Research Team
(603) 7890 8888
researchteam@apexsecurities.com.my

Technical Commentary:

The share price has broken above an ascending triangle pattern and is now trading above all major moving averages. The bullish MACD crossover and strengthening RSI suggest momentum remains positive. Immediate resistance is seen around RM2.20, and a breakout above this level could trigger further upside.

We expect further upside towards **RM2.41** and **RM2.53**, while the stop-loss is set at **RM2.08.**

Ranhill Utilities Bhd (5272)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Water Utilities Strength: ★★★★★
	Trading Strategy: Monitor to Breakout	
R1: RM2.410 (+10.05%)	R2: RM2.530 (+15.53%)	SL: RM2.080 (-5.02%)

Technical Commentary:

The share price has broken above its short-term downtrend line, while the EMA9 remains above the EMA20. Coupled with an impending MACD bullish crossover and strengthening RSI, a sustained move above RM2.45 would reinforce the bullish outlook.

We expect further upside towards **RM2.66** and **RM2.80**, while the stop-loss is set at **RM2.27**.

Southern Cable Group Bhd (0225)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Electrical Components & Equipm Strength: ★★★★★
	Trading Strategy: Monitor to Breakout	
R1: RM2.660 (+10.83%)	R2: RM2.800 (+16.67%)	SL: RM2.270 (-5.42%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 06 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.