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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,885.10	-0.85%	
S&P 500	7,709.96	-0.18%	
Nasdaq	26,348.35	-0.06%	
FTSE 100	10,867.89	-0.19%	
STOXX Europe 600	658.19	0.16%	
Nikkei 225	65,683.26	-0.93%	
Shanghai Composite	3,900.35	0.57%	
Shenzhen	14,110.12	-0.24%	
Hang Seng	25,530.28	-1.49%	
KOSPI	6,296.38	-4.58%	
SET	1,614.64	0.30%	
STI	5,638.99	1.03%	
JCI	6,343.71	-0.12%	
Malaysia Markets			
FBM KLCI	1,737.15	-0.63%	
FBM Top 100	12,685.28	-0.41%	
FBM Small Cap	15,881.88	0.27%	
FBM ACE	5,037.75	-0.03%	
Bursa Sector Performance			
Consumer	495.06	-0.80%	
Industrial Products	187.78	-1.29%	
Construction	300.30	1.58%	
Technology	78.04	1.35%	
Finance	20,519.85	-0.24%	
Property	1,110.28	0.14%	
Plantation	9,464.55	-0.49%	
REIT	916.17	-0.41%	
Energy	762.41	-0.24%	
Healthcare	1,480.21	-0.04%	
Telecommunications & Media	409.84	-0.83%	
Transportation & Logistics	1,022.18	-0.80%	
Utilities	1,678.52	-0.27%	
Trading Activities			
Trading Volume (m)	3,241.56	-16.7%	
Trading Value (RM m)	2,909.86	-23.5%	
Trading Participants	**Change**		
Local Institution	150.82	43.38%	
Retail	24.51	29.58%	
Foreign	-175.33	27.03%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	567	49.6%	
Decliners	577	50.4%	
Commodities			
FKLI (Futures)	1,734.00	-1.20%	
3M CPO (Futures)	4,686.00	-0.40%	
Brent Oil (USD/bbl)	83.08	4.61%	
Gold (USD/oz)	4,238.18	2.63%	
Forex			
USD/MYR	4.0898	-0.10%	
SGD/MYR	3.1899	-0.11%	
CNY/MYR	0.6059	-0.07%	
JPY/MYR	2.5905	-0.21%	
EUR/MYR	4.7190	-0.12%	
GBP/MYR	5.5038	-0.17%	

Source: Bloomberg, Apex Securities

KLCI Snaps Six-Day Rally as Asian Chip Selloff Spreads

Malaysian Market Review. The FBM KLCI fell 0.63% to 1,737.15 on Thursday, snapping its six-session winning streak as profit-taking set in after the recent rally lost momentum. Market breadth turned negative, with decliners outpacing advancers 577 to 567. Construction (+1.58%) and Technology (+1.35%) bucked the trend, while Industrial Products (-1.29%), Telecommunications (-0.83%) and Consumer (-0.80%) led the laggards.

Global Markets: U.S. equities slipped on Thursday as rising Treasury yields and a mixed batch of earnings weighed on sentiment: the Dow Jones fell 0.85% to 53,885.10, snapping its own record-breaking win streak, while the S&P 500 eased 0.18% to 7,709.96 and the Nasdaq Composite dipped 0.06% to 26,348.35, dragged by a roughly 20% plunge in AppLovin and a 13% drop in Western Digital on disappointing guidance. In Europe, the STOXX Europe 600 bucked the regional weakness, adding 0.16% to a fresh record near 658.19, supported by strong corporate earnings including Deutsche Telekom and a rebound in AI-infrastructure names such as ASML. In Asian markets, South Korea's Kospi tumbled 4.58% to 6,296.38 on heavy selling in large-cap semiconductor names, Japan's Nikkei 225 fell 0.93% to 65,683.26, and Hong Kong's Hang Seng dropped 1.49% to 25,530.28, while China's Shanghai Composite bucked the trend, adding 0.57% to 3,900.35. (CNBC).

Market Outlook. We expect the FBM KLCI to trade cautiously on Friday as investors digest the recent tech-led pullback across regional markets while positioning ahead of the closely watched U.S. non-farm payrolls report later tonight. Market sentiment may also remain fragile following Iran's publication of a draft proposal to bar U.S. and Israeli vessels from transiting the Strait of Hormuz, which lifted oil prices sharply on Thursday. Although Washington has rejected the proposed restrictions, the development has renewed geopolitical uncertainty at a time when markets had been anticipating a broader agreement as early as this week.

Sector focus. Technology and semiconductor-linked counters bear close watching after the sharp reversal in regional peers, which could weigh on sentiment locally after several sessions of outperformance. Financial Services and Plantation counters may see continued profit-taking following Thursday's declines. Construction remains a relative bright spot, supported by continued data centre and infrastructure contract flow.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

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Technical Commentary: Despite Thursday's pullback, the FBM KLCI remains above its EMA9, EMA20, EMA120 and SMA200, indicating that the broader upward structure remains intact. The index briefly dipped below the 1,735 resistance-turned-support level intraday before recovering to close above it, keeping the 1,760–1,770 resistance zone within reach. Meanwhile, 1,700 is the psychological support, followed by 1,680 should profit-taking emerge.

Company News

A joint venture between **Malaysian Resources Corp Bhd** and **Theta Edge Bhd** has secured the RM3.028 billion system turnkey contract for the Pulau Pinang Mutiara Line Light Rail Transit (LRT) project from Malaysia Rapid Transit Corp Sdn Bhd**.** *(The Edge)*

Bolts and nuts manufacturer **Tong Herr Resources Bhd** has received a proposal from its major shareholders Allrich Corp and Richard Holdings Ltd — controlled by members of the Taiwanese Tsai family — to privatise the company through a selective capital reduction and repayment exercise (SCR) at RM2.55 per share. *(The Edge)*

Batu Kawan Bhd announced that its wholly owned subsidiary Whitmore Holdings Sdn Bhd's voluntary takeover offer of **MKH Bhd** has become unconditional after the former's shareholders approved the proposed acquisition at the group's extraordinary general meeting on Aug 5. *(The Edge)*

Pentamaster Corp Bhd saw its second-quarter (2Q2026) net profit jump by 63.9%, driven by its factory automation solutions segment, supported by its existing order book and sustained demand from its AI Compute and medical segments. *(The Edge)*

Oriental Kopi Holdings Bhd is planning to expand into Indonesia and Mauritius. (*The Edge)*

Sentral REIT's net property income (NPI) for the second quarter ended June 30, 2026 (2QFY2026) slipped 3.2% year-on-year (y-o-y) to RM35.78 million, as operating expenses rose faster than rentals *(The Edge)*

Lotte Chemical Titan Holding Bhd saw its net losses double in its 2QFY2026 to RM401.67 million from RM189.33 million. *(The Edge)*

CBH Engineering Holding Bhd secured a RM26.2 million contract to upgrade a substation in Selangor. *(The Edge)*

Southern Score Builders Bhd said its 51%-owned unit has secured a RM146.53 million electrical package subcontract for a data centre project. *(The Edge)*

Carlo Rino Group Bhd has shelved its plan to transfer to Bursa Malaysia's Main Market, citing the prevailing operating environment and its strategic priorities. *(The Edge)*

Perak Transit Bhd on Thursday unveiled a share buy-back scheme, saying that investors undervalue the bus-and-terminal operator. *(The Edge)*

Handal Energy Bhd has delayed the release of its annual report for the financial period ended Dec 31, 2025 yet again, pushing back its previously stated Aug 7 target. *(The Edge)*

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Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Gamuda Bhd	Interim	0.050	4/8/2026	4.270	1.17%
Igb Real Estate Investment T	Distribution	0.034	4/8/2026	2.750	1.25%
Igb Commercial Real Estate I	Distribution	0.014	4/8/2026	0.630	2.14%
Uoa Real Estate Investment	Distribution	0.039	4/8/2026	0.850	4.64%
Crest Builder Holdings Bhd	Final	0.020	5/8/2026	0.445	4.49%
Cyl Corp Bhd	Interim	0.005	5/8/2026	0.330	1.52%
Pavilion Real Estate Invest	Distribution	0.052	6/8/2026	1.780	2.90%
Ctos Digital Bhd	Interim	0.007	6/8/2026	0.705	0.99%
Ksl Holdings Bhd	Final	0.100	6/8/2026	2.900	3.45%
Citaglobal Bhd	Interim	0.010	6/8/2026	0.845	1.18%
Luxchem Corp Bhd	Interim	0.010	6/8/2026	0.430	2.33%
Kip Reit	Distribution	0.020	6/8/2026	0.870	2.33%
Kumpulan Fima Bhd	Special Cash	0.100	6/8/2026	2.790	3.58%
Kumpulan Fima Bhd	Interim	0.090	6/8/2026	2.790	3.23%
Gagasan Nadi Cergas Bhd	Bonus-Options	0.500	6/8/2026	0.355	140.85%
Ays Ventures Bhd	Final	0.010	6/8/2026	0.210	4.76%
Pasdec Holdings Bhd	Final	0.015	6/8/2026	0.295	5.08%
Scgm Bhd	Special Cash	0.250	6/8/2026	0.530	47.17%
Cb Industrial Product Hldg	Interim	0.020	7/8/2026	1.050	1.90%
Boustead Heavy Industries Co	Regular Cash	0.480	7/8/2026	0.475	101.05%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 3 August, 2026	CN	RatingDog Manufacturing PMI
	US	ISM Manufacturing PMI
Tuesday, 4 August, 2026	US	Balance of Trade
Wednesday, 5 August, 2026	CN	RatingDog Services PMI
	US	ISM Services PMI
Thursday, 6 August, 2026	EU	Retail Sales
	US	Initial Jobless Claims
Friday, 7 August, 2026	CN	Balance of Trade
	US	Non Farm Payrolls
	US	Unemployment Rate
Sunday, 9 August, 2026	CN	Inflation Rate
	CN	Producer Price Index

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
IHH	129,411,510.33	8.330	MAYBANK	129,012,896.42	10.800
GAMUDA	125,987,998.44	4.490	TENAGA	94,179,323.50	14.480
HEIM	118,469,564.08	17.100	CIMB	77,406,328.76	7.970
MAYBANK	101,949,744.54	10.800	PBBANK	72,475,484.68	5.230
TM	95,882,579.09	7.920	GAMUDA	64,388,946.56	4.490
TENAGA	79,376,119.90	14.480	PMETAL	48,984,150.95	7.990
IJM	76,205,735.10	2.660	RHBBANK	46,313,623.20	8.860
EG	62,097,951.00	1.800	AMBANK	42,767,954.56	7.330
IOICORP	60,580,530.50	4.490	WPRTS	39,331,706.95	7.030
PBBANK	59,938,301.98	5.230	PCHEM	38,464,718.55	4.510

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
HEIM	73,918,672.98	17.100	MAYBANK	197,929,034.62	10.800
EG	47,015,623.00	1.800	TENAGA	168,357,993.50	14.480
IJM	44,896,832.10	2.660	IHH	151,473,114.75	8.330
ZETRIX	41,779,944.52	0.710	GAMUDA	150,425,945.26	4.490
GAMUDA	39,950,999.74	4.490	PBBANK	120,022,352.06	5.230
INARI	34,597,941.96	2.450	TM	117,623,650.73	7.920
CGB	33,950,031.50	0.865	CIMB	94,425,166.35	7.970
JCY	33,497,262.50	0.470	RHBBANK	91,509,825.70	8.860
MAYBANK	33,033,606.34	10.800	IOICORP	86,930,775.14	4.490
NATGATE	30,544,820.28	1.390	PMETAL	80,904,570.27	7.990

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 07 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.