shanghai Composite	3,832.26	0.72%	
Shenzhen	13,578.93	2.21%	
Hang Seng	25,884.43	0.10%	
KOSPI	6,595.45	17.91%	
SET	1,623.64	1.60%	
STI	5,628.50	-0.79%	
JCI	6,236.13	0.80%	
Malaysia Markets			
FBM KLCI	1,724.90	0.26%	
FBM Top 100	12,585.11	0.43%	
FBM Small Cap	15,706.91	0.77%	
FBM ACE	4,974.68	1.05%	
Bursa Sector Performance			
Consumer	498.73	0.27%	
Industrial Products	188.74	0.93%	
Construction	288.09	0.47%	
Technology	75.42	4.19%	
Finance	20,327.64	0.36%	
Property	1,098.00	0.19%	
Plantation	9,288.57	-0.41%	
REIT	930.06	-0.48%	
Energy	765.72	0.61%	
Healthcare	1,488.40	0.37%	
Telecommunications & Media	413.07	0.98%	
Transportation & Logistics	1,027.40	0.18%	
Utilities	1,663.44	0.05%	
Trading Activities			
Trading Volume (m)	3,100.69	24.5%	
Trading Value (RM m)	3,571.72	58.1%	
Trading Participants	**Change**		
Local Institution	38.52	34.93%	
Retail	-170.03	22.39%	
Foreign	131.51	42.68%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	713	63.7%	
Decliners	407	36.3%	
Commodities			
FKLI (Futures)	1,732.50	0.84%	
3M CPO (Futures)	4,643.00	-0.79%	
Brent Oil (USD/bbl)	90.09	0.72%	
Gold (USD/oz)	4,076.91	-0.79%	
Forex			
USD/MYR	4.0855	-0.12%	
SGD/MYR	3.1840	0.37%	
CNY/MYR	0.6051	-0.04%	
JPY/MYR	2.5920	3.18%	
EUR/MYR	4.7006	0.24%	
GBP/MYR	5.4957	0.42%	

Source: Bloomberg, Apex Securities

KOSPI's Record Rebound, KLCI Rides Along

Malaysian Market Review. The FBM KLCI rose 0.26% to 1,724.90 on Friday, with continued blue-chip accumulation lifting the benchmark in tandem with broadly positive regional markets. Market breadth stayed firmly positive, with 713 advancers against 407 decliners. Industrial Products & Services (+0.93%), Energy (+0.61%) and Financial Services (+0.36%) led the sectoral gains, although Plantation (-0.41%) lagged as crude palm oil prices eased.

Global Markets: U.S. equities closed higher on Friday, the final session of July, with the S&P 500 gaining (+0.70%) to 7,489.72, the Dow Jones adding (+0.53%) to 52,485.03 and the Nasdaq Composite surging (+1.00%) to 25,373.85, led by strong post-earnings jump in Amazon even as Apple slipped. U.S. Treasury yields extended their climb, with the 10-year topping 4.7%, its highest since January 2025. In Europe, the STOXX Europe 600 eased (-0.12%) to 649.19 after touching a fresh record intraday high, weighed by a sharp slump in Universal Music Group. Across Asia, markets staged a historic rebound, with Japan's Nikkei 225 surging (+4.03%) to 64,362.02, while South Korea's Kospi soared (+17.9%) in its best single-day performance on record as Samsung Electronics and SK Hynix both jumped more than 26%, tracking strong Microsoft and Amazon earnings that reinforced confidence in the AI capex theme (CNBC).

Market Outlook. We expect the FBM KLCI to build on last week's gains and trade with an upside bias, supported by improving global risk sentiment following the historic overnight rebound in Asian semiconductor and memory chip stocks. Investors will continue to assess whether last week's earnings from Microsoft, Amazon and Apple sustain confidence in the AI investment theme, which could provide further support to technology-related counters. Meanwhile, investors are expected to remain attentive to this week's U.S. data slate, including the ISM Manufacturing and Services PMIs, JOLTS job openings and Friday's July non-farm payrolls, for further policy clues. Geopolitical risk also eased over the weekend after President Trump cancelled a planned U.S. attack on Iran, citing progress toward a deal that would reopen the Strait of Hormuz and address Iran's nuclear programme, though Iran has disputed some details and both sides remain on alert. Domestically, attention will turn to the fallout from Saturday's Negeri Sembilan state election, where Barisan Nasional and Perikatan Nasional secured a joint 25 of 36 seats, unseating the incumbent Pakatan Harapan state government. Overall, while the improved external backdrop should lend support to the local market, we expect investors to remain selective as they assess corporate earnings, macroeconomic developments and the state election outcome.

Sector focus. We expect the Technology sector to remain in focus after surging as much as 4.67% intraday on Friday to a two-year high, tracking the historic overnight rebound in Korean and Japanese semiconductor names, which should help sustain sentiment towards AI-related counters. Plantation stocks may see more mixed trading following a pullback in crude palm oil prices, even as the commodity remains on track for a second straight monthly gain.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI closed at 1,724.90 on Friday, extending its advance to a fresh high for the week while holding above its EMA9, EMA20, EMA120 and SMA200, indicating that the near-term bullish momentum remains intact. The index is edging towards the 1,735-resistance level. A decisive breakout above this level would likely reinforce buying interest and open the door to the 1,760–1,770 resistance zone. On the downside, 1,700 remains the immediate support, followed by 1,680 should profit-taking emerge.

Company News

Unisem (M) Bhd's net profit for the second quarter ended June 30, 2026 (2QFY2026) rose 8.5% to RM9.91 million from RM9.13 million a year earlier, as revenue increased 20% to RM570.12 million from RM475.15 million last year. It did not recommend a dividend for the quarter. *(The Edge)*

Fraser & Neave Holdings Bhd's net profit for the third quarter ended June 30, 2026 (3QFY2026) rose 10.3% to RM93.58 million from RM84.82 million a year earlier, supported by stronger performance in its Malaysian segment, as well as lower tax and operating expenses. *(The Edge)*

WCT Holdings Bhd acquiring the remaining 30% stake in Jelas Puri Sdn Bhd from the Employees Provident Fund (EPF) for RM140 million *(The Edge)*

Property developer Eastern & Oriental Bhd and Majestic Gen Sdn Bhd will acquire a 5,682 sq m freehold parcel of land along Jalan Kia Peng, Kuala Lumpur for RM189.9 million to develop a premium residential project. *(The Edge)*

Eco-Shop Marketing Bhd is facing a lawsuit from a property owner over alleged breach of a tenancy agreement and unauthorised demolition of premises in George Town, Penang. *(The Edge)*

Kumpulan Jetson Bhd announced that an independent forensic review it had commissioned into disputed payments and an employee share option scheme (ESOS) executed in and around June 2025 has found anomalies. *(The Edge)*

ITMAX System Bhd has secured a six-year contract worth RM120 million from the Kuala Lumpur City Hall (DBKL) for the supply, installation and maintenance of a smart street lighting system in Kuala Lumpur. *(The Edge)*

MISC Bhd has secured a deal to ship natural gas to Japan from PETRONAS' facility in Sarawak. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Gamuda Bhd	Interim	0.050	4/8/2026	4.270	1.17%
Igb Real Estate Investment T	Distribution	0.034	4/8/2026	2.750	1.25%
Igb Commercial Real Estate I	Distribution	0.014	4/8/2026	0.630	2.14%
Uoa Real Estate Investment	Distribution	0.039	4/8/2026	0.850	4.64%
Crest Builder Holdings Bhd	Final	0.020	5/8/2026	0.445	4.49%
Cyl Corp Bhd	Interim	0.005	5/8/2026	0.330	1.52%
Pavilion Real Estate Invest	Distribution	0.052	6/8/2026	1.780	2.90%
Ctos Digital Bhd	Interim	0.007	6/8/2026	0.705	0.99%
Ksl Holdings Bhd	Final	0.100	6/8/2026	2.900	3.45%
Citaglobal Bhd	Interim	0.010	6/8/2026	0.845	1.18%
Luxchem Corp Bhd	Interim	0.010	6/8/2026	0.430	2.33%
Kip Reit	Distribution	0.020	6/8/2026	0.870	2.33%
Kumpulan Fima Bhd	Special Cash	0.100	6/8/2026	2.790	3.58%
Kumpulan Fima Bhd	Interim	0.090	6/8/2026	2.790	3.23%
Gagasan Nadi Cergas Bhd	Bonus-Options	0.500	6/8/2026	0.355	140.85%
Ays Ventures Bhd	Final	0.010	6/8/2026	0.210	4.76%
Pasdec Holdings Bhd	Final	0.015	6/8/2026	0.295	5.08%
Scgm Bhd	Special Cash	0.250	6/8/2026	0.530	47.17%
Cb Industrial Product Hldg	Interim	0.020	7/8/2026	1.050	1.90%
Boustead Heavy Industries Co	Regular Cash	0.480	7/8/2026	0.475	101.05%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 3 August, 2026	CN	RatingDog Manufacturing PMI
	US	ISM Manufacturing PMI
Tuesday, 4 August, 2026	US	Balance of Trade
Wednesday, 5 August, 2026	CN	RatingDog Services PMI
	US	ISM Services PMI
Thursday, 6 August, 2026	EU	Retail Sales
	US	Initial Jobless Claims
Friday, 7 August, 2026	CN	Balance of Trade
	US	Non Farm Payrolls
	US	Unemployment Rate
Sunday, 9 August, 2026	CN	Inflation Rate
	CN	Producer Price Index

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	158,308,052.26	10.900	PBBANK	334,427,426.51	5.170
VITROX	138,896,636.36	8.700	CIMB	326,976,537.07	7.890
PENTA	126,251,766.44	5.290	MAYBANK	236,191,466.50	10.900
TENAGA	126,243,482.72	14.600	RHBBANK	226,859,663.75	8.550
PBBANK	124,676,181.99	5.170	AMBANK	180,963,115.09	6.760
ZETRIX	78,754,893.43	0.745	TENAGA	145,266,118.00	14.600
NATGATE	77,105,554.99	1.190	HLBANK	92,161,279.60	22.040
UWC	73,651,768.52	6.350	VITROX	81,924,858.32	8.700
SDG	69,893,190.92	6.570	MISC	77,071,457.00	7.990
INARI	63,509,495.98	2.220	WPRTS	74,260,661.00	7.130

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
VITROX	56,480,232.36	8.700	PBBANK	444,179,171.79	5.170
ZETRIX	54,991,594.97	0.745	MAYBANK	370,276,229.88	10.900
NATGATE	53,247,285.99	1.190	CIMB	347,306,936.31	7.890
CIMB	32,610,942.19	7.890	TENAGA	260,018,766.96	14.600
GIIB	32,237,540.00	0.485	RHBBANK	246,040,526.85	8.550
UNISEM	31,543,551.00	4.560	AMBANK	197,041,786.08	6.760
INARI	29,350,940.98	2.220	VITROX	164,341,262.32	8.700
CGB	27,438,337.50	0.875	PENTA	132,194,776.00	5.290
MAYBANK	24,223,288.88	10.900	IHH	116,197,346.91	8.350
MI	22,703,992.24	5.580	SDG	109,235,345.77	6.570

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 03 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.