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KLCI Extends Winning Streak to Six as Asian Chip Rally Roars

Malaysian Market Review. The FBM KLCI rose 0.90% to 1,748.17 on Wednesday, extending its winning streak to a sixth straight session as easing Middle East tensions and falling oil prices lifted regional risk sentiment. Market breadth was firmly positive, with advancers leading decliners 690 to 487. Construction (+2.42%), Utilities (+2.29%) and Technology (+1.81) led sectoral gains, while Healthcare (-1.76%) lagged.

Global Markets: U.S. equities were mixed overnight as a reported Houthi strike on a Saudi tanker pushed oil higher. The Dow Jones added 0.49% to a fresh record 54,349.12, while the S&P 500 slipped 0.17% to 7,723.55 and the Nasdaq Composite fell 0.83% to 26,363.44, retreating from Tuesday's records as SpaceX and AMD both sold off despite earnings beats. In Europe, the STOXX Europe 600 edged up 0.04% to 657.14. Asian markets surged on a broad semiconductor rebound tracking a 6% overnight jump in the Philadelphia Semiconductor Index, with South Korea's Kospi advancing 3.76% to 6,598.26 led by SK Hynix and Samsung Electronics, and Japan's Nikkei 225 surging 3.66% to 66,300.44 on the same chip strength plus a standout SoftBank earnings-driven rally. (CNBC).

Market Outlook. We expect the FBM KLCI to keep its positive momentum on Thursday, with the index likely to test the 1,760–1,770 resistance zone after breaking decisively above 1,735. Regional sentiment remains constructive following Wednesday's broad-based Asian semiconductor rally, though a reported Houthi attack on a Saudi oil tanker has interrupted oil's recent decline and could keep prices choppy in the days ahead. Meanwhile, Investors will also focus on the upcoming U.S. July non-farm payrolls for fresh signals on the Federal Reserve's policy outlook. Barring any significant deterioration in geopolitical conditions, we expect the local market to maintain its positive momentum.

Sector focus. Technology and semiconductor-linked counters should stay in focus this week, tracking the overnight rebound in regional chip names. Energy counters bear watching too, as a reported Houthi attack on a Saudi tanker has added fresh volatility to crude after its recent decline. Construction and Utilities could see continued rotation from domestically-driven investors amid the broader market's upward bias.

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	54,349.12	0.49%	
S&P 500	7,723.55	-0.17%	
Nasdaq	26,363.44	-0.83%	
FTSE 100	10,888.30	0.08%	
STOXX Europe 600	657.14	0.04%	
Nikkei 225	66,300.44	3.66%	
Shanghai Composite	3,878.43	1.47%	
Shenzhen	14,144.20	1.86%	
Hang Seng	25,915.82	0.24%	
KOSPI	6,598.26	3.76%	
SET	1,609.78	-0.45%	
STI	5,581.37	-0.55%	
JCI	6,351.14	0.50%	
Malaysia Markets			
FBM KLCI	1,748.17	0.90%	
FBM Top 100	12,736.94	0.76%	
FBM Small Cap	15,839.44	0.26%	
FBM ACE	5,039.26	0.43%	
Bursa Sector Performance			
Consumer	499.05	-0.14%	
Industrial Products	190.24	0.83%	
Construction	295.63	2.42%	
Technology	77.00	1.81%	
Finance	20,569.17	0.24%	
Property	1,108.74	0.58%	
Plantation	9,510.70	1.42%	
REIT	919.97	0.34%	
Energy	764.23	-0.04%	
Healthcare	1,480.79	-1.76%	
Telecommunications & Media	413.25	0.97%	
Transportation & Logistics	1,030.42	-0.16%	
Utilities	1,683.05	2.29%	
Trading Activities			
Trading Volume (m)	3,891.52	38.8%	
Trading Value (RM m)	3,804.13	35.0%	
Trading Participants	**Change**		
Local Institution	115.50	45.65%	
Retail	-169.19	28.58%	
Foreign	53.69	25.76%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	690	58.6%	
Decliners	487	41.4%	
Commodities			
FKLI (Futures)	1,755.00	1.33%	
3M CPO (Futures)	4,702.00	0.19%	
Brent Oil (USD/bbl)	79.42	0.94%	
Gold (USD/oz)	4,249.29	2.65%	
Forex			
USD/MYR	4.0940	-0.06%	
SGD/MYR	3.1933	0.05%	
CNY/MYR	0.6063	-0.06%	
JPY/MYR	2.5960	0.02%	
EUR/MYR	4.7245	0.22%	
GBP/MYR	5.5131	0.10%	

Source: Bloomberg, Apex Securities

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI closed at 1,748.17 on Wednesday, holding above its EMA9, EMA20, EMA120 and SMA200, with near-term bullish momentum firmly intact after a sixth consecutive day of gains. The index has decisively broken above the prior 1,735 resistance level, opening the door to the 1,760–1,770 resistance zone as the next test for buying interest. On the downside, the 1,735 resistance-turned-support now serves as the immediate support, followed by 1,700 should profit-taking emerge.

Company News

Gamuda Berhad has secured a RM1.71 billion contract to build a hyperscale data centre in Port Dickson, Negeri Sembilan. *(The Edge)*

Heineken Malaysia Bhd's net profit for the second quarter ended June 30, 2026 (2QFY2026) fell 39% year-on-year (y-o-y) to RM50.53 million — its weakest quarterly performance in nearly five years. *(The Edge)*

Frontken Corp Bhd's net profit for 2QFY2026 rose 43% y-o-y to a record-high RM47.72 million, thanks to stronger demand from oil and gas and semiconductor clients. *(The Edge)*

Kelington Group Bhd plans to invest about RM120 million to build an air separation plant in Maharashtra, India, as it expands its industrial gas business. *(The Edge)*

Nestcon Bhd's wholly owned subsidiary, Nestcon Builders Sdn Bhd, secured a RM243 million contract with Exsim Waterfront Sdn Bhd to construct one block of serviced apartments in George Town, Penang. (*The Edge)*

Sarawak Consolidated Industries Bhd secured a RM24.59 million subcontract to undertake the reconstruction of a dilapidated school building in Sabah. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Gamuda Bhd	Interim	0.050	4/8/2026	4.270	1.17%
Igb Real Estate Investment T	Distribution	0.034	4/8/2026	2.750	1.25%
Igb Commercial Real Estate I	Distribution	0.014	4/8/2026	0.630	2.14%
Uoa Real Estate Investment	Distribution	0.039	4/8/2026	0.850	4.64%
Crest Builder Holdings Bhd	Final	0.020	5/8/2026	0.445	4.49%
Cyl Corp Bhd	Interim	0.005	5/8/2026	0.330	1.52%
Pavilion Real Estate Invest	Distribution	0.052	6/8/2026	1.780	2.90%
Ctos Digital Bhd	Interim	0.007	6/8/2026	0.705	0.99%
Ksl Holdings Bhd	Final	0.100	6/8/2026	2.900	3.45%
Citaglobal Bhd	Interim	0.010	6/8/2026	0.845	1.18%
Luxchem Corp Bhd	Interim	0.010	6/8/2026	0.430	2.33%
Kip Reit	Distribution	0.020	6/8/2026	0.870	2.33%
Kumpulan Fima Bhd	Special Cash	0.100	6/8/2026	2.790	3.58%
Kumpulan Fima Bhd	Interim	0.090	6/8/2026	2.790	3.23%
Gagasan Nadi Cergas Bhd	Bonus-Options	0.500	6/8/2026	0.355	140.85%
Ays Ventures Bhd	Final	0.010	6/8/2026	0.210	4.76%
Pasdec Holdings Bhd	Final	0.015	6/8/2026	0.295	5.08%
Scgm Bhd	Special Cash	0.250	6/8/2026	0.530	47.17%
Cb Industrial Product Hldg	Interim	0.020	7/8/2026	1.050	1.90%
Boustead Heavy Industries Co	Regular Cash	0.480	7/8/2026	0.475	101.05%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 3 August, 2026	CN	RatingDog Manufacturing PMI
	US	ISM Manufacturing PMI
Tuesday, 4 August, 2026	US	Balance of Trade
Wednesday, 5 August, 2026	CN	RatingDog Services PMI
	US	ISM Services PMI
Thursday, 6 August, 2026	EU	Retail Sales
	US	Initial Jobless Claims
Friday, 7 August, 2026	CN	Balance of Trade
	US	Non Farm Payrolls
	US	Unemployment Rate
Sunday, 9 August, 2026	CN	Inflation Rate
	CN	Producer Price Index

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
MAYBANK	189,748,446.42	10.820	MAYBANK	147,257,024.30	10.820
PENTA	177,967,201.62	5.700	TENAGA	93,773,115.00	14.660
IHH	139,851,335.63	8.320	PENTA	82,148,163.00	5.700
INARI	129,267,139.64	2.410	INARI	80,453,952.00	2.410
GAMUDA	118,304,677.27	4.410	PMETAL	75,262,623.87	8.310
PBBANK	109,872,447.58	5.270	GAMUDA	72,475,589.55	4.410
PMETAL	102,098,337.11	8.310	VITROX	65,724,911.00	9.100
NATGATE	100,267,660.78	1.360	ZETRIX	64,805,261.50	0.690
EG	95,312,794.00	1.700	PBBANK	62,595,473.18	5.270
VITROX	93,767,925.80	9.100	CIMB	59,010,464.81	8.010

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
INARI	88,155,270.64	2.410	MAYBANK	302,553,501.14	10.820
NATGATE	74,745,074.78	1.360	PENTA	202,756,212.00	5.700
ZETRIX	71,168,108.51	0.690	IHH	168,265,786.01	8.320
EG	70,268,463.00	1.700	PMETAL	160,109,106.05	8.310
PENTA	57,359,152.62	5.700	PBBANK	155,923,919.71	5.270
EG-WD	42,897,522.50	0.765	TENAGA	154,330,362.24	14.660
GAMUDA	40,301,759.07	4.410	GAMUDA	150,478,507.75	4.410
YTLPOWR	38,642,798.50	4.400	VITROX	140,502,969.82	9.100
MAYBANK	34,451,969.58	10.820	INARI	121,565,821.00	2.410
SKYECHIP	30,944,443.02	3.060	CIMB	111,387,710.44	8.010

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 06 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.