

Research Team

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TradingView

Technical Commentary:

The share price has broken above an ascending triangle pattern and is now trading above all major moving averages. The bullish MACD crossover and strengthening RSI suggest momentum remains positive. Immediate resistance is seen around RM2.20, and a breakout above this level could trigger further upside.

We expect further upside towards **RM2.41** and **RM2.53**, while the stop-loss is set at **RM2.08**.

Ranhill Utilities Bhd (5272)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Water Utilities

Strength: ★★★★★

Trading Strategy: Monitor to Breakout

R1: RM2.410 (+10.05%)

R2: RM2.530 (+15.53%)

SL: RM2.080 (-5.02%)

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TradingView

Technical Commentary:

The share price has broken above its short-term downtrend line, while the EMA9 remains above the EMA20. Coupled with an impending MACD bullish crossover and strengthening RSI, a sustained move above RM2.45 would reinforce the bullish outlook.

We expect further upside towards **RM2.66** and **RM2.80**, while the stop-loss is set at **RM2.27**.

Southern Cable Group Bhd (0225)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Electrical Components & Equipm

Strength: ★★★★★

Trading Strategy: Monitor to Breakout

R1: RM2.660 (+10.83%)

R2: RM2.800 (+16.67%)

SL: RM2.270 (-5.42%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
