# Daily Highlights

**Tuesday, 04 Aug, 2026**

**Research Team**
(603) 7890 8888
research.dept@apexsecurities.com.my

## Market Scorecard

| Global Markets | Close | Change | 5-Day Trend |
|---|---|---|---|
| Dow Jones | 53,178.41 | 1.32% | |
| S&P 500 | 7,600.50 | 1.48% | |
| Nasdaq | 25,913.90 | 2.13% | |
| FTSE 100 | 10,857.70 | -0.10% | |
| STOXX Europe 600 | 652.09 | 0.45% | |
| Nikkei 225 | 63,754.90 | -0.94% | |
| Shanghai Composite | 3,809.66 | -0.59% | |
| Shenzhen | 13,448.29 | -0.96% | |
| Hang Seng | 26,009.40 | 0.48% | |
| KOSPI | 6,257.45 | -5.12% | |
| SET | 1,621.90 | -0.11% | |
| STI | 5,612.28 | -0.29% | |
| JCI | 6,234.50 | -0.03% | |
| **Malaysia Markets** | | | |
| FBM KLCI | 1,725.73 | 0.05% | |
| FBM Top 100 | 12,585.20 | 0.00% | |
| FBM Small Cap | 15,716.89 | 0.06% | |
| FBM ACE | 4,981.32 | 0.13% | |
| **Bursa Sector Performance** | | | |
| Consumer | 501.74 | 0.60% | |
| Industrial Products | 187.30 | -0.76% | |
| Construction | 287.59 | -0.17% | |
| Technology | 74.87 | -0.73% | |
| Finance | 20,438.20 | 0.54% | |
| Property | 1,100.44 | 0.22% | |
| Plantation | 9,305.06 | 0.18% | |
| REIT | 926.48 | -0.38% | |
| Energy | 763.89 | -0.24% | |
| Healthcare | 1,477.85 | -0.71% | |
| Telecommunications & Media | 408.98 | -0.99% | |
| Transportation & Logistics | 1,030.23 | 0.28% | |
| Utilities | 1,652.70 | -0.65% | |
| **Trading Activities** | | | |
| Trading Volume (m) | 2,732.09 | -11.9% | |
| Trading Value (RM m) | 2,338.76 | -34.5% | |
| **Trading Participants** | **Change** | | |
| Local Institution | 54.95 | 40.28% | |
| Retail | 2.93 | 29.18% | |
| Foreign | -57.88 | 30.53% | |
| **Market Breadth** | **No. of stocks** | | **5-Day Trend** |
| Advancers | 490 | 44.6% | |
| Decliners | 609 | 55.4% | |
| **Commodities** | | | |
| FKLI (Futures) | 1,728.00 | -0.29% | |
| 3M CPO (Futures) | 4,629.00 | -0.28% | |
| Brent Oil (USD/bbl) | 83.70 | -7.09% | |
| Gold (USD/oz) | 4,053.16 | 0.08% | |
| **Forex** | | | |
| USD/MYR | 4.0955 | 0.24% | |
| SGD/MYR | 3.1927 | 0.27% | |
| CNY/MYR | 0.6064 | 0.21% | |
| JPY/MYR | 2.6116 | 0.76% | |
| EUR/MYR | 4.7190 | 0.39% | |
| GBP/MYR | 5.5087 | 0.24% | |

*Source: Bloomberg, Apex Securities*

# Wall Street Hits Record, KLCI Inches Along

**Malaysian Market Review.** The FBM KLCI rose 0.05% to 1,725.73 on Monday, as late buying in selected large-cap stocks offset broader profit-taking amid lingering geopolitical uncertainty. Despite the gains, market breadth was negative, as losers outpaced gainers 609 to 490. Industrial Products & Services (-0.76%), Energy (-0.24%) lagged, while Financial Services (+0.54%) and Plantation (+0.18%) led the sectoral gains.

**Global Markets:** U.S. equities rallied sharply on Monday, with the Dow Jones surging (+1.32%) to a record closing high of 53,178.41, the S&P 500 gaining (+1.48%) to 7,600.50 and the Nasdaq Composite jumping (+2.13%) to 25,913.90, as easing U.S.-Iran tensions and a stronger-than-expected ISM Manufacturing PMI of 55.6 lifted sentiment. Oil prices tumbled more than 5% after President Trump called off planned strikes on Iran in favour of renewed diplomatic talks, while Big Tech and AI-linked chip names led the advance. In Europe, the STOXX Europe 600 added (+0.45%) to a record close at 652.09 points, buoyed by falling sovereign yields and a rebound in banking and insurance stocks. Across Asia, markets diverged sharply, with Japan's Nikkei 225 slipping (-0.94%) to 63,754.90 and South Korea's Kospi tumbling more than 5% to 6,257.45, giving back much of Friday's record rebound as investors reassessed the durability of the AI-driven rally in memory chip stocks (CNBC).

**Market Outlook.** We expect the FBM KLCI to trade with a positive bias today, supported by Wall Street's strong rally, improving global risk sentiment and the sharp decline in crude oil prices, which tumbled more than 5% following the easing of U.S.-Iran tensions. Investors will continue to monitor geopolitical developments, while attention is gradually shifting towards Wednesday's FOMC minutes and Friday's U.S. non-farm payrolls for further policy and economic signals. Overall, we expect improving external sentiment to underpin buying interest, although stock selection is likely to remain driven by the ongoing earnings season.

**Sector focus**. We expect the Technology sector to remain volatile this week amid mixed regional semiconductor performance, while Energy and transport-related counters may benefit from lower crude oil prices following the easing of U.S.-Iran tensions. Financial Services could continue to draw support from improving market sentiment.

## FBMKLCI Technical Outlook

*Source: TradingView, Apex Securities*

**Technical Commentary:** The FBM KLCI closed at 1,725.73 on Monday, holding steady above its EMA9, EMA20, EMA120 and SMA200, indicating that the near-term bullish momentum remains intact despite the narrower gains. The index continues to edge towards the 1,735 resistance level, with a decisive breakout above this level likely to reinforce buying interest and open the door to the 1,760–1,770 resistance zone. On the downside, 1,700 remains the immediate support, followed by 1,680 should profit-taking emerge.


KDN PP13226/06/2024 (035469)

## Company News

**Malayan Banking Bhd** is acquiring the remaining 30.95% stake in Etiqa's holding company, Maybank Ageas Holdings Bhd, from Belgian insurer Ageas SA for RM4.83 billion, giving Malaysia's largest lender full ownership of its insurance and takaful business. *(The Edge)*

**Sunway Construction Group Bhd** has secured an engineering contract worth RM1.02 billion for a data centre project in Johor**.** *(The Edge)*

**Press Metal Aluminium Holdings Bhd** said it is buying its controlling shareholders', the Koon family, 35.6% stake in listed associate **PMB Technology Bhd** for RM464.95 million in cash. *(The Edge)*

**Bintulu Port Holdings Bhd** has appointed former Petroliam Nasional Bhd (PETRONAS) executive Anuar Ismail, 57, as its new group CEO, effective Aug 17, 2026. *(The Edge)*

**Pestec International Bhd** said its external auditor in the audited financial statements of Pestec for the financial year ended March 31, 2026 (FY2026), particularly on RM50.31 million in contract assets. *(The Edge)*

**Nestcon Bhd** has secured a RM74.52 million contract to build an affordable apartment project in Kwasa Damansara township in Sungai Buloh, Selangor. *(The Edge)*

**AMS Advanced Material Bhd** has secured the necessary licences to commence its aluminium scrap business. The approvals allow it to begin collecting, processing and selling aluminium scrap materials through its wholly owned subsidiary, AMS Ecogreen Sdn Bhd, it said *(The Edge)*

**LYC Healthcare Bhd** faces a trading suspension from Aug 10 if it fails to submit its overdue annual report for the financial year ended March 31, 2026 (FY2026), by this Friday (Aug 7). *(The Edge)*

**Aldrich Resources Bhd** said its indirect wholly owned subsidiary, Proficient Premium Sdn Bhd (PPSB), has obtained approval from the Housing and Local Government Ministry to conduct online money lending business. *(The Edge)*

**MMM Group Bhd** plans to appeal against Bursa Securities' decision to reject its proposed regularisation plan to exit Practice Note 17 (PN17) status for financially distressed companies. *(The Edge)*

**Khee San Bhd** said all of the company's outstanding debt to creditors has been settled, following the completion of its regularisation plan earlier this year. *(The Edge)*

## Weekly Corporate Actions

| Company | Corporate Actions | Entitlement | Ex-Date | Last Price (RM) | Dividend Yield |
|---|---|---|---|---|---|
| Gamuda Bhd | Interim | 0.050 | 4/8/2026 | 4.270 | 1.17% |
| Igb Real Estate Investment T | Distribution | 0.034 | 4/8/2026 | 2.750 | 1.25% |
| Igb Commercial Real Estate I | Distribution | 0.014 | 4/8/2026 | 0.630 | 2.14% |
| Uoa Real Estate Investment | Distribution | 0.039 | 4/8/2026 | 0.850 | 4.64% |
| Crest Builder Holdings Bhd | Final | 0.020 | 5/8/2026 | 0.445 | 4.49% |
| Cyl Corp Bhd | Interim | 0.005 | 5/8/2026 | 0.330 | 1.52% |
| Pavilion Real Estate Invest | Distribution | 0.052 | 6/8/2026 | 1.780 | 2.90% |
| Ctos Digital Bhd | Interim | 0.007 | 6/8/2026 | 0.705 | 0.99% |
| Ksl Holdings Bhd | Final | 0.100 | 6/8/2026 | 2.900 | 3.45% |
| Citaglobal Bhd | Interim | 0.010 | 6/8/2026 | 0.845 | 1.18% |
| Luxchem Corp Bhd | Interim | 0.010 | 6/8/2026 | 0.430 | 2.33% |
| Kip Reit | Distribution | 0.020 | 6/8/2026 | 0.870 | 2.33% |
| Kumpulan Fima Bhd | Special Cash | 0.100 | 6/8/2026 | 2.790 | 3.58% |
| Kumpulan Fima Bhd | Interim | 0.090 | 6/8/2026 | 2.790 | 3.23% |
| Gagasan Nadi Cergas Bhd | Bonus-Options | 0.500 | 6/8/2026 | 0.355 | 140.85% |
| Ays Ventures Bhd | Final | 0.010 | 6/8/2026 | 0.210 | 4.76% |
| Pasdec Holdings Bhd | Final | 0.015 | 6/8/2026 | 0.295 | 5.08% |
| Scgm Bhd | Special Cash | 0.250 | 6/8/2026 | 0.530 | 47.17% |
| Cb Industrial Product Hldg | Interim | 0.020 | 7/8/2026 | 1.050 | 1.90% |
| Boustead Heavy Industries Co | Regular Cash | 0.480 | 7/8/2026 | 0.475 | 101.05% |

*Source: Bloomberg, Apex Securities*

## Weekly Economic Highlights

| Date | Country | Key Events |
|---|---|---|
| Monday, 3 August, 2026 | CN | RatingDog Manufacturing PMI |
| | US | ISM Manufacturing PMI |
| Tuesday, 4 August, 2026 | US | Balance of Trade |
| Wednesday, 5 August, 2026 | CN | RatingDog Services PMI |
| | US | ISM Services PMI |
| Thursday, 6 August, 2026 | EU | Retail Sales |
| | US | Initial Jobless Claims |
| Friday, 7 August, 2026 | CN | Balance of Trade |
| | US | Non Farm Payrolls |
| | US | Unemployment Rate |
| Sunday, 9 August, 2026 | CN | Inflation Rate |
| | CN | Producer Price Index |

*Source: TradingEconomics, Apex Securities*

## Top Active Stocks by Market Participants

| LOCAL | | | FOREIGN | | |
|---|---|---|---|---|---|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| IHH | 194,370,309.67 | 8.300 | MAYBANK | 184,358,741.58 | 10.840 |
| AMBANK | 110,286,147.91 | 7.030 | PBBANK | 141,374,414.06 | 5.200 |
| CIMB | 105,540,525.73 | 8.010 | CIMB | 68,493,227.51 | 8.010 |
| MAYBANK | 103,921,137.26 | 10.840 | TENAGA | 61,448,391.46 | 14.500 |
| PMETAL | 86,479,551.65 | 7.950 | RHBBANK | 57,745,453.35 | 8.660 |
| PBBANK | 71,641,985.90 | 5.200 | VITROX | 54,932,364.60 | 8.700 |
| KGB | 51,295,142.68 | 8.200 | PMETAL | 53,490,584.39 | 7.950 |
| NATGATE | 50,071,922.40 | 1.230 | AMBANK | 52,999,416.99 | 7.030 |
| RHBBANK | 48,250,353.25 | 8.660 | GAMUDA | 39,454,236.14 | 4.290 |
| ABMB | 44,936,335.51 | 4.830 | NESTLE | 24,857,250.00 | 102.700 |

| RETAIL | | | INSTITUTION | | |
|---|---|---|---|---|---|
| Stocks | Value (RM) | Price (RM) | Stocks | Value (RM) | Price (RM) |
| MAYBANK | 50,558,992.98 | 10.840 | MAYBANK | 237,720,885.86 | 10.840 |
| CIMB | 39,834,905.98 | 8.010 | IHH | 216,982,715.16 | 8.300 |
| NATGATE | 34,030,399.40 | 1.230 | PBBANK | 195,125,331.37 | 5.200 |
| ZETRIX | 32,119,105.09 | 0.725 | PMETAL | 134,280,089.99 | 7.950 |
| AMBANK | 30,128,313.24 | 7.030 | CIMB | 134,198,847.26 | 8.010 |
| CGB | 27,514,150.00 | 0.870 | AMBANK | 133,157,251.66 | 7.030 |
| HEXTAR | 26,324,121.02 | 0.765 | TENAGA | 97,554,820.90 | 14.500 |
| MEGAFB | 18,329,217.00 | 1.910 | RHBBANK | 89,591,448.99 | 8.660 |
| PBBANK | 17,891,068.59 | 5.200 | VITROX | 82,949,777.60 | 8.700 |
| TANCO | 17,000,258.02 | 0.270 | KGB | 69,983,584.36 | 8.200 |

*Source: Dibots, Apex Securities*

**Recommendation Framework:**
**BUY:** Total returns* are expected to exceed 10% within the next 12 months.
**HOLD:** Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL:** Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY:** Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL:** Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**Sector Recommendations:**
**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**ESG Rating Framework:**
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value



As of **Tuesday, 04 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.